

FOR YEAR ENDING:	DECEMBER 31ST,	<u>2015</u>			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$28,806,197	\$184,573,131	\$67,178,776	\$83,034	\$75,168,585	\$245,668,728	\$653,504	\$602,131,955	\$28,175,862	\$2,841,045	\$633,148,862
Reinsurance Ceded	\$10,853,226	\$118,200,552	\$1,185,975	\$69,024	\$76,249	\$30,540,729	\$375,911	\$161,301,666	\$3,438,947	\$50,035	\$164,790,648
Unearned Premium Adjustment	\$1,858,434	-\$5,512,128	\$2,706,793	\$384	\$7,936	\$234	\$3,039	-\$935,308	\$0	\$12,732	-\$922,576
NET EARNED PREMIUMS:	\$16,094,537	\$71,884,707	\$63,286,008	\$13,626	\$75,084,400	\$215,127,765	\$274,554	\$441,765,597	\$24,736,915	\$2,778,278	\$469,280,790
Commissions Received	\$4,105,577	\$24,355,729	\$551,134	\$15,502	\$7,879	\$4,225,960	\$133,311	\$33,395,092	\$0	\$11,937	\$33,407,029
TOTAL UNDERWRITING INCOME:	\$20,200,114	\$96,240,436	\$63,837,142	\$29,128	\$75,092,279	\$219,353,725	\$407,865	\$475,160,689	\$24,736,915	\$2,790,215	\$502,687,819
Net Claims Paid	\$5,376,839	\$7,154,565	\$23,664,101	\$1,735	\$41,656,712	\$136,535,662	\$31,168	\$214,420,782	\$11,012,146	\$811,010	\$226,243,938
Movement in Claim Reserves:	\$1,859,534	\$3,829,541	-\$9,319,011	-\$4,153	-\$20,551,298	\$7,197,582	-\$24,428	-\$17,012,233	\$5,040,008	\$3,093,206	-\$8,879,019
Commissions Paid	\$1,807,168	\$21,641,222	\$1,003,949	\$7,403	\$21,888	\$13,197,485	\$74,100	\$37,753,215	\$3,610,268	\$6,029	\$41,369,512
Other Expenses	\$2,690,508	\$3,386,616	\$1,731,769	\$13,078	\$777,519	\$14,724,643	\$102,933	\$23,427,066	\$5,633,539	\$6,655	\$29,067,260
UNDERWRITING PROFIT:	\$8,466,065	\$60,228,492	\$46,756,334	\$11,065	\$53,187,458	\$47,698,353	\$224,092	\$216,571,859	-\$559,046	-\$1,126,685	\$214,886,128
Investment Income	\$60,881	\$137,397	\$2,094	\$0	\$335	\$133,044	\$0	\$333,751	\$6,967,901	\$0	\$7,301,652
Other Income	\$90,884	\$0	\$0	\$0	\$0	\$925,170	\$0	\$1,016,054	\$1,523	\$0	\$1,017,577
TOTAL 2015 NET INCOME:	\$8,617,830	\$60,365,889	\$46,758,428	\$11,065	\$53,187,793	\$48,756,567	\$224,092	\$217,921,664	\$6,410,378	-\$1,126,685	\$223,205,357

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FOR YEAR ENDING:	DECEMBER 31ST,	2014			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	Liability	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$28,713,190	\$189,077,051	\$70,127,567	\$79,883	\$85,469,665	\$198,048,827	\$676,651	\$572,192,834	\$24,329,958	\$624,266	\$597,147,058
Reinsurance Ceded	\$13,643,830	\$112,918,729	\$3,430,529	\$66,240	\$103,262	\$28,084,622	\$381,778	\$158,628,990	\$3,345,298	\$9,018	\$161,983,306
Unearned Premium Adjustment	-\$537,356	-\$2,813,406	\$12,255	-\$854	-\$33,235	\$30,128	-\$45,496	-\$3,387,964	\$0	\$507	-\$3,387,457
NET EARNED PREMIUMS:	\$15,606,716	\$78,971,728	\$66,684,783	\$14,497	\$85,399,638	\$169,934,077	\$340,369	\$416,951,808	\$20,995,153	\$614,741	\$438,561,702
Commissions Received	\$4,724,977	\$20,749,607	\$1,049,890	\$15,374	\$20,697	\$3,088,010	\$158,050	\$29,806,605	\$0	\$0	\$29,806,605
TOTAL UNDERWRITING INCOME:	\$20,331,693	\$99,721,335	\$67,734,673	\$29,871	\$85,420,335	\$173,022,087	\$498,419	\$446,758,413	\$21,050,161	\$614,741	\$468,423,315
Net Claims Paid	\$6,243,697	\$2,952,134	\$16,553,356	\$547	\$23,977,475	\$123,438,080	\$245,506	\$173,410,795	\$8,888,452	\$667,243	\$182,966,490
Movement in Claim Reserves:	\$18,198	\$160,072	\$2,983,239	\$2,853	\$27,659,326	\$9,471,805	-\$197,817	\$40,097,676	\$2,599,755	\$508,532	\$43,205,963
Commissions Paid	\$2,243,887	\$20,595,668	\$827,523	\$8,116	\$26,013	\$12,123,648	\$87,968	\$35,912,823	\$4,404,701	\$0	\$40,317,524
Other Expenses	\$1,473,882	\$1,927,615	\$3,450,298	\$11,116	\$292,234	\$6,631,076	\$91,638	\$13,877,859	\$935,686	\$0	\$14,813,545
UNDERWRITING PROFIT:	\$10,352,029	\$74,085,846	\$43,920,257	\$7,239	\$33,465,287	\$21,357,478	\$271,124	\$183,459,260	\$4,221,567	-\$561,034	\$187,119,793
Investment Income	-\$431,522	-\$415,369	-\$16,252	\$0	-\$2,245	\$175,337	\$140	-\$689,911	\$7,405,433	\$0	\$6,715,522
Administration Expenses:	\$840,420	\$1,348,975	\$495,795	\$0	\$1,219	\$11,464,626	\$3,805	\$14,154,840	\$3,295,499	\$3,595	\$17,453,934
Other Income	\$0	\$0	\$0	\$0	\$0	\$619,542	\$0	\$619,542	\$1,047,499	\$0	\$1,667,041
TOTAL 2014 NET INCOME:	\$9,080,087	\$72,321,502	\$43,408,210	\$7,239	\$33,461,823	\$10,687,731	\$267,459	\$169,234,051	\$9,379,000	-\$564,629	\$178,048,422

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FOR YEAR ENDING:	DECEMBER 31ST,	2013			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	<u>Casualty</u>	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Constanting Description	¢25 056 267	\$460.064.022	\$2E 264 626	¢94.655	\$75.054.060	\$492.49E.007	\$70¢ 0¢0	\$470 000 E4E	\$22.404.4E0	¢4 756 969	¢E02 064 E26
Gross Written Premiums	\$25,956,367	\$169,961,032	\$25,264,626	\$84,655	\$75,251,960	\$182,485,007	\$796,868	\$479,800,515	\$22,404,159	\$1,756,862	\$503,961,536
Reinsurance Ceded	\$10,833,741	\$111,851,879	\$1,672,426	\$70,057	\$204,056	\$32,647,271	\$450,950	\$157,730,380	\$3,871,778	\$715,866	\$162,318,024
Unearned Premium Adjustment	-\$254,471	\$7,656,614	-\$228,768	\$195	-\$5,997	-\$5,790	-\$24,555	\$7,137,228	\$0	\$39,945	\$7,177,173
NET EARNED PREMIUMS:	\$15,377,097	\$50,452,539	\$23,820,968	\$14,403	\$75,053,901	\$149,843,526	\$370,473	\$314,932,907	\$18,532,381	\$1,001,051	\$334,466,339
Commissions Received	\$2,439,267	\$23,488,790	\$619,236	\$15,153	\$37,666	\$2,577,927	\$166,404	\$29,344,443	\$0	\$106,442	\$29,450,885
TOTAL UNDERWRITING INCOME:	\$17,816,364	\$73,941,329	\$24,440,204	\$29,556	\$75,091,567	\$152,421,453	\$536,877	\$344,277,350	\$18,532,381	\$1,107,493	\$363,917,224
Net Claims Paid	\$7,642,459	\$3,232,468	\$6,117,569	-\$19,625	\$8,393,360	\$112,392,300	-\$30,409	\$137,728,122	\$9,776,853	\$1,662,387	\$149,167,362
Movement in Claim Reserves:	\$110,376	-\$226,550	\$5,177,313	\$24,531	\$1,579,451	\$1,461,114	\$199,094	\$8,325,329	\$4,025,258	\$610,074	\$12,960,661
Commissions Paid	\$2,095,660	\$23,745,005	\$761,878	\$8,105	\$63,177	\$10,398,390	\$98,940	\$37,171,155	\$3,854,595	\$231,508	\$41,257,258
Other Expenses	\$1,220,186	\$1,807,954	\$577,421	\$12,954	\$128,000	\$3,583,791	\$119,110	\$7,449,416	\$0	\$7,915	\$7,457,331
UNDERWRITING PROFIT:	\$6,747,683	\$45,382,452	\$11,806,023	\$3,591	\$64,927,579	\$24,585,858	\$150,142	\$153,603,328	\$875,675	-\$1,404,391	\$153,074,612
Investment Income	\$89,243	\$156,060	\$19,439	\$0	\$5,877	\$125,929	\$148	\$396,696	\$13,251,623	\$0	\$13,648,319
Administration Expenses:	\$2,311,522	\$1,099,303	\$300,168	\$0	\$22,091	\$6,293,154	\$3,882	\$10,030,120	\$5,089,665	\$0	\$15,119,785
Other Income	\$0	\$7,471	\$5,951	\$0	\$1,823	\$418,063	\$0	\$433,308	\$1,596,667	\$0	\$2,029,975
TOTAL 2013 NET INCOME:	\$4,525,404	\$44,446,680	\$11,531,245	\$3,591	\$64,913,188	\$18,836,696	\$146,408	\$144,403,212	\$10,634,300	-\$1,404,391	\$153,633,121

