



CAYMAN ISLANDS  
**MONETARY AUTHORITY**

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**AML/CFT Inherent Risks Form (AIR-  
157-75) Completion Guide**

**June 2019**

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| <b>Introduction</b>   |   |   |
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| The AML/CFT Inherent Risks - Securities form (AIR-157-75) is to be completed by every Securities Investment Business – Excluded Persons (who is commonly referred to as "entity" for purposes of this form) in REEFS, via its registered office, on or before <b>31 July 2019</b> . |   |   |
| <b>A - Client/Customer Risk</b>   |   |   |
| <b>NB. For purposes of this form, "client" and "customer" are used interchangeably, and relate to anyone with or for whom securities investment business is transacted.</b>   |   |   |
| <b>A - Client/Customer Risk</b>   |   |   |
| A01   | How many clients/customers does the entity have in total?   | This section represents an aggregate for all clients/customers that the entity provides any securities investment business services to.   |
| A01a  | Number of Clients/Customers   | This number should total all active clients/customers the entity provides securities investment business services to as opposed to accounts (I.E. If the same client (individual or legal entity) has two accounts in the same name, then only 1 should be counted. Do not double count.)   |
| A01b  | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category. <b>The dropdown + sign to the left hand side of the page, allow the entity to insert multiple jurisdictions when more than one is applicable for this category, throughout this form.</b>   |
| A01o  | What is the total value of assets under management within the past 12 months?                                       | Insert the US dollar value amount for all assets under management held by the entity as at 30 June 2019. If the entity does not manage assets for its clients/customers, 0 should be inserted.  |
| <b>A02-A12</b>  | <b>All of the clients/customers categorized in A02-A12 are to total all active clients disclosed in A01a above.</b> |   |
| A02   | Government/Public Sector  | This category includes central government units that exists at each level – Federal, State or Local government within the national economy and Central Banks / Monetary Authorities; as well as Public Financial Corporations and Public Non-Financial Corporations controlled by the Government (excluding Central Banks and Monetary Authorities).      |
| A02a  | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A02b  | Value of Assets Held Under Management for This Category Client/Customer   | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A02c  | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| A02d  | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A03   | Non-Profit Organizations  | This category includes charities and organizations that do not distribute income to its shareholders or members using income generated from its objectives.   |
| A03a  | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A03b  | Value of Assets Held Under Management for This Category Client/Customer   | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A03c  | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| A03d  | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A04   | Financial Institutions  | This category includes banks, insurance companies, investment companies or some type of company engaged in the business of dealing with financial and monetary transactions such as deposits, loans, investments or currency exchanges. <b>NB. Do not include trust companies in this section, although it can be considered a financial institution.</b> |

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| A04a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A04b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A04c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| A04d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A05  | Non-Financial Institutions  | This category includes private commercial non-financial corporations, such as construction companies, hotels, restaurants, retailers and wholesalers. Designated non-financial business and profession can also be accounted for in this category.  |
| A05a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A05b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A05c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| A05d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A06  | Individuals   | This category solely related to a human being, as distinguished from a company or other entity created by operation of law with separate legal personality. If the account is held in the name(s) of more than one individual (i.e. joint account), it should be captured in this category.   |
| A06a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A06b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A06c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| A06d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A07  | Corporates  | This category relates to companies (exempt, limited, ordinary/resident, international business), partnerships (general, limited, exempt), foreign that are incorporated under the laws of the Islands or under the laws of any other country or place. <b>NB. Do not include corporates in this section, if they have already been categorized in one of other categories in this section of the form (i.e. trusts and financial institutions).</b> |
| A07a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A07b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A07c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| A07d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A08  | Trusts  | This category includes any type of legal structure that carries on trust business.  |

