

CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT (AMENDMENT) LAW, 2016

(LAW 24 OF 2016)

CAYMAN ISLANDS

Law 24 of 2016.

Assent

Helen Kilpatrick

Governor.

22nd November, 2016

A LAW TO AMEND THE COMPANIES MANAGEMENT LAW (2003 REVISION); TO REMOVE PROVISIONS IN THE LAW FOR THE MANAGEMENT OF BEARER SHARES; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Companies Management (Amendment) Law, 2016. Short title

2. The Companies Management Law (2003 Revision) is amended in section 2 as follows - Amendment of section 2 of the Companies Management Law (2003 Revision) - definitions
 - (a) by deleting the definition of the words “bearer share”; and
 - (b) in the definition of the word “custodian” as follows -
 - (i) in paragraph (a) by deleting the words “bearer shares or”; and

- (ii) in paragraph (b) by deleting the words “, and which has been approved by the Authority for the purposes of this Law to act as a custodian of bearer shares”.

Passed by the Legislative Assembly the 24th day of October, 2016.

Juliana Y. O’Connor-Connolly

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.