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FOR YEAR ENDING:	DECEMBER 31ST,	2012			Marine		Workers'	Total		Annuity	
	Motor	Property	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$24,029,364	\$114,583,422	\$26,017,066	\$544,461	\$45,259,866	\$159,194,963	\$1,165,133	\$370,794,275	\$21,522,883	\$8,986,062	\$401,303,220
Reinsurance Ceded	\$7,472,762	\$89,555,837	\$1,226,918	\$501,596	\$91,849	\$20,674,104	\$499,279	\$120,022,345	\$3,505,082	\$7,221,976	\$130,749,403
Unearned Premium Adjustment	\$142,199	\$1,053,245	\$151,844	\$2,125	-\$61,891	\$51,262	\$24,366	\$1,363,150	-\$72,391	\$0	\$1,290,759
NET EARNED PREMIUMS:	\$16,414,403	\$23,974,340	\$24,638,304	\$40,740	\$45,229,908	\$138,469,597	\$641,488	\$249,408,780	\$18,090,192	\$1,764,086	\$269,263,058
Commissions Received	\$1,362,582	\$20,080,313	\$214,727	\$48,179	\$8,817	\$133,026	\$158,748	\$22,006,392	\$339,633	\$2,122,658	\$24,468,683
TOTAL UNDERWRITING INCOME:	\$17,776,985	\$44,054,653	\$24,853,031	\$88,919	\$45,238,725	\$138,602,623	\$800,236	\$271,415,172	\$18,429,825	\$3,886,744	\$293,731,741
Net Claims Paid	\$8,735,994	\$702,079	\$2,597,127	\$6,923	\$2,942,257	\$113,844,137	\$165,658	\$128,994,175	\$5,504,988	\$1,163,412	\$135,662,575
Movement in Claim Reserves:	-\$781,883	-\$558,248	\$1,263,425	-\$2,955	-\$720,331	-\$676,415	-\$35,368	-\$1,511,775	\$5,207,741	\$1,574,497	\$5,270,463
Commissions Paid	\$1,271,258	\$6,575,054	\$520,520	\$14,453	\$22,688	\$8,528,254	\$222,769	\$17,154,996	\$4,197,353	\$1,858,810	\$23,211,159
Other Expenses	\$66,836	\$4,165,854	\$296,972	\$57	\$99,000	\$189,764	\$4,610	\$4,823,093	\$3,142,594	\$4,644	\$7,970,331
UNDERWRITING PROFIT:	\$8,484,780	\$33,169,914	\$20,174,987	\$70,441	\$42,895,111	\$16,716,882	\$442,567	\$121,954,682	\$377,149	-\$714,619	\$121,617,212
Investment Income	\$588,028	\$1,359,709	\$78,931	\$582	\$4,141	\$206,452	\$17,005	\$2,254,848	\$13,235,454	-\$21,547	\$15,468,755
Administration Expenses:	\$4,990,779	\$9,500,558	\$580,122	\$39,761	\$28,101	\$9,453,135	\$138,851	\$24,731,307	\$4,498,274	\$380,514	\$29,610,095
Other Income	\$64,289	-\$107,450	-\$54,536	\$12	\$0	\$571,422	\$178	\$473,915	\$643,081	\$0	\$1,116,996
TOTAL 2012 NET INCOME:	\$4,146,318	\$24,921,615	\$19,619,260	\$31,274	\$42,871,151	\$8,041,621	\$320,899	\$99,952,138	\$9,757,410	-\$1,116,680	\$108,592,868

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FOR YEAR ENDING:	DECEMBER 31ST,	<u>2011</u>			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	Property	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$23,677,702	\$114,608,530	\$21,884,989	\$432,903	\$33,476,290	\$151,591,794	\$1,244,571	\$346,916,779	\$21,971,210	\$10,808,192	\$379,696,181
Reinsurance Ceded	\$7,253,769	\$88,090,807	\$1,606,332	\$399,804	\$191,442	\$18,127,300	\$445,525	\$116,114,979	\$4,067,539	\$4,473,628	\$124,656,146
Unearned Premium Adjustment	-\$163,515	-\$700,816	\$183,208	-\$2,381	-\$1,960	\$0	\$32,611	-\$652,853	\$26,357	\$0	-\$626,496
NET EARNED PREMIUMS:	\$16,587,448	\$27,218,539	\$20,095,449	\$35,480	\$33,286,808	\$133,464,494	\$766,435	\$231,454,653	\$17,877,314	\$6,334,564	\$255,666,531
Commissions Received	\$1,410,394	\$20,450,342	\$216,489	\$41,076	\$22,441	\$235,121	\$146,401	\$22,522,264	\$0	\$1,159,330	\$23,681,594
TOTAL UNDERWRITING INCOME:	\$17,997,842	\$47,668,881	\$20,311,938	\$76,556	\$33,309,249	\$133,699,615	\$912,836	\$253,976,917	\$17,877,314	\$7,493,894	\$279,348,125
Net Claims Paid	\$8,842,096	\$1,372,787	\$3,529,371	\$4,941	\$4,636,813	\$110,624,747	\$709,503	\$129,720,258	\$7,635,314	\$4,126,059	\$141,481,631
Movement in Claim Reserves:	-\$995,639	-\$79,251	-\$5,995,527	-\$9,463	\$9,340	-\$519,311	-\$422,223	-\$8,012,074	-\$1,001,378	-\$2,848,110	-\$11,861,562
Commissions Paid	\$1,322,428	\$5,978,177	\$556,354	\$10,729	\$45,042	\$8,422,008	\$143,423	\$16,478,161	\$2,938,885	\$1,116,747	\$20,533,793
Other Expenses	\$26,894	\$3,862,576	\$553,228	\$337	\$66,000	\$206,117	\$3,920	\$4,719,072	\$2,390,134	\$23,052	\$7,132,258
UNDERWRITING PROFIT:	\$8,802,063	\$36,534,592	\$21,668,512	\$70,012	\$28,552,054	\$14,966,054	\$478,213	\$111,071,500	\$5,914,359	\$5,076,146	\$122,062,005
Investment Income	\$138,000	\$124,428	\$39,841	\$605	\$7,035	\$552,757	\$22,690	\$885,356	\$6,009,419	\$980,178	\$7,874,953
Administration Expenses:	\$5,143,170	\$9,006,832	\$402,265	\$30,910	\$28,511	\$11,983,142	\$138,841	\$26,733,671	\$5,337,537	\$640,236	\$32,711,444
Other Income	\$1,370	\$236,153	-\$34,615	\$0	-\$6,358	\$516,974	\$0	\$713,524	\$12,300,956	\$117,873	\$13,132,353
TOTAL 2011 NET INCOME:	\$3,798,263	\$27,888,341	\$21,271,473	\$39,707	\$28,524,220	\$4,052,644	\$362,062	\$85,936,710	\$18,887,197	\$5,533,961	\$110,357,868