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| A08a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.) |
| A08b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A08c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.  |
| A08d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A09  | Nominees  | This category includes any person or legal structure who is obtaining services on behalf of another person. (I.E. Trustee, executor, administrator, legal structures acting on behalf of someone else).  |
| A09a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.) |
| A09b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A09c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.  |
| A09d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A10  | Special Purpose Vehicles  | This category includes legal structures that are incorporated as a special purpose vehicle for asset acquisition, leasing and securitization.  |
| A10a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.) |
| A10b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A10c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.  |
| A10d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A11  | Special Economic Zone   | This category includes any type of entity authorized to be carried on in a special economic zone pursuant to any law in force in the Islands.  |
| A11a | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.) |
| A11b | Value of Assets Held Under Management for This Category Client/Customer | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A11c | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.  |
| A11d | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A12  | Other   | This category is to be completed if a client/customer does not fall within any one of the categories referenced above.   |
| A12a | Specify   | Enter the name of the category for any clients/customers that do not fall within any one of the categories referenced above.   |

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| A12b | Number of Transactions Completed   | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)                         |
| A12c | Value of Assets Held Under Management for This Category Client/Customer  | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A12d | Number of Clients/Customers  | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.  |
| A12e | Geography  | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A13  | How many of the clients/customers are High Net Worth (HNW) Individuals - with a net worth of at least CI\$800,000. | See definition of HNW Individual in the Securities Investment Business Law (2019 Revision).  |
| A13a | Number of Transactions Completed   | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)                         |
| A13b | Value of Assets Held Under Management for This Category Client/Customer  | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A13c | Number of Clients/Customers  | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included. <b>NB. Do not include HNW Individuals that are also sophisticated in this total as such information should be captured in A16.</b> |
| A13d | Geography  | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A14  | HNW Persons - with total assets of not less than CI\$4,000,000   | See definition of HNW Person in the Securities Investment Business Law (2019 Revision)(the "SIBL").  |
| A14a | Number of Transactions Completed   | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)                         |
| A14b | Value of Assets Held Under Management for This Category Client/Customer  | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A14c | Number of Clients/Customers  | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included. <b>NB. Do not include HNW Persons that are also sophisticated in this total as such information should be captured in A16.</b>     |
| A14d | Geography  | All jurisdictions where each client in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A15  | Sophisticated Person   | See definition of sophisticated person in the SIBL.  |
| A15a | Number of Transactions Completed   | This is to be an aggregate of all transactions conducted for clients in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)                                   |
| A15b | Value of Assets Held Under Management for This Category Client/Customer  | This is the account value range for all clients/customers in this category as at 30 June 2019.   |
| A15c | Number of Clients/Customers  | This number should total all active clients/customers in this category. Clients where business relationships have ceased, should not be included. <b>NB. This total relates to sophisticated clients only. Do not include HNW Persons that are also sophisticated in this total.</b>           |
| A15d | Geography  | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).   |
| A16  | HNW and Sophisticated Persons  |  |
| A16a | Number of Transactions Completed   | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)                         |
| A16b | Value of Assets Held Under Management for This Category Client/Customer  | This is the account value range for all clients/customers in this category as at 30 June 2019.   |

