

Introduction

The AML/CFT Inherent Risks - Banking form (AIR-157-01) is to be completed by every Bank and Trust Company (who is commonly referred to as "entity" for purposes of this form) in REEFS, via its registered office, on or before **15 August 2019**.

A - Client/Customer Risk

NB. For purposes of this form, "client" and "customer" are used interchangeably, and relate to anyone with or for banking business is transacted.

Clients/Customers - Indicate the types and number of clients/customers the entity has in the following or equivalent

A01	How many clients/customers does the entity have in total by country?	This section represents an aggregate for all clients/customers that the entity provides any banking services to. Insert total number of all active clients/customers that the entity provides any Banking services to by country of residence/incorporation. (Please note that if the same client (individual or legal entity) has two accounts in the same name, then only 1 should be counted. Do not double count.). The dropdown + sign to the left hand side of the page, allow the entity to insert multiple countries when more than one is applicable for this category, throughout this form.
A02	Number and Nationality of clients/customers who are Natural Persons?	Insert total number of all active clients/customers who are natural persons that the entity provides any Banking services to by nationality. (Please note that if the same individual has two accounts in the same name, then only 1 should be counted. Do not double count.).
A03	How many ultimate beneficial owners (UBOs) do the clients have in total?	Insert total number of all ultimate beneficial owners (UBOs) that the clients have by country of residence. (Please note that if the same UBO has two accounts in the same name, then only 1 should be counted. Do not double count.).
A04	How many clients have UBOs that are also senior managing officials of the client?	Insert total number of clients that have UBOs that are also senior managing officials of that client.
A05-A15	Clients/Customers - Indicate the types and number of clients/customers the entity has in the following or equivalent categories:	
A05	Government/Public Sector	Insert total value of assets held in Government/Public Sector Entities and the total number of clients holding such assets by country.
A06	Multilateral Development Banks (MDBs)	Insert total value of assets held in MDBs and the total number of clients holding such assets by country.
A07	Group Banks - Parent, Branch, Subsidiary or Affiliate	Insert total value of assets held in Group Banks - Parent, Branch, Subsidiary or Affiliates and the total number of clients holding such assets by country.
A08	Group Non-Bank Entities	Insert total value of assets held in Group Non-Bank Entities and the total number of clients holding such assets by country.
A09	Other Banks (Unrelated)	Insert total value of assets held in Other Banks (Unrelated) and the total number of clients holding such assets by country.
A10	Financial Institutions	Insert total value of assets held in Financial Institutions and the total number of clients holding such assets by country.
A11	Non-Financial Institutions	Insert total value of assets held in Non-Financial Institutions and the total number of clients holding such assets by country.
A12	Individuals / Natural Persons	Insert total value of assets held with Individuals / Natural Persons and the total number of clients holding such assets by country.
A13	Trusts	Insert total value of assets held in Trusts and the total number of clients holding such assets by country.
A14	Non-Profit Organisations	Insert total value of assets held in Non-Profit Organisations and the total number of clients holding such assets by country.
A15	Other	Specify and insert total value of assets held in other entities not described in A05 to A14 above and the total number of clients holding such assets by country.
A16-A35	How many of the clients/customers are: <input type="checkbox"/>	
A16	Trusts & Company Service Providers	Insert total value of assets held by clients who are Trusts & Company Service Providers and the total number of such clients by country.
A17	Lawyers	Insert total value of assets held by clients who are Lawyers and the total number of such clients by country.
A18	Notaries	Insert total value of assets held by clients who are Notaries and the total number of such clients by country.