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FOR YEAR ENDING:	DECEMBER 31ST,	2010			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	Property	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$22,512,619	\$109,243,799	\$21,913,810	\$359,739	\$12,734,759	\$142,108,961	\$1,239,765	\$310,113,452	\$21,729,336	\$6,720,257	\$338,563,045
Reinsurance Ceded	\$6,110,647	\$83,239,237	\$1,229,130	\$312,019	\$181,790	\$14,557,481	\$487,094	\$106,117,398	\$3,874,655	\$3,026,367	\$113,018,420
Unearned Premium Adjustment	-\$1,006,804	-\$8,296	\$82,975	-\$5,438	\$25,343	\$24,142	\$42,362	-\$845,716	-\$63,695	\$0	-\$909,411
NET EARNED PREMIUMS:	\$17,408,776	\$26,012,858	\$20,601,705	\$53,158	\$12,527,626	\$127,527,338	\$710,309	\$204,841,770	\$17,918,376	\$3,693,890	\$226,454,036
Commissions Received	\$1,051,207	\$19,248,026	\$172,108	\$31,583	\$18,183	\$22,521	\$166,059	\$20,709,687	\$0	\$786,849	\$21,496,536
TOTAL UNDERWRITING INCOME:	\$18,459,983	\$45,260,884	\$20,773,813	\$84,741	\$12,545,809	\$127,549,859	\$876,368	\$225,551,457	\$17,918,376	\$4,480,739	\$247,950,572
Net Claims Paid	\$7,183,303	-\$2,601,782	\$8,595,403	\$20,844	\$870,193	\$103,353,397	\$462,490	\$117,883,848	\$6,709,547	\$2,573,204	\$127,166,599
Movement in Claim Reserves:	-\$320,890	\$44,004	\$511,638	\$0	-\$29,789	-\$1,739,996	\$19,517	-\$1,515,516	-\$400,707	-\$611,213	-\$2,527,436
Commissions Paid	\$1,580,436	\$5,989,336	\$385,608	\$8,603	\$37,636	\$7,715,098	\$135,943	\$15,852,660	\$4,436,834	\$756,846	\$21,046,340
Other Expenses	\$0	\$3,381,385	\$0	\$0	\$0	-\$93,450	\$1,580	\$3,289,515	\$831,959	\$0	\$4,121,474
UNDERWRITING PROFIT:	\$10,017,134	\$38,447,941	\$11,281,164	\$55,294	\$11,667,769	\$18,314,810	\$256,838	\$90,040,950	\$6,340,743	\$1,761,902	\$98,143,595
Investment Income	\$140,289	\$839,152	\$75,299	\$962	\$1,422	\$425,620	\$29,334	\$1,512,078	\$13,516,486	\$1,045,731	\$16,074,295
Administration Expenses:	\$3,957,865	\$9,510,797	\$411,081	\$24,486	\$23,298	\$7,734,112	\$170,019	\$21,831,658	\$5,481,758	\$570,940	\$27,884,356
Other Income	-\$106,649	-\$3,346,940	-\$1,620,732	-\$1,105	-\$66,631	-\$14,834	-\$3,843	-\$5,160,734	-\$4,625,710	\$415,382	-\$9,371,062
TOTAL 2010 NET INCOME:	\$6,092,909	\$26,429,356	\$9,324,650	\$30,665	\$11,579,262	\$10,991,484	\$112,310	\$64,560,636	\$9,749,761	\$2,652,075	\$76,962,472

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FOR YEAR ENDING:	DECEMBER 31ST,	2009			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	Property	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$22,553,349	\$107,525,986	\$19,710,807	\$1,181,844	\$15,209,695	\$125,340,813	\$1,351,916	\$292,874,410	\$22,005,130	\$3,026,091	\$317,905,631
Reinsurance Ceded	\$6,739,478	\$84,147,728	\$1,882,602	\$1,172,033	\$149,046	\$13,549,379	\$565,228	\$108,205,494	\$3,349,546	\$3,482	\$111,558,522
Unearned Premium Adjustment	-\$497,145	\$1,543,344	-\$120,802	-\$2,966	-\$22,987	\$0	-\$125,263	\$774,181	\$240,169	-\$1,346	\$1,013,004
NET EARNED PREMIUMS:	\$16,311,016	\$21,834,914	\$17,949,007	\$12,777	\$15,083,636	\$111,791,433	\$911,951	\$183,894,734	\$18,415,415	\$3,023,955	\$205,334,104
Commissions Received	\$1,216,334	\$17,209,013	\$260,454	\$313,126	\$15,172	\$144,762	\$174,062	\$19,332,923	\$477,794	\$0	\$19,810,717
TOTAL UNDERWRITING INCOME:	\$17,527,350	\$39,043,927	\$18,209,461	\$325,903	\$15,098,808	\$111,936,195	\$1,086,013	\$203,227,657	\$18,893,209	\$3,023,955	\$225,144,821
Net Claims Paid	\$6,998,004	\$1,144,797	\$1,110,546	\$961	\$1,156,063	\$88,739,702	\$589,040	\$99,739,113	\$7,242,295	\$15,670	\$106,997,078
Movement in Claim Reserves:	-\$1,544,091	-\$199,983	\$616,705	\$0	-\$19,747	\$3,764,438	-\$197,068	\$2,420,254	-\$1,375,949	\$72,507	\$1,116,812
Commissions Paid	\$1,617,564	\$5,816,595	\$432,645	\$319,044	\$39,669	\$7,686,060	\$161,149	\$16,072,726	\$5,375,580	\$11,828	\$21,460,134
Other Expenses	\$1,258,711	\$5,029,988	\$73,211	\$6,835	\$0	\$2,829,132	\$71,601	\$9,269,478	\$2,437,810	\$0	\$11,707,288
UNDERWRITING PROFIT:	\$9,197,162	\$27,252,530	\$15,976,354	-\$937	\$13,922,823	\$8,916,863	\$461,291	\$75,726,086	\$5,213,473	\$2,923,950	\$83,863,509
Investment Income	\$1,132,655	\$2,087,762	\$93,184	\$888	\$8,458	\$499,674	\$92,477	\$3,915,098	\$10,625,735	\$306	\$14,541,139
Administration Expenses:	\$2,848,744	\$12,068,174	\$284,153	\$50,278	\$86,369	\$5,595,591	-\$45,995	\$20,887,314	\$5,380,801	\$6,551	\$26,274,666
Other Income	\$224,331	\$0	\$0	\$0	\$0	\$616,646	\$0	\$840,977	\$1,638,515	\$0	\$2,479,492
TOTAL 2009 NET INCOME:	\$7,705,404	\$17,272,118	\$15,785,385	-\$50,327	\$13,844,912	\$4,437,592	\$599,763	\$59,594,847	\$12,096,922	\$2,917,705	\$74,609,474

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2008			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$26,721,960	\$110,582,681	\$20,821,283	\$1,838,796	\$9,420,052	\$113,196,109	\$1,915,692	\$284,496,573	\$25,104,935	\$1,778,844	\$311,380,352
Reinsurance Ceded	\$6,782,155	\$89,666,747	\$1,341,191	\$1,802,342	\$130,730	\$16,476,457	\$763,278	\$116,962,900	\$4,067,056	\$49,213	\$121,079,169
Unearned Premium Adjustment	\$699,099	-\$5,732,876	\$335,954	\$2,290	\$6,576	\$29,130	\$82,184	-\$4,577,643	\$147,009	-\$931,265	-\$5,361,899
NET EARNED PREMIUMS:	\$19,240,706	\$26,648,810	\$19,144,138	\$34,164	\$9,282,746	\$96,690,522	\$1,070,230	\$172,111,316	\$20,890,870	\$2,660,896	\$195,663,082
Commissions Received	\$842,183	\$16,357,281	\$204,839	\$453,664	\$14,324	\$1,028,046	\$203,709	\$19,104,046	\$205,500	\$3,910	\$19,313,456
TOTAL UNDERWRITING INCOME:	\$20,082,889	\$43,006,091	\$19,348,977	\$487,828	\$9,297,070	\$97,718,568	\$1,273,939	\$191,215,362	\$21,096,370	\$2,664,806	\$214,976,538
Net Claims Paid	\$7,322,612	\$7,592,751	-\$5,905,053	-\$15,066	\$165,532	\$78,055,856	\$360,070	\$87,576,702	\$8,129,106	\$569,644	\$96,275,452
Movement in Claim Reserves:	\$3,645,961	-\$2,342,111	\$401,549	\$1,334	\$0	\$2,295,914	-\$6,640	\$3,996,007	\$2,892,348	-\$324,108	\$6,564,247
Commissions Paid	\$1,633,166	\$6,783,556	\$433,416	\$434,407	\$48,495	\$7,913,748	\$123,450	\$17,370,238	\$5,155,577	\$51,056	\$22,576,871
Other Expenses	\$1,141,506	\$4,183,746	\$76,805	\$0	\$0	\$2,801,585	\$119,656	\$8,323,298	\$2,177,379	\$0	\$10,500,677
UNDERWRITING PROFIT:	\$6,339,644	\$26,788,149	\$24,342,260	\$67,153	\$9,083,043	\$6,651,465	\$677,403	\$73,949,117	\$2,741,960	\$2,368,214	\$79,059,291
Investment Income	\$287,146	\$2,214,698	-\$126,364	\$182	-\$2,699	\$621,048	\$57,848	-\$1,377,537	\$2,989,737	\$72,486	\$1,684,686
Administration Expenses:	\$3,877,047	\$8,828,171	\$327,719	\$82,539	\$60,217	\$6,321,391	\$69,777	\$19,566,861	\$4,738,012	\$47,591	\$24,352,464
Other Income	\$4,259,417	-\$594,932	-\$1,426,595	\$0	-\$73,615	\$119,657	-\$88	\$2,283,844	\$320,742	\$608,417	\$3,213,003
TOTAL 2008 NET INCOME:	\$7,009,160	\$15,150,348	\$22,461,582	-\$15,204	\$8,946,512	\$1,070,779	\$665,386	\$55,288,563	\$1,314,427	\$3,001,526	\$59,604,516

