

Amendments to the Guidance Notes since the September 2003 version

The Guidance Notes on the Prevention and Detection of Money Laundering in the Cayman Islands (“the Guidance Notes”) have been amended. The principal amendments to the Guidance Notes since the September 2003 edition are:

1. Replacement of the sub-section dealing with Insurance in Section 8 Sector Specific Guidance (“SSG”) with an up-dated and refined text;
2. Addition of a paragraph 12 to the Banking Section 8 SSG;
3. Amendment to paragraph 3.64 regarding the use of the Eligible Introducer Form,
4. Updating of Appendix C to reflect the amendments to the Money Laundering Regulations (2006 Revision), and
5. Updating of references to legislation that has been revised since 2003.