A19	Real Estate Agents	Insert total value of assets held by clients who are Real Estate Agents and the total number of such clients by country.
A20	Dealers in precious metals and stones	Insert total value of assets held by clients who are Dealers in precious metals and stones and the total number of such clients by country.
A21	Special purpose vehicles	Insert total value of assets held by clients who are Special purpose vehicles and the total number of such clients by country.
A22	Special economic zone	Insert total value of assets held by clients who are in a Special economic zone and the total number of such clients by country.
A23	Online gambling business	Insert total value of assets held by clients who are Online gambling businesses and the total number of such clients by country.
A24	Defense industry	Insert total value of assets held by clients who are in the Defense industry and the total number of such clients by country.
A25	Oil and Gas industry	Insert total value of assets held by clients who are in the Oil and Gas industry and the total number of such clients by country.
A26	Mining industry	Insert total value of assets held by clients who are in the Mining industry and the total number of such clients by country.
A27	Adult entertainment	Insert total value of assets held by clients who are in the Adult entertainment business and the total number of such clients by country.
A28	Import/Export	Insert total value of assets held by clients who are in the Import/Export business and the total number of such clients by country.
A29	Construction / development	Insert total value of assets held by clients who are in the Construction / development business and the total number of such clients by country.
A30	Shipping	Insert total value of assets held by clients who are in the Shipping business and the total number of such clients by country.
A31	Virtual / Digital Assets	Insert total value of assets held by clients who are in the Virtual / Digital Assets business and the total number of such clients by country.
A32	Prepaid / gift cards	Insert total value of assets held by clients who are in the Prepaid / gift cards business and the total number of such clients by country.
A33	High Net Worth (HNW) Individuals - with a net worth of at least CI\$800,000	Insert total value of assets and deposits held by High Net Worth (HNW) Individuals - with a net worth of at least CI\$800,000 and the total number of such clients by country.
A34	Politically Exposed Persons (direct relationships and beneficial owners of client companies or legal arrangements)	Insert total value of assets and deposits held by Politically Exposed Persons (direct relationships and beneficial owners of client companies or legal arrangements) and the total number of such clients by country.
A35	High Net Worth Individuals that are also Politically Exposed Persons	Insert total value of assets and deposits held by High Net Worth Individuals that are also Politically Exposed Persons and the total number of such clients by country.
B - Distribution Channels Risks		
B01-B07 Organizational Structure: <input type="checkbox"/>		
B01	In which countries are the entity's parent companies located?	Select as appropriate. Please note that if entity is a stand alone insert its country of incorporation.
B02	In which countries are the entity's subsidiaries and/or branches located?	Select as appropriate.
B03	In which countries are the entity's affiliates located?	Select as appropriate.
B04	In which countries by percentage of equity ownership are all shareholders of the entity located. For publicly listed entities please list beneficial ownership of 10% or more.	Insert countries where all shareholders of the entity are located and their percentage of equity ownership. For publicly listed entities please list beneficial ownership of 10% or more.
B05	In which countries are the representative (sales) offices of the entity located?	Select as appropriate.
B06	No. of Domestic Agents	Insert number of Domestic agents
B07	No. of Domestic Branches	Insert number of Domestic branches
B08-B09 Online Platforms: <input type="checkbox"/>		
B08	Does the entity accept its clients/customers via online platforms?	Select as appropriate.
B09	What is the domicile (location) and percentage of clients/customers accepted through online platforms?	Select appropriate domicile and detail percentage of clients/customers accepted through online platforms.
B10-B18 Clients per each distribution channel:		
B10	Direct	Insert total number of clients coming directly to the entity and select as appropriate.