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2007			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$26,584,360	\$101,351,037	\$17,950,347	\$89,171	\$10,005,769	\$116,063,037	\$1,618,638	\$273,662,359	\$25,746,587	\$8,184,181	\$307,593,127
Reinsurance Ceded	\$8,259,447	\$73,296,416	\$1,561,729	\$50,858	\$146,897	\$29,795,222	\$870,188	\$113,980,757	\$3,676,119	\$2,515,191	\$120,172,067
Unearned Premium Adjustment	-\$356,148	-\$891,568	\$86,164	\$6,568	-\$1,295	-\$214,027	-\$215,218	-\$1,585,524	-\$169,802	\$314,245	-\$1,441,081
NET EARNED PREMIUMS:	\$18,681,061	\$28,946,189	\$16,302,454	\$31,745	\$9,860,167	\$86,481,842	\$963,668	\$161,267,126	\$22,240,270	\$5,354,745	\$188,862,141
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Commissions Received	\$597,280	\$11,030,369	\$156,330	\$10,928	\$12,085	\$3,200,419	\$136,071	\$15,143,482	\$556,552	\$11,744	\$15,711,778
TOTAL UNDERWRITING INCOME:	\$19,278,341	\$39,976,558	\$16,458,784	\$42,673	\$9,872,252	\$89,682,261	\$1,099,739	\$176,410,608	\$22,796,822	\$5,366,489	\$204,573,919
Net Claims Paid	\$5,028,846	\$339,851	\$11,413,539	\$4,116	\$1,400,809	\$72,868,301	\$73,602	\$91,129,064	\$10,647,120	-\$51,731	\$101,724,453
Movement in Claim Reserves:	\$1,454,571	-\$3,725	-\$40,411	\$0	-\$1,049	\$1,827,807	\$72,763	\$3,309,956	\$144,918	\$13,076	\$3,467,950
Commissions Paid	\$1,604,583	\$7,441,357	\$292,413	\$6,375	\$45,664	\$7,955,057	\$204,267	\$17,549,716	\$4,812,012	\$264,842	\$22,626,570
Other Expenses	\$1,275,954	\$1,921,320	\$58,124	\$5,662	\$1,663	\$2,411,390	\$71,240	\$5,745,353	\$1,681,310	\$10,193	\$7,436,856
UNDERWRITING PROFIT:	\$9,914,387	\$30,277,755	\$4,735,119	\$26,520	\$8,425,165	\$4,619,706	\$677,867	\$58,676,519	\$5,511,462	\$5,130,109	\$69,318,090
Investment Income	\$427,550	\$655,870	\$20,859	\$174	\$5,571	\$476,105	\$57,209	\$1,643,339	\$1,280,022	\$735,671	\$3,659,031
Administration Expenses:	\$3,442,938	\$6,150,019	\$286,232	\$3,967	\$35,255	\$7,898,111	-\$18,977	\$17,797,545	\$1,371,793	\$525,197	\$19,694,535
Other Income	\$0	-\$779,398	-\$488,308	\$0	-\$52,883	-\$161,305	-\$597	-\$1,482,491	-\$195,890	\$425,132	-\$1,253,249
TOTAL 2007 NET INCOME:	\$6,898,999	\$24,004,208	\$3,981,438	\$22,727	\$8,342,598	-\$2,963,605	\$753,456	\$41,039,821	\$5,223,801	\$5,765,715	\$52,029,337

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2006			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$25,030,587	\$103,817,841	\$17,303,074	\$427,295	\$12,766,143	\$88,930,149	\$1,039,253	\$249,314,342	\$24,859,156	\$6,083,987	\$280,257,485
Reinsurance Ceded	\$4,411,269	\$73,499,759	\$1,426,047	\$277,972	\$74,012	\$29,810,511	\$162,709	\$109,662,279	\$4,576,673	\$2,634,206	\$116,873,158
Unearned Premium Adjustment	\$2,725,273	\$2,306,797	\$329,748	\$13,349	\$24,542	\$75,864	\$161,240	\$5,636,813	-\$273,828	\$523,988	\$5,886,973
NET EARNED PREMIUMS:	\$17,894,045	\$28,011,285	\$15,547,279	\$135,974	\$12,667,589	\$59,043,774	\$715,304	\$134,015,250	\$20,556,311	\$2,925,793	\$157,497,354
Commissions Received	\$104,253	\$11,674,777	\$86,690	\$40,306	\$15,547	\$1,086,553	\$0	\$13,008,126	\$649,886	\$41,411	\$13,699,423
TOTAL UNDERWRITING INCOME:	\$17,998,298	\$39,686,062	\$15,633,969	\$176,280	\$12,683,136	\$60,130,327	\$715,304	\$147,023,376	\$21,206,197	\$2,967,204	\$171,196,777
Net Claims Paid	\$8,663,013	\$148,621,379	\$1,225,161	\$1,881	\$832,953	\$48,490,373	\$230,132	\$208,064,892	\$6,397,264	\$222,538	\$214,684,694
Movement in Claim Reserves:	-\$641,767	-\$153,157,508	\$4,545,087	\$0	\$1,347,103	\$2,212,209	\$447,415	-\$145,247,461	\$1,950,915	\$371,940	-\$142,924,606
Commissions Paid	\$1,574,201	\$7,419,116	\$425,224	\$34,072	\$38,797	\$4,862,846	\$65,352	\$14,419,608	\$3,988,596	\$261,639	\$18,669,843
Other Expenses	\$1,993,120	\$4,005,989	\$188,602	\$28,255	\$104,833	\$2,933,313	\$71,426	\$9,325,538	\$806,916	\$6,069	\$10,138,523
UNDERWRITING PROFIT:	\$6,409,731	\$32,797,086	\$9,249,895	\$112,072	\$10,359,450	\$1,631,586	-\$99,021	\$60,460,799	\$8,062,506	\$2,105,018	\$70,628,323
Investment Income	\$563,019	\$1,438,433	\$69,746	\$1,755	\$565	\$381,144	\$8,261	\$2,462,923	\$4,764,410	\$640,426	\$7,867,759
Administration Expenses:	\$2,654,034	\$5,052,226	\$300,396	\$900	\$0	\$7,225,934	\$20,750	\$15,254,240	\$4,168,969	\$627,001	\$20,050,210
Other Income	\$3,998	\$106,681	\$0	\$0	\$9,998	\$309,412	-\$187	\$429,902	\$403,728	\$445,291	\$1,278,921
TOTAL 2006 NET INCOME:	\$4,322,714	\$29,289,974	\$9,019,245	\$112,927	\$10,370,013	-\$4,903,792	-\$111,697	\$48,099,384	\$9,061,675	\$2,563,734	\$59,724,793

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2005			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$19,103,974	\$75,492,099	\$19,049,833	\$351,397	\$8,066,495	\$69,974,911	\$1,664,194	\$193,702,903	\$24,441,446	\$1,409,700	\$219,554,049
Reinsurance Ceded	\$2,641,957	\$54,843,630	\$1,076,750	\$259,121	\$123,941	\$24,767,092	\$1,147,374	\$84,859,865	\$3,242,203	\$66,712	\$88,168,780
Unearned Premium Adjustment	\$2,246,773	\$2,799,472	\$209,850	\$8,145	\$167	-\$1,192,131	-\$254	\$4,072,022	-\$163,634	-\$279,491	\$3,628,897
NET EARNED PREMIUMS:	\$14,215,244	\$17,848,997	\$17,763,233	\$84,131	\$7,942,387	\$46,399,950	\$517,074	\$104,771,016	\$21,362,877	\$1,622,479	\$127,756,372
Commissions Received	\$75,689	\$9,497,167	\$102,413	\$27,151	\$19,112	\$2,915,259	\$199,121	\$12,835,912	\$462,360	\$12,291	\$13,310,563
TOTAL UNDERWRITING INCOME:	\$14,290,933	\$27,346,164	\$17,865,646	\$111,282	\$7,961,499	\$49,315,209	\$716,195	\$117,606,928	\$21,825,237	\$1,634,770	\$141,066,935
Net Claims Paid	\$26,206,163	-\$62,876,293	\$264,281	\$20,156	\$453,800	\$29.668.914	\$132,808	-\$6,130,171	\$7.776.881	\$1,099,745	\$2,746,455
Movement in Claim Reserves:	-\$4,527,643	\$90,283,652	\$163,411	-\$1,250	\$640,450	\$8,351,045	\$71,532	\$94,981,197	\$1,150,352	\$175,801	\$96,307,350
Commissions Paid	\$1,217,153	\$6,039,793	\$333,764	\$20,537	\$29,692	\$3,980,510	\$262,805	\$11,884,254	\$3,127,469	\$95,181	\$15,106,904
Other Expenses	\$1,135,535	\$1,583,978	\$86,961	\$31,219	\$5,952	\$2,048,257	\$103,781	\$4,995,683	\$739,756	\$1,324	\$5,736,763
UNDERWRITING PROFIT:	-\$9,740,275	-\$7,684,966	\$17,017,229	\$40,620	\$6,831,605	\$5,266,483	\$145,269	\$11,875,965	\$9,030,779	\$262,719	\$21,169,463
Investment Income	\$1,094,804	\$2,633,249	\$301,444	\$14,445	\$14,444	\$1,711,027	\$30,077	\$5,799,489	\$4,342,591	\$122,391	\$10,264,471
Administration Expenses:	\$2,471,949	\$4,933,170	\$414,324	\$3,377	\$34,182	\$6,431,819	\$25,428	\$14,314,250	\$2,876,634	\$37,806	\$17,228,690
Other Income	\$31,423	\$1,385,332	\$11,669	\$2,786	\$33,239	-\$309,183	\$4,503	\$1,159,768	-\$101,175	\$285,556	\$1,344,149
TOTAL 2005 NET INCOME:	-\$11,085,997	-\$8,599,556	\$16,916,018	\$54,474	\$6,845,106	\$236,507	\$154,420	\$4,520,972	\$10,395,561	\$632,860	\$15,549,393