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| A16c                                   | Number of Clients/Customers   | This number should total all active clients/customers in this category. Clients where business relationships have ceased, should not be included. <b>NB. Do not include HNW Individuals and Persons that were included in section A13, A14 or A15 as this total relates only to individuals and persons that are both HNW and sophisticated.</b>      |
| A16d                                   | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A17                                    | Politically Exposed Persons   | See part II - section 7 of the Guidance Notes on the Prevention and Detection of Money Laundering and Terrorist Financing in the Cayman Islands, December 2017 ("AML Guidance Notes") to see who constitutes as a Politically Exposed Person. Include all individuals/persons that have been previously categorized in sections A01, A02c-A16c above. |
| A17a                                   | Number of Transactions Completed  | This is to be an aggregate of all transactions conducted for clients/customers in this category from 30 June 2018 to 30 June 2019. (I.E. If 1 order to trade a security at a specific price is filled over several lots, it is to be counted as a single transaction.)  |
| A17b                                   | Value of Assets Held Under Management for This Category Client/Customer                                       | This is the account value range for all clients/customers in this category as at 30 June 2019.  |
| A17c                                   | Number of Clients/Customers   | This number should total all active clients in this category. Clients/customers where business relationships have ceased, should not be included. <b>NB. This total is to include all clients that the entity provides securities investment business services to.</b>  |
| A17d                                   | Geography   | All jurisdictions where each client/customer in this category is domiciled should be selected in this category (I.E. The dropdown allows for multiple jurisdictions to be selected).  |
| A18                                    | What percentage of the entity's client/customer base is considered HNW?                                       | Select most suitable percentage category which denotes <b>only</b> HNW individuals and persons of the entity's total client/customer population.  |
| A19                                    | What percentage of the entity's client/customer base is considered sophisticated?                             | Select most suitable percentage category which denotes <b>only</b> sophisticated persons of the entity's total client/customer population.  |
| A20                                    | What percentage of the entity's clients/customers are considered HNW and sophisticated? (Do not double count) | Select most suitable percentage category which denotes <b>only</b> HNW individuals, HNW persons <b>and</b> sophisticated persons of the entity's total client/customer population, excluding clients/customers considered in A18 and A19.   |
| A21                                    | Other (specify)   | Insert details in this category if a client/customer does not fall within any one of the categories referenced above.   |
| A22                                    | In which countries are the entity's parent company, affiliates and subsidiaries located?                      | Browse and select all applicable countries.   |
| A23                                    | In which countries by percentage of equity ownership are all shareholders of the entity located?              | -   |
| A23a                                   | Country   | Browse and select all applicable countries.   |
| A23b                                   | Percentage  | Enter exact percentage, rounded to the nearest tenth, if applicable.  |
| A24                                    | In which countries by percentage of equity ownership are all controllers of the entity located?               | -   |
| A24a                                   | Country   | Browse and select all applicable countries.   |
| A24b                                   | Percentage  | Enter exact percentage, rounded to the nearest tenth, if applicable.  |
| A25                                    | Where are the entity's principal places of business?  | Browse and select all applicable countries where business is conducted from (i.e. where business is outsourced to or performed).  |
| <b>B - Distribution Channels Risks</b> |   |   |
| B01                                    | Direct  | A client/customer with whom the entity has a direct contractual agreement.  |
| B01a                                   | Clients/customers per each distribution channel   | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| B01b                                   | Face to Face / Non-Face to Face   | More than one option may be applicable so select both within this category, if applicable. Face to face refers to the respective client(s)/customer(s) having met with a representative of the entity in person versus non-face to face which indicates that none of the representatives of the entity have met the respective client(s)/customer(s). |
| B01c                                   | Country   | Browse and select all applicable countries for all clients/customers received via this channel.   |