B11	Does the entity place any reliance on Eligible Introducers within the group?	Select as appropriate.
B12	Location of Eligible Introducers within the group	Select the appropriate country and insert total number of Eligible Introducers within the group in such country and detail whether they are regulated or unregulated and the percentage of clients coming through such Eligible introducers.
B13	Does the entity place any reliance on third party Eligible Introducers (outside the group)?	Select as appropriate.
B14	Location of third party Eligible Introducers	Select the appropriate country and insert total number of third party Eligible Introducers in such country and detail whether they are regulated or unregulated and the percentage of clients coming through such third party Eligible introducers.
B15	Nominees	Insert total number of clients coming through nominees and select as appropriate.
B16	Other (if applicable)	Insert total number of clients coming through other distribution channels not mentioned in B10 to B15 and select as appropriate.
B17	What functions does the entity outsource to a 3rd Party and where is the 3rd Party located?	Insert details of functions that the entity outsources to a 3rd Parties, number, type, location of such 3rd Parties and whether they are regulated or unregulated?
B18	What functions does the entity outsource to a group entity and where is the group entity located?	Insert details of functions that the entity outsources to a group entities, number, type, location of such group entities and whether they are regulated or unregulated?
C - Products and Services Risks		
Types of Business		
C01-C02	Select the primary and secondary (if applicable) nature of business in the Cayman Islands	
C01	Primary	Select as appropriate.
C02	Secondary	Select as appropriate.
C03-C16	Does the entity provide the following products and services? If yes, provide the number of transactions per annum, annual gross value	
C03	Foreign currency exchange services	Select as appropriate. If entity provides foreign currency exchange services please provide the number of transactions completed per annum and the annual gross value.
C04	Virtual currency exchange services	Select as appropriate. If entity provides virtual currency exchange services please provide the number of transactions completed per annum and the annual gross value.
C05	Lending - Government and public sector entities	Select as appropriate. If entity provides lending to government and public sector entities please provide the number of transactions completed per annum and the annual gross value.
C06	Lending – Group entities	Select as appropriate. If entity provides lending to group entities please provide the number of transactions completed per annum and the annual gross value.
C07	Lending – Retail	Select as appropriate. If entity provides lending to retail entities please provide the number of transactions completed per annum and the annual gross value.
C08	Lending – Non-Retail	Select as appropriate. If entity provides lending to non-retail entities please provide the number of transactions completed per annum and the annual gross value.
C09	Lending – Trade Finance	Select as appropriate. If entity provides lending to trade finance entities please provide the number of transactions completed per annum and the annual gross value.
C10	Trust and company administration	Select as appropriate. If entity provides trust and company administration services please provide the number of transactions completed per annum and the annual gross value.
C11	Trustee / custodian services	Select as appropriate. If entity provides trustee / custodian services please provide the number of transactions completed per annum and the annual gross value.
C12	Fund management	Select as appropriate. If entity provides fund management services please provide the number of transactions completed per annum and the annual gross value.
C13	Investment management	Select as appropriate. If entity provides investment management services please provide the number of transactions completed per annum and the annual gross value.
C14	Trading profits and commissions	Select as appropriate. If entity provides trading profits and commissions services please provide the number of transactions completed per annum and the annual gross value.

C15	Omnibus accounts (batch processing)	Select as appropriate. If entity provides omnibus accounts (batch processing) services please provide the number of transactions completed per annum and the annual gross value.
C16	Other (if applicable)	Select as appropriate. If entity provides other services not detailed in C03 to C15 please provide the details, number of transactions completed per annum and the annual gross value.
C17-C31	Volume of Business	
C17	Total number and volume of client transactions	Insert total number of client transactions completed per annum and the annual gross value.
C18	Total number and volume of non-account based transactions (money transfers and one-off transactions for non-clients)	Insert total number of non-account based transactions completed per annum and the annual gross value.
C19	Total number and volume of physical cash deposits by currency	Insert currency, total number of cash deposit transactions completed per annum and the annual gross value per each currency.
C20	Total number and value of transactions by PEPs by country	Insert total number of transactions by PEPs completed per annum and the annual gross value per country.
C21	Total number of cash deposits by PEPs by currency and country	Insert currency, total number of cash deposit transactions by PEPs completed per annum and the annual gross value per each currency.
C22	Total number and volume of cash deposits by High Net Worth Individuals (HNWI)	Insert total number of cash deposit transactions by HNWI completed per annum and the annual gross value.
C23	Total volume of cash deposits by natural person greater than US\$10,000 (or equivalent)	Insert total number of cash deposit transactions by natural person greater than US\$10,000 (or equivalent)
C24	Number of respondent institutions that are banks	Insert total number of respondent institutions that are banks.
C25	Number of respondent institutions that are money service providers	Insert total number of respondent institutions that are money service providers.
C26	Total volume of transactions processed for respondent institutions	Insert total number of transactions completed and the annual gross value per annum for respondent institutions per each country.
C27	Total volume of transactions processed for non-group respondent institutions	Insert total number of transactions completed and the annual gross value per annum for non-group respondent institutions per each country.
C28	Total volume of transactions processed for money remitters	Insert total number of transactions completed and the annual gross value per annum for money remitters per each country.
C29	Total volume of payable-through accounts	Insert total number of transactions completed and the annual gross value per annum for payable-through accounts per each country.
C30	Total volume of loans to non-group clients that are collateralized by cash	Insert total number of transaction for loans to non-group clients that are collateralized by cash completed per annum and the annual gross value.
C31	Total volume of back-to-back loans to non-group clients	Insert total number of transaction for back-to-back loans to non-group clients completed per annum and the annual gross value.