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2004			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$11,730,959	\$42,539,407	\$16,581,540	\$425,455	\$5,497,599	\$50,288,948	\$651,994	\$127,715,902	\$13,889,190	\$6,214,779	\$147,819,871
Reinsurance Ceded	\$1,906,836	\$36,291,158	\$1,381,666	\$347,340	\$128,862	\$23,528,850	\$142,655	\$63,727,367	\$2,592,804	\$2,544,839	\$68,865,010
Unearned Premium Adjustment	\$741,699	-\$322,684	\$59,016	-\$14,053	-\$1,906	\$1,159,768	-\$22,578	\$1,599,262	\$18,106	\$300,516	\$1,917,884
NET EARNED PREMIUMS:	\$9,082,424	\$6,570,933	\$15,140,858	\$92,168	\$5,370,643	\$25,600,330	\$531,917	\$62,389,273	\$11,278,280	\$3,369,424	\$77,036,977
Commissions Received	\$367,363	\$6,086,869	\$85,259	\$48,166	\$20,261	\$2,977,108	\$37	\$9,585,063	\$374,255	\$15,730	\$9,975,048
TOTAL UNDERWRITING INCOME:	\$9,449,787	\$12,657,802	\$15,226,117	\$140,334	\$5,390,904	\$28,577,438	\$531,954	\$71,974,336	\$11,652,535	\$3,385,154	\$87,012,025
Net Claims Paid	\$3,285,196	\$7,883,617	\$227,462	\$1,666	\$1,189,795	\$13,097,290	\$66,244	\$25,751,270	\$4,075,525	\$106,112	\$29,932,907
Movement in Claim Reserves:	\$11,212,368	\$108,778,601	\$308,172	\$9,322	\$1,134,363	\$3,730,666	\$17,807	\$125,191,299	\$1,005,309	\$611,846	\$126,808,454
Commissions Paid	\$708,908	\$3,431,637	\$254,539	\$13,633	\$17,391	\$4,147,224	\$45,144	\$8,618,476	\$2,394,774	\$247,772	\$11,261,022
Other Expenses	\$888,468	\$1,232,882	\$68,259	\$29,435	\$2,651	\$3,809,876	\$42,305	\$6,073,876	-\$240,576	\$1,817	\$5,835,117
UNDERWRITING PROFIT:	-\$6,645,153	-\$108,668,935	\$14,367,685	\$86,278	\$3,046,704	\$3,792,382	\$360,454	-\$93,660,585	\$4,417,503	\$2,417,607	-\$86,825,475
Investment Income	\$510,902	\$1,173,093	\$196,718	\$2,178	\$12,369	\$521,188	\$5,114	\$2,421,563	\$3,480,840	\$212,109	\$6,114,512
Administration Expenses:	\$1,496,173	\$2,534,126	\$433,945	\$4,643	\$35,717	\$2,467,484	\$28,674	\$7,000,761	\$2,571,901	\$362,034	\$9,934,696
Other Income	\$19,262	\$109,090	\$406,806	\$3,370	\$8,623	\$361,146	\$5,755	\$914,052	\$103,210	\$152,557	\$1,169,819
TOTAL 2004 NET INCOME:	-\$7,611,162	-\$109,920,878	\$14,537,264	\$87,184	\$3,031,979	\$2,207,232	\$342,650	-\$97,325,731	\$5,429,652	\$2,420,239	-\$89,475,840

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2003			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$13,570,628	\$45,934,529	\$14,448,150	\$297,226	\$2,257,360	\$44,113,357	\$667,184	\$121,288,434	\$15,446,306	\$1,346,455	\$138,081,195
Reinsurance Ceded	\$1,951,859	\$33,792,675	\$545,207	\$218,816	\$154,804	\$19,612,736	\$152,349	\$56,428,446	\$2,224,586	\$772,326	\$59,425,358
Unearned Premium Adjustment	\$372,550	-\$937,278	\$101,352	\$10,056	-\$303	\$103,093	\$16,593	-\$333,937	-\$4,279	-\$875	-\$339,091
NET EARNED PREMIUMS:	\$11,246,219	\$13,079,132	\$13,801,591	\$68,354	\$2,102,859	\$24,397,528	\$498,242	\$65,193,925	\$13,225,999	\$575,004	\$78,994,928
Commissions Received	\$32,530	\$6,135,541	\$11,442	\$36,505	\$20,556	\$2,505,541	\$867	\$8,742,982	\$537,853	\$176,842	\$9,457,677
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$11,278,749	\$19,214,673	\$13,813,033	\$104,859	\$2,123,415	\$26,903,069	\$499,109	\$73,936,907	\$13,763,852	\$751,846	\$88,452,605
Net Claims Paid	\$5,561,075	\$784,823	\$504,478	\$6,487	\$615,371	\$10,587,395	\$57,791	\$18,117,420	\$4,763,357	\$367,787	\$23,248,564
Movement in Claim Reserves:	\$1,311,297	-\$436,584	\$1,063,382	\$0	-\$119,720	\$6,075,370	\$232,273	\$8,126,018	\$77,353	\$52,108	\$8,255,479
Commissions Paid	\$1,116,798	\$3,934,517	\$249,138	\$16,244	\$28,347	\$3,092,761	\$75,824	\$8,513,629	\$2,462,025	\$11,471	\$10,987,125
Other Expenses	\$983,743	\$1,174,548	\$1,524,448	\$20,502	\$175,261	\$4,635,102	\$88,326	\$8,601,930	\$713,686	\$4,925	\$9,320,541
UNDERWRITING PROFIT:	\$2,305,836	\$13,757,369	\$10,471,587	\$61,626	\$1,424,156	\$2,512,441	\$44,895	\$30,577,910	\$5,747,431	\$315,555	\$36,640,896
Investment Income	\$288,998	\$468,486	\$82,734	\$2,533	\$9,823	\$743,103	\$7,893	\$1,603,570	\$2,983,928	\$178,173	\$4,765,671
Administration Expenses:	\$1,692,799	\$3,014,557	\$596,782	\$8,772	\$41,615	\$2,322,329	\$29,476	\$7,706,330	\$2,027,268	\$259,421	\$9,993,019
Other Income	\$39,699	\$249,901	\$9,493	\$4,913	\$0	\$1,172,586	\$8,629	\$1,485,221	\$1,700,365	\$233,919	\$3,419,505
TOTAL 2003 NET INCOME:	\$941,734	\$11,461,199	\$9,967,032	\$60,300	\$1,392,364	\$2,105,801	\$31,941	\$25,960,371	\$8,404,456	\$468,226	\$34,833,053

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2002			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$12,422,836	\$58,698,280	\$2,190,451	\$376,448	\$3,092,666	\$38,771,713	\$827,080	\$116,379,473	\$13,583,103	\$10,087,603	\$140,050,179
Reinsurance Ceded	\$1,419,956	\$41,692,355	\$481,139	\$280,274	\$233,527	\$13,005,280	\$167,643	\$57,280,174	\$1,464,487	\$878,569	\$59,623,230
Unearned Premium Adjustment	\$256,257	\$3,460,561	\$82,134	-\$7,746	\$17,539	\$871,253	-\$1,464	\$4,678,534	-\$181,820	\$205	\$4,496,919
NET EARNED PREMIUMS:	\$10,746,623	\$13,545,364	\$1,627,178	\$103,920	\$2,841,600	\$24,895,180	\$660,901	\$54,420,765	\$12,300,436	\$9,208,829	\$75,930,030
Commissions Received	\$49,762	\$6,787,791	\$16,588	\$44,109	\$35,561	\$1,652,661	\$724	\$8,587,196	\$0	\$61,551	\$8,648,747
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$10,796,385	\$20,333,155	\$1,643,766	\$148,029	\$2,877,161	\$26,547,841	\$661,625	\$63,007,961	\$12,300,436	\$9,270,380	\$84,578,777
Net Claims Paid	\$5,396,219	\$9,722,805	\$253,035	\$61,511	\$1,646,000	\$18,172,637	\$128,662	\$35,380,870	\$6,668,894	\$4,087,583	\$46,137,347
Movement in Claim Reserves:	\$411,961	\$816,611	\$12,298	\$19,417	-\$3,272	\$752,903	-\$47,863	\$1,962,055	\$292,497	-\$17,161	\$2,237,391
Commissions Paid	\$1,085,645	\$5,903,330	\$186,763	\$15,727	\$41,090	\$2,624,460	\$117,416	\$9,974,431	\$1,875,312	\$14,465	\$11,864,208
Other Expenses	\$5,527	\$974,804	\$1,537	\$830	\$0	\$414,184	\$1,356	\$1,398,238	\$997,119	\$804,298	\$3,199,655
UNDERWRITING PROFIT:	\$3,897,033	\$2,915,605	\$1,190,133	\$50,544	\$1,193,343	\$4,583,657	\$462,054	\$14,292,368	\$2,466,614	\$4,381,195	\$21,140,177
Investment Income	\$21,646	\$658,105	-\$77,285	\$4,332	-\$2,128	\$340,621	\$13,208	\$958,499	\$2,976,287	\$110,111	\$4,044,897
Administration Expenses:	\$2,512,940	\$3,834,452	\$508,664	\$37,412	\$63,866	\$7,125,856	\$114,135	\$14,197,325	\$2,441,786	\$107,891	\$16,747,002
Other Income	-\$21,334	-\$62,422	-\$7,342	\$17	-\$1,147	-\$100,909	-\$411	-\$193,547	\$939,692	-\$114,467	\$631,678
TOTAL 2002 NET INCOME:	\$1,384,405	-\$323,164	\$596,842	\$17,481	\$1,126,201	-\$2,302,487	\$360,716	\$859,995	\$3,940,807	\$4,268,948	\$9,069,750

