

CAYMAN ISLANDS



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NOTICE

**THE RUSSIA, CRIMEA AND SEVASTOPOL (SANCTIONS) (OVERSEAS
TERRITORIES) ORDER 2014, SI 2014 NO. 2710**

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THE RUSSIA, CRIMEA AND SEVASTOPOL (SANCTIONS) (OVERSEAS TERRITORIES) ORDER 2014, SI 2014 NO. 2710

NOTICE is hereby given that the Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) Order 2014, SI 2014 No. 2710, was made on 8th October 2014, was laid before Parliament on 15th October 2014 and came into force on 16th October 2014.

The Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) Order 2014 extends to specified Overseas Territories, including the Cayman Islands, by virtue of Article 1(3) of the Order.

The full text of the Order can be viewed via the following link:

<http://www.legislation.gov.uk/ukxi/2014/2710/made/data.pdf>

The Explanatory Note of the Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) Order 2014 is as follows:

EXPLANATORY NOTE

(This note is not part of the Order)

This Order gives effect in specified Overseas Territories to sanctions imposed on Crimea, Sevastopol and Russia by EU Council Decision 2014/386/CFSP of 23 June 2014 (as amended by EU Council Decision 2014/507/CFSP of 30 July 2014) and EU Council Decision 2014/512/CFSP of 31 July 2014 (as amended by EU Council Decision 2014/659/CFSP of 8 September 2014).

The sanctions imposed include -

- (a) a ban on the import of goods originating in Crimea or Sevastopol;
- (b) a ban on financing such imports;
- (c) a prohibition on certain investment activities in Crimea and Sevastopol and Russia;
- (d) a ban on the supply to Crimea and Sevastopol of equipment and technology related to infrastructure development;
- (e) the imposition of an arms embargo on Russia;
- (f) a ban on the supply of dual-use equipment and technology to Russia;
- (g) a ban on the supply of assistance related to military and dual-use goods
- (h) a ban on the transfer of oil exploration technologies to Russia; and
- (i) a ban on the provision of services for oil exploration to Russia.

The Order makes provision for the Governor to license certain activities in line with exemptions under the sanctions regime.