



CAYMAN ISLANDS MONETARY AUTHORITY

26 September 2017

NOTICE FOR: All Licensed Banks under the Banks and Trust Companies Law (2013 Revision)

RE: FinCEN Advisory to U.S Financial Institutions of Venezuelan Money Laundering Threat

The Cayman Islands Monetary Authority (the "Authority") draws to your attention the recent advisory, **FIN-2017-A006**, issued 20 September 2017 by the U.S. Financial Crimes Enforcement Network ("FinCEN"). The advisory can be accessed at:

<https://www.fincen.gov/resources/advisories/fincen-advisory-fin-2017-a006>.

As many Cayman Islands bank licensees utilize U.S. Financial Institutions for correspondent banking services the Authority is bringing the advisory to your attention, such that you can be guided accordingly.

END