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2001			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$12,067,042	\$32,146,695	\$9,409,687	\$1,221,077	\$7,912,495	\$35,185,993	\$693,898	\$98,636,887	\$13,756,727	\$414,797	\$112,808,411
Reinsurance Ceded	\$1,377,682	\$24,993,577	\$2,102,170	\$1,099,921	\$126,842	\$11,571,981	\$69,250	\$41,341,423	\$1,530,302	\$48,975	\$42,920,700
Unearned Premium Adjustment	\$701,388	\$281,584	-\$175,974	\$66	-\$25,482	\$109,491	\$3,408	\$894,481	-\$14,640	\$0	\$879,841
NET EARNED PREMIUMS:	\$9,987,972	\$6,871,534	\$7,483,491	\$121,090	\$7,811,135	\$23,504,521	\$621,240	\$56,400,983	\$12,241,065	\$365,822	\$69,007,870
		<b></b>	****	****	***	<b>A.</b>		*			
Commissions Received	\$35,675	\$4,433,973	\$392,920	\$103,867	\$25,857	\$1,476,703	\$5,061	\$6,474,056	\$0	\$0	\$6,474,056
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$10,023,647	\$11,305,507	\$7,876,411	\$224,957	\$7,836,992	\$24,981,224	\$626,301	\$62,875,039	\$12,241,065	\$365,822	\$75,481,926
Net Claims Paid	\$5,846,973	\$1,947,853	\$897,384	\$21,046	\$1,042,068	\$17,685,219	\$209,007	\$27,649,550	\$5,723,680	\$400,421	\$33,773,651
Movement in Claim Reserves:	\$353,804	\$497,236	\$331,984	-\$4,602	\$2,708	\$5,416,377	\$117,403	\$6,714,910	-\$207,930	-\$20,158	\$6,486,822
Commissions Paid	\$796,970	\$2,655,467	\$300,037	\$20,462	\$13,610	\$2,555,135	\$117,515	\$6,459,196	\$1,961,666	\$17,250	\$8,438,112
Other Expenses	\$52,124	\$278,012	\$9,736	\$9,755	\$187	\$90,421	\$11,327	\$451,562	\$76,290	\$5,622	\$533,474
UNDERWRITING PROFIT:	\$2,973,776	\$5,926,939	\$6,337,270	\$178,296	\$6,778,419	-\$765,928	\$171,049	\$21,599,821	\$4,687,359	-\$37,313	\$26,249,867
I	\$000.0 <b>7</b> 0	<b>#220.000</b>	¢25.070	<b>\$07.457</b>	<b>60.400</b>	<b>#2.020</b>	¢44.040	<b>*</b> 00.000	<b>64.454.044</b>	\$407.C40	¢4 475 075
Investment Income	\$223,879	-\$230,096	-\$35,879	-\$27,157	-\$8,482	\$2,939	-\$11,213	-\$86,009	\$4,154,344	\$107,640	\$4,175,975
Administration Expenses:	\$2,485,381	\$2,425,279	\$669,170	\$101,828	\$56,223	\$6,550,780	\$153,734	\$12,442,395	\$3,320,905	\$69,308	\$15,832,608
Other Income	-\$58,334	\$249,836	-\$14,019	-\$1,022	-\$5,001	-\$376,897	\$5,982	-\$199,455	\$1,925,246	\$905	\$1,726,696
TOTAL 2001 NET INCOME:	\$653,940	\$3,521,400	\$5,618,202	\$48,289	\$6,708,713	-\$7,690,666	\$12,084	\$8,871,962	\$7,446,044	\$1,924	\$16,319,930

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	2000			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	& Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$10,786,045	\$30,736,514	\$8,697,536	\$606,971	\$1,473,445	\$36,785,989	\$648,137	\$89,734,637	\$12,746,472	\$719,801	\$103,200,910
Reinsurance Ceded	\$1,473,080	\$20,555,624	\$541,647	\$388,206	\$195,221	\$7,465,240	\$105,936	\$30,724,954	\$1,420,328	\$352,085	\$32,497,367
Unearned Premium Adjustment	-\$256,486	-\$101,241	-\$72,194	-\$13,742	-\$11,330	\$69,374	-\$70,727	-\$456,346	-\$53,087	\$998	-\$508,435
NET EARNED PREMIUMS:	\$9,569,451	\$10,282,131	\$8,228,083	\$232,507	\$1,289,554	\$29,251,375	\$612,928	\$59,466,029	\$11,379,231	\$366,718	\$71,211,978
Commissions Received	\$130,763	\$4,469,844	\$53,129	\$71,157	\$38,368	\$928,063	\$439	\$5,691,763	\$0	\$31,046	\$5,722,809
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$9,700,214	\$14,751,975	\$8,281,212	\$303,664	\$1,327,922	\$30,179,438	\$613,367	\$65,157,792	\$11,379,231	\$397,764	\$76,934,787
Net Claims Paid	\$4,682,920	\$3,955,303	\$1,223,370	\$626,211	\$523,491	\$28,133,729	\$149,089	\$39,294,113	\$5,225,191	\$379,210	\$44,898,514
Movement in Claim Reserves:	\$384,976	-\$3,244	-\$6,935	-\$4,108	-\$8,752	\$1,623,327	-\$28,808	\$1,956,456	\$449,199	-\$96,058	\$2,309,597
Commissions Paid	\$1,038,251	\$2,354,385	\$170,022	\$56,775	\$27,204	\$1,825,879	\$104,599	\$5,577,115	\$2,142,118	\$17,913	\$7,737,146
Other Expenses	\$0	\$0	\$184	\$0	\$0	\$264,929	\$0	\$265,113	\$69,063	\$0	\$334,176
UNDERWRITING PROFIT:	\$3,594,067	\$8,445,531	\$6,894,571	-\$375,214	\$785,979	-\$1,668,426	\$388,487	\$18,064,995	\$3,493,660	\$96,699	\$21,655,354
Investment Income	\$538,730	\$709,368	\$100,855	\$22,289	\$11,671	\$977,274	\$9,817	\$2,370,004	\$3,283,397	\$90,082	\$5,743,483
Administration Expenses:	\$2,958,268	\$3,545,478	\$479,066	\$72,683	\$80,140	\$3,038,321	\$257,632	\$10,431,588	\$2,766,906	\$105,864	\$13,304,358
Other Income	\$134,228	\$440,482	\$28,538	-\$4,635	\$2,243	-\$1,063,672	\$27,455	-\$435,361	-\$230,800	-\$37,193	-\$703,354
TOTAL 2000 NET INCOME:	\$1,308,757	\$6,049,903	\$6,544,898	-\$430,243	\$719,753	-\$4,793,145	\$168,127	\$9,568,050	\$3,779,351	\$43,724	\$13,391,125

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST	<u>, 1999</u>			Marine		Workers'	Total		Annuity	
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	<u>Casualty</u>	& Aviation	<u>Health</u>	<u>Compensation</u>	Non-Life	<u>Life</u>	& Other	Grand Total
Gross Written Premiums	\$9,996,869	\$20,890,876	\$5,992,989	\$385,904	\$1,982,553	\$21,429,340	\$548,011	\$61,226,542	\$10,810,983	\$747,957	\$72,785,482
Reinsurance Ceded	\$1,273,639	\$14,120,637	\$422,972	\$206,981	\$230,389	\$4,912,377	\$78,774	\$21,245,769	\$1,364,730	\$396,448	\$23,006,947
Unearned Premium Adjustment	-\$246,154	\$89,190	-\$45,170	\$9,196	-\$3,833	-\$78,539	\$15,000	-\$260,310	\$2,939	\$696	-\$256,675
NET EARNED PREMIUMS:	\$8,969,384	\$6,681,049	\$5,615,187	\$169,727	\$1,755,997	\$16,595,502	\$454,237	\$40,241,083	\$9,443,314	\$350,813	\$50,035,210
Commissions Received	\$58,088	\$2,898,518	\$51.109	\$35,988	\$29,607	\$555.681	\$8,946	\$3,637,937	\$0	\$221,056	\$3,858,993
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$9,027,472	\$9,579,567	\$5,666,296	\$205,715	\$1,785,604	\$17,151,183	\$463,183	\$43,879,020	\$9,443,314	\$571,869	\$53,894,203
Net Claims Paid	\$5,105,312	\$3,990,882	\$3,830,000	\$169,943	\$112,094	\$13,362,782	\$164,503	\$26,735,516	\$4,741,766	\$346,407	\$31,823,689
Movement in Claim Reserves:	\$236,526	\$56,036	\$299,245	\$8,495	\$37,990	\$436,299	-\$25,623	\$1,048,968	\$142,688	\$0	\$1,191,656
Commissions Paid	\$891,831	\$1,472,269	\$171,223	\$17,923	\$22,236	\$1,368,472	\$59,058	\$4,003,012	\$1,965,541	\$54,550	\$6,023,103
Other Expenses	\$21,577	\$553,975	\$2,772	\$1,668	\$89	\$297,138	\$143	\$877,362	\$105,827	\$0	\$983,189
UNDERWRITING PROFIT:	\$2,772,226	\$3,506,405	\$1,363,056	\$7,686	\$1,613,195	\$1,686,492	\$265,102	\$11,214,162	\$2,487,492	\$170,912	\$13,872,566
Investment Income	\$926,328	\$906,084	\$93,440	\$24,963	\$13,858	\$158,278	\$58,458	\$2,181,409	\$2,928,797	\$60,642	\$5,170,848
Administration Expenses:	\$1,809,807	\$2,297,875	\$388,746	\$55,012	\$67,821	\$1,952,500	\$120,110	\$6,691,871	\$3,239,755	\$201,233	\$10,132,859
Other Income	\$0	\$645,026	\$0	\$495	\$0	\$16,454	\$0	\$661,975	-\$1,466,950	\$106,946	-\$698,029
TOTAL 1999 NET INCOME:	\$1,888,747	\$2,759,640	\$1,067,750	-\$21,868	\$1,559,232	-\$91,276	\$203,450	\$7,365,675	\$709,584	\$137,267	\$8,212,526

