



# CAYMAN ISLANDS MONETARY AUTHORITY

30 October 2013

Messrs David Tran, Joseph Lee,  
Thomas Pianka and Hyung-Sun Kim  
Directors  
Primasia Korea Growth Fund  
24<sup>th</sup> Floor, Bank of America Tower  
12 Harcourt Road  
Hong Kong Central  
Hong Kong

Dear Sirs,

**Re: Decision Notice – Primasia Korea Growth Fund (Reg.# 912) (“the Fund”)**

We write to you in your capacity as directors of the Fund. We refer to the Warning Notice posted on our website dated 3 September 2013.

The Fund remains in breach of Sections 8(1), 8(2) and 9 of the Mutual Funds Law (2013 Revision) (“the Law”) for failing to prepare and submit audited accounts for the years ended 31 December 2002 to 2012 and failing to pay its penalties for the year 2003 and annual registration fee for the years 2008 to 2013.

In addition, the Fund remains in breach of Section 50 of the Companies Law (2013 Revision) for failing to have a registered office.

**TAKE NOTICE:**

The Cayman Islands Monetary Authority of 80e Shedden Road, Elizabethan Square, PO Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

**ACTION:**

The Authority has cancelled the Fund’s mutual fund registration pursuant to Section 30(16) of the Law.

**REASONS:**

We are satisfied that the Fund has ceased to carry on, or attempt to carry on, business as a mutual fund. Despite repeated requests, the Fund has been unable to become compliant with the Law and satisfy the Authority’s termination requirements.

**EFFECTIVE DATE OF DECISION:**

The Authority’s decision regarding the above action is effective **30 October 2013**.

Yours faithfully,

**Patrick Bodden**  
**Deputy Managing Director-Operations**