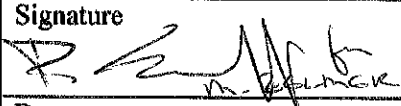



**THE INCLUSION OF INSURANCE COMPANIES WITHIN THE SCOPE OF THE
MEMORANDUM OF UNDERSTANDING BETWEEN THE OFFICE OF THE
SUPERINTENDENT OF FINANCIAL INSTITUTIONS AND THE CAYMAN ISLANDS
MONETARY AUTHORITY**

A Memorandum of Understanding was entered into between the Office of the Superintendent of Financial Institutions and the Cayman Islands Monetary Authority (collectively the "Authorities") on May 16, 2006 (the "Memorandum"). The Memorandum expresses the Authorities' willingness to cooperate with each other on the basis of mutual trust and understanding in the supervision of cross-border establishments¹ within their respective jurisdictions. The Memorandum also establishes an arrangement for the sharing of information to facilitate the performance of the Authorities' respective duties and to promote the safe and sound functioning of financial institutions with cross-border establishments in their respective countries.

The purpose of this letter is to confirm the agreement between the Authorities that co-operation under the Memorandum will, from the date this letter is signed, include the sharing of information to facilitate the performance of the Authorities' respective duties relating to the supervision of insurance companies. From the date that this letter is signed by the Authorities, the term cross-border establishments as referenced in the Memorandum shall be deemed to include insurance companies.

Signed on behalf of:	Office of the Superintendent of Financial Institutions	Cayman Islands Monetary Authority
By	Mark Zelmer, Assistant Superintendent, Regulation Sector	Cindy Scotland, Managing Director
Signature		
Date	22 MARCH 2013.	13 March 2013

¹ Pursuant to the Memorandum, a cross-border establishment is defined as a branch, a subsidiary or any other entity of a bank or insurance company supervised by one Authority (the host Authority), which gives rise to the need for consolidate or group-wide supervision by the other Authority (the home Authority).