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	1998					Worker's	Total			
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	<u>Casualty</u>	Marine & Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	Annuity & Other	Grand Total
						•					
Gross Written Premiums	\$9,800,029	\$22,264,516	\$2,198,327	\$38,608	\$423,642	\$18,811,071	\$829,031	\$54,365,224	\$10,906,617	\$2,167,115	\$67,438,956
Reinsurance Ceded	\$1,059,012	\$16,717,756	\$538,175	\$11,744	\$184,146	\$2,132,502	\$91,286	\$20,734,621	\$1,881,349	\$539,011	\$23,154,981
Unearned Premium Adjustment	\$13,813	\$54,079	\$77,384	-\$3,277	-\$1,422	\$104,747	\$113,457	\$358,781	-\$123,163	-\$10,459	\$225,159
NET EARNED PREMIUMS:	\$8,727,204	\$5,492,681	\$1,582,768	\$30,141	\$240,918	\$16,573,822	\$624,288	\$33,271,822	\$9,148,431	\$1,638,563	\$44,058,816
Commissions Received	-\$62,258	\$1,871,101	-\$15,199	\$2,639	\$9,265	\$71,281	-\$29,681	\$1,847,148	\$0	\$72.746	\$1,919,894
Other Underwriting Income	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$8,664,946	\$7,363,782	\$1,567,569	\$32,780	\$250,183	\$16,645,103	\$594,607	\$35,118,970	\$35,118,970	\$1,711,309	\$45,978,710
Net Claims Paid	\$5,319,041	\$1,553,226	\$401,174	\$0	\$22,332	\$14,840,045	\$165,196	\$22,301,014	\$3,227,865	\$430,121	\$25,959,000
Movement in Claim Reserves:	-\$912,457	\$2,989,804	\$113,723	\$0	-\$15,399	\$1,611,013	-\$57,849	\$3,728,835	\$1,357,958	-\$60,365	\$5,026,428
Commissions Paid	\$802,611	\$2,543,344	\$150,245	\$3,964	\$20,628	\$1,134,152	\$60,531	\$4,715,475	\$1,778,972	\$28,560	\$6,523,007
Other Expenses	\$276,736	\$395,764	\$68,656	\$9,598	\$8,472	\$58,722	\$107,475	\$925,423	\$344,002	\$2,867	\$1,272,292
UNDERWRITING PROFIT:	\$3,179,015	-\$118,356	\$833,771	\$19,218	\$214,150	-\$998,829	\$319,254	\$3,448,223	\$3,448,223	\$1,310,126	\$7,197,983
Investment Income	\$248,210	\$346,775	\$48,428	\$2,257	\$6,575	\$60.876	\$20,184	\$733,305	\$1,957,344	\$85.828	\$2,776,477
Administration Expenses:	\$661,000	\$1,301,157	\$29,186	\$6,626	\$13,481	\$1,043,647	\$21,439	\$3,076,536	\$5,090,896	\$248,695	\$8,416,127
Other Income	\$5,828	\$820,315	-\$47	-\$89	\$0	-\$211,206	\$907	\$615,708	\$388,081	\$529,114	\$1,532,903
TOTAL 1998 NET INCOME:	\$2,772,053	-\$252,423	\$852,966	\$14,760	\$207,244	-\$2,192,806	\$318,906	\$1,720,700	\$702,752	\$1,676,373	\$3,091,236

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	1997					Worker's	Total			
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	Casualty	Marine & Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	Annuity & Other	Grand Total
Gross Written Premiums	\$7,843,341	\$15,812,090	\$1,344,136	\$315,195	\$225,932	\$8,280,851	\$1,086,252	\$34,907,797	\$9,317,756	\$1,665,984	\$45,891,537
Reinsurance Ceded	\$916,735	\$13,659,320	\$321,192	\$200,963	\$113,305	\$1,450,560	\$111,396	\$16,773,471	\$1,322,924	\$509,708	\$18,606,103
Unearned Premium Adjustment	-\$127,653	-\$449,065	-\$28,776	-\$5,753	-\$631	\$117,994	-\$1,653	-\$495,537	\$22,250	\$2,823	-\$470,464
NET EARNED PREMIUMS:	\$7,054,259	\$2,601,835	\$1,051,720	\$119,985	\$113,258	\$6,712,297	\$976,509	\$18,629,863	\$7,972,582	\$1,153,453	\$27,755,898
Commissions Received	-\$35,365	\$1,683,248	\$132	\$7,869	\$9,200	\$220	-\$27,030	\$1,638,274	\$0	\$68.016	\$1,706,290
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$132,223	\$0	\$132,223
TOTAL UNDERWRITING INCOME:	\$7,018,894	\$4,285,083	\$1,051,852	\$127,854	\$122,458	\$6,712,517	\$949,479	\$20,268,137	\$20,268,137	\$1,221,469	\$29,594,411
Net Claims Paid	\$2,295,123	\$313,499	\$43,727	\$100,404	-\$114,690	\$4,146,166	\$9,802	\$6,794,031	\$4,220,366	\$213,057	\$11,227,454
Movement in Claim Reserves:	\$1,281,862	\$79,335	\$142,713	\$54,712	\$195,659	\$1,329,407	\$272,462	\$3,356,150	\$363,388	-\$144,079	\$3,575,459
Commissions Paid	\$723,832	\$1,230,086	\$65,912	\$9,105	\$13,858	\$911,521	\$150,205	\$3,104,519	\$1,548,586	\$175,921	\$4,829,026
Other Expenses	\$175,417	\$359,866	\$40,211	\$8,961	\$6,753	\$52,127	\$117,026	\$760,361	\$288,536	\$1,730	\$1,050,627
UNDERWRITING PROFIT:	\$2,542,660	\$2,302,297	\$759,289	-\$45,328	\$20,878	\$273,296	\$399,984	\$6,253,076	\$6,253,076	\$974,840	\$8,911,845
Investment Income	\$232,568	\$201,532	\$50.319	\$2,350	\$4,926	\$42.761	\$41,516	\$575,972	\$1,818,943	\$86,134	\$2,481,049
Administration Expenses:	\$1,424,707	\$658,632	\$273,891	\$14,748	\$25,521	\$817,760	\$43,721	\$3,258,980	\$3,635,421	\$212,123	\$7,106,524
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL 1997 NET INCOME:	\$1,350,521	\$1,845,197	\$535,717	-\$57,726	\$283	-\$501,703	\$397,779	\$3,570,068	\$4,436,598	\$848,851	\$4,286,370

