

CAYMAN ISLANDS



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**THE INSURANCE LAW, 2010
(LAW 32 OF 2010)**

**THE INSURANCE (APPLICATIONS AND FEES) (AMENDMENT)
REGULATIONS, 2013**

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In exercise of the powers conferred by section 40 of the Insurance Law, 2010, the Governor in Cabinet makes the following Regulations -

1. These Regulations may be cited as the Insurance (Applications and Fees) (Amendment) Regulations, 2013. Citation

2. The Insurance (Applications and Fees) Regulations, 2012 are amended in Schedule 2 as follows - Amendment of Schedule 2 to the Insurance (Applications and Fees) Regulations, 2012 - licence fees and annual fees

- (a) by deleting the word “and” appearing at the end of paragraph (c) of the Exceptions; and
- (b) by inserting after paragraph (c) of the Exceptions, the following paragraph -

“(ca) where the holder of a licence is a segregated portfolio company as defined in the Companies Law (2012 Revision), such holder shall, on paying the annual licence fee hereinbefore prescribed, pay an additional annual licence fee of \$250 in respect of each segregated portfolio; and”.

Made in Cabinet the 3rd day of September, 2013.

Carmena Watler

Acting Clerk of the Cabinet.