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	<u>1996</u>					Worker's	Total			
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	<u>Casualty</u>	Marine & Aviation	<u>Health</u>	<u>Compensation</u>	Non-Life	<u>Life</u>	Annuity & Other	Grand Total
Gross Written Premiums	\$7,311,954	\$15,845,351	\$1,384,912	\$79,074	\$265,375	\$6,591,268	\$914,815	\$32,392,749	\$8,597,934	\$1,241,747	\$42,232,430
Reinsurance Ceded	\$785,386	\$14,028,443	\$425,363	\$46,396	\$147,609	\$1,166,909	\$108,882	\$16,708,988	\$1,008,380	\$345,856	\$18,063,224
Unearned Premium Adjustment	-\$441,533	\$95,541	-\$67,821	-\$5,160	-\$21,574	-\$9,985	\$40,212	-\$410,320	-\$33,322	\$4,612	-\$439,030
NET EARNED PREMIUMS:	\$6,968,101	\$1,721,367	\$1,027,370	\$37,838	\$139,340	\$5,434,344	\$765,721	\$16,094,081	\$7,622,876	\$891,279	\$24,608,236
Commissions Received	-\$40,050	\$2,464,421	\$39,260	\$3,186	\$28,053	\$130.873	-\$20,870	\$2,604,873	\$0	\$33,914	\$2,638,787
		. , ,				\$130,673			• -		
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	**	\$0	\$0	\$40,805	\$0	\$40,805
TOTAL UNDERWRITING INCOME:	\$6,928,051	\$4,185,788	\$1,066,630	\$41,024	\$167,393	\$5,565,217	\$744,851	\$18,698,954	\$18,698,954	\$925,193	\$27,287,828
Net Claims Paid	\$3,292,975	\$163,121	\$57,380	\$6,158	\$901	\$3,681,140	\$63,333	\$7,265,008	\$3,708,229	\$260,991	\$11,234,228
Movement in Claim Reserves:	\$434,513	\$53,377	\$29,135	\$4,996	\$14,921	\$1,019,834	\$164,306	\$1,721,082	-\$234,516	\$41,667	\$1,528,233
Commissions Paid	\$652,269	\$1,093,990	\$74,857	\$5,596	\$16,861	\$699,796	\$110,504	\$2,653,873	\$2,040,302	\$81,228	\$4,775,403
Other Expenses	\$114,293	\$362,602	\$22,419	\$0	\$10,107	\$333,142	\$77,296	\$919,859	\$196,567	-\$72,458	\$1,043,968
UNDERWRITING PROFIT:	\$2,434,001	\$2,512,698	\$882,839	\$24,274	\$124,603	-\$168,695	\$329,412	\$6,139,132	\$6,139,132	\$613,765	\$8,705,996
Investment Income	\$738,995	\$314,915	\$198.641	\$1,758	\$22,348	\$63,848	\$35,381	\$1,375,886	\$1,878,231	\$69,338	\$3,323,455
Administration Expenses:	\$1,885,417	\$816,877	\$135,625	\$8,197	\$26,756	\$761,519	\$25,120	\$3,659,511	\$3,326,537	\$175,807	\$7,161,855
Other Income	\$1,003,417 \$714,297	\$5,042	\$5,123	\$0,197	\$20,730 \$1,328	\$101,519	\$25,120	\$725,790	\$683	\$173,007	\$726,473
						• •	· .	. ,	•	• • •	
TOTAL 1996 NET INCOME:	\$2,001,876	\$2,015,778	\$950,978	\$17,835	\$121,523	-\$866,366	\$339,673	\$4,581,297	\$4,691,509	\$507,296	\$5,594,069

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	<u>1995</u>					Worker's	Total			
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	<u>Casualty</u>	Marine & Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	Annuity & Other	Grand Total
Gross Written Premiums	\$6,348,448	\$16,430,172	\$1,484,892	\$42,427	\$200,606	\$6,897,728	\$887,741	\$32,292,014	\$7,766,071	\$984,397	\$41,042,482
Reinsurance Ceded	\$720,172	\$15,932,117	\$604,668	\$11,083	\$141,616	\$902,531	\$76,422	\$18,388,609	\$1,072,381	\$231,398	\$19,692,388
Unearned Premium Adjustment	-\$268,946	\$404,049	\$1,367	\$2,316	\$10,232	-\$10,259	-\$182,075	-\$43,316	-\$24,947	\$1,223	-\$67,040
NET EARNED PREMIUMS:	\$5,897,222	\$94,006	\$878,857	\$29,028	\$48,758	\$6,005,456	\$993,394	\$13,946,721	\$6,718,637	\$751,776	\$21,417,134
Commissions Received	\$21,960	\$2,563,082	\$61,653	\$2,527	\$23,675	\$65,086	-\$9,573	\$2,728,410	\$0	\$19,768	\$2,748,178
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$5,919,182	\$2,657,088	\$940,510	\$31,555	\$72,433	\$6,070,542	\$983,821	\$16,675,131	\$16,675,131	\$771,544	\$24,165,312
Net Claims Paid	\$2,357,315	\$258,714	\$138,066	\$52,845	-\$1,122	\$2,485,115	\$6,178	\$5,297,111	\$3,189,878	\$431,444	\$8,918,433
Movement in Claim Reserves:	\$973,460	\$44,711	\$61,411	-\$73,785	\$5,536	\$810,551	\$172,747	\$1,994,631	\$92,620	-\$234,554	\$1,852,697
Commissions Paid	\$620,802	\$1,043,806	\$62,010	\$6,709	\$10,077	\$932,671	\$137,926	\$2,814,001	\$1,717,245	\$58,488	\$4,589,734
Other Expenses	\$89,391	\$433,120	\$38,650	\$4,742	\$9,426	\$440,654	\$43,206	\$1,059,189	\$849,697	\$8	\$1,908,894
UNDERWRITING PROFIT:	\$1,878,214	\$876,737	\$640,373	\$41,044	\$48,516	\$1,401,551	\$623,764	\$5,510,199	\$5,510,199	\$516,158	\$6,895,554
Investment Income	\$12,629	\$186,827	-\$32,269	\$4,273	-\$784	\$216,758	\$37,528	\$424,962	\$1,767,236	\$206,558	\$2,398,756
Administration Expenses:	\$712,272	\$700,003	\$119,004	\$7,856	\$18,773	\$582,520	\$33,349	\$2,173,777	\$1,356,459	\$1,052,545	\$4,582,781
Other Income	\$25,945	\$2,127	\$9,481	\$0	\$472	\$0	\$0	\$38,025	\$320	\$728,453	\$766,798
TOTAL 1995 NET INCOME:	\$1,204,516	\$365,688	\$498,581	\$37,461	\$29,431	\$1,035,789	\$627,943	\$3,799,409	\$5,921,296	\$398,624	\$5,478,327

80e Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1 - 1001, Cayman Islands



FOR YEAR ENDING:	DECEMBER 31ST,	1994					Worker's	Total			
	<u>Motor</u>	<u>Property</u>	<u>Liability</u>	<u>Casualty</u>	Marine & Aviation	<u>Health</u>	Compensation	Non-Life	<u>Life</u>	Annuity & Other	Grand Total
		<b></b>	** ***	****	A	**	<b>^</b>	***		****	*** *** ***
Gross Written Premiums	\$5,819,540	\$19,247,647	\$1,010,848	\$605,795	\$117,538	\$6,175,332	\$570,507	\$33,547,207	\$6,952,234	\$569,734	\$41,069,175
Reinsurance Ceded	\$628,374	\$17,462,002	\$228,754	\$503,712	\$63,425	\$221,119	\$52,834	\$19,160,220	\$686,964	\$96,554	\$19,943,738
Unearned Premium Adjustment	-\$467,111	-\$747,748	-\$30,288	-\$14,604	-\$3,299	-\$21,101	\$97,409	-\$1,186,742	-\$24,624	\$8,963	-\$1,202,403
NET EARNED PREMIUMS:	\$5,658,277	\$2,533,393	\$812,382	\$116,687	\$57,412	\$5,975,314	\$420,264	\$15,573,729	\$6,289,894	\$464,217	\$22,327,840
Commissions Received	\$41,275	\$1,961,559	\$11,291	\$76,878	\$14,047	\$0	\$0	\$2,105,050	\$0	\$124	\$2,105,174
Other Underwriting Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL UNDERWRITING INCOME:	\$5,699,552	\$4,494,952	\$823,673	\$193,565	\$71,459	\$5,975,314	\$420,264	\$17,678,779	\$17,678,779	\$464,341	\$24,433,014
Net Claims Paid	\$1,996,729	\$258,988	-\$14,370	\$70,014	\$13,321	\$3,057,078	\$68,933	\$5,450,693	\$2,547,122	\$59,862	\$8,057,677
Movement in Claim Reserves:	\$474,510	-\$85,175	\$110,398	-\$45,916	-\$4,459	\$1,003,477	\$113,728	\$1,566,563	\$668,493	\$160,322	\$2,395,378
Commissions Paid	\$676,215	\$1,390,334	\$102,745	\$22,451	\$13,307	\$805,559	\$105,299	\$3,115,910	\$1,563,024	\$12,351	\$4,691,285
Other Expenses	\$90,368	\$294,057	\$30,931	\$5,697	\$11,142	\$297,545	\$46,609	\$776,349	\$659,576	\$174,698	\$1,610,623
UNDERWRITING PROFIT:	\$2,461,730	\$2,636,748	\$593,969	\$141,319	\$38,148	\$811,655	\$85,695	\$6,769,264	\$6,769,264	\$57,108	\$7,678,051
Investment Income	\$450,837	\$934,221	\$86,354	\$32,721	\$3,135	\$189,530	\$27,956	\$1,724,754	\$1,238,534	\$32,878	\$2,996,166
Administration Expenses:	\$721,252	\$1,431,447	\$94,361	\$64,068	\$3,496	\$527,059	\$37,790	\$2,879,473	\$1,316,098	\$11,436	\$4,207,007
Other Income	\$71,608	\$147,333	\$4,296	\$11,811	\$703	-\$20,000	\$2,680	\$218,431	-\$45,000	-\$289	\$173,142
TOTAL 1994 NET INCOME:	\$2,262,923	\$2,286,855	\$590,258	\$121,783	\$38,490	\$454,126	\$78,541	\$5,832,976	\$6,646,700	\$78,261	\$6,640,352

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