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| B02  | Eligible Introducers   | This category relates to clients/customers that are introduced from/by an entity outside of the entity's group. See definition of Eligible Introducer in the AML Guidance Notes.  |
| B02a | Clients/customers per each distribution channel                      | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| B02b | Face to Face / Non-Face to Face                                      | More than option may be applicable so select both within this category, if applicable. Face to face refers to the respective client(s)/customer(s) having met with a representative of the entity in person versus non-face to face which indicates that none of the representatives of the entity have met the respective client(s)/customer(s). |
| B02c | Country  | Browse and select all applicable countries for all clients/customers received via this channel.   |
| B03  | Referrals within Group   | This category relates to clients/customers that are referred from/by an individual or entity within the entity's group.   |
| B03a | Clients/customers per each distribution channel                      | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| B03b | Face to Face / Non-Face to Face                                      | More than option may be applicable so select both within this category, if applicable. Face to face refers to the respective client(s)/customer(s) having met with a representative of the entity in person versus non-face to face which indicates that none of the representatives of the entity have met the respective client(s)/customer(s). |
| B03c | Country  | Browse and select all applicable countries for all clients received via this channel.   |
| B04  | Non Eligible Introducers   | This category relates to clients that are introduced from/by an entity outside of the entity's group which do not qualify as Eligible Introducers per the AML Guidance Notes.   |
| B04a | Clients/customers per each distribution channel                      | This number should total all active clients in this category. Clients/customers where business relationships have ceased, should not be included.   |
| B04b | Face to Face / Non-Face to Face                                      | More than option may be applicable so select both within this category, if applicable. Face to face refers to the respective client(s)/customer(s) having met with a representative of the entity in person versus non-face to face which indicates that none of the representatives of the entity have met the respective client(s)/customer(s). |
| B04c | Country  | Browse and select all applicable countries for all clients/customers received via this channel.   |
| B04d | Regulated/Unregulated  | Select as appropriate. If more than one eligible introducer is accepted by the entity, but one or more is not regulated, then no should be selected.  |
| B05  | Other  |   |
| B05a | Details  | Insert details if a client/customer does not fall within any one of the categories referenced in B01-B04.   |
| B05b | Clients/customers per each distribution channel                      | This number should total all active clients/customers in this category. Clients/customers where business relationships have ceased, should not be included.   |
| B05c | Face to Face / Non-Face to Face                                      | More than option may be applicable so select both within this category, if applicable. Face to face refers to the respective client(s)/customer(s) having met with a representative of the entity in person versus non-face to face which indicates that none of the representatives of the entity have met the respective client(s).             |
| B05d | Country  | Browse and select all applicable countries for all clients/customers received via this channel.   |
| B05e | Regulated/Unregulated  | Select as appropriate. If one or more is not regulated in this category, then no should be selected.  |
| B06  | Does the Licensee accept its clients/customers via online platforms? | Select as appropriate. If clients/customers have the ability to submit applications and securities investment business requests via the internet, then yes should be selected.  |
| B07  | What is the domicile (location) and percentage of online platforms?  |   |
| B07a | Country of clients/customers   | Browse and select all applicable countries.   |
| B07b | Percentage of clients/customers                                      | Enter exact percentage, rounded to the nearest tenth, if applicable.  |



| C - Products and Services Risks |   |   |
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| C01                             | Has the entity ever received client/customer funds?   | Select as appropriate.  |
| C02                             | Does the entity's line of business allow the acceptance of client/customer funds?           | Select as appropriate.  |
| C03                             | What functions does the entity outsource to a 3rd Party and where is the 3rd Party located? | -   |
| C03a                            | Number of 3rd Parties   | Insert aggregate of all 3rd parties utilized by the entity for the relevant function.   |
| C03b                            | Type of 3rd Parties   | Select all applicable function types that are outsourced. More than one option can be selected, if applicable.  |
| C03c                            | Countries of 3rd Parties  | Browse and select all applicable countries.   |
| C03d                            | Is the 3rd Party regulated?   | Select as appropriate. If one or more is not regulated in this category, then no should be selected.  |
| C03e                            | Is the 3rd Party exempt from regulation?  | Select as appropriate. If one or more is not regulated in this category, then no should be selected.  |
| C04                             | Shares  | Any of the following securities –<br>(a) shares and stock of any kind in the share capital of a company;<br>(b) interests in a limited partnership established under the Partnership Law (2013 Revision);<br>(c) interests in an exempted limited partnership as defined in the Exempted Limited Partnership Law (2018 Revision);<br>(d) interests in a limited partnership, or an exempted limited partnership, constituted under the laws of a jurisdiction other than the Islands; and<br>(e) units of participation in a unit trust as defined in the Mutual Funds Law (2019 Revision).   |
| C05                             | Instruments creating or acknowledging indebtedness  | Debentures, debenture stock, loan stock, bonds, certificates of deposit and any other instruments creating or acknowledging indebtedness other than –<br>(a) any instrument acknowledging or creating indebtedness for, or for money borrowed to defray, the consideration payable under a contract for the supply of goods or services;<br>(b) a check or other bill of exchange, a bankers draft or a letter of credit;<br>(c) a bank note, a statement showing a balance in a current, deposit or savings account, a lease or other disposition of property;<br>(d) a contract of insurance;<br>(e) any instrument creating or acknowledging indebtedness in respect of money raised by the Government of the Islands or any public authority created thereby; and<br>(f) an instrument creating or acknowledging indebtedness and creating security for that indebtedness over land |
| C06                             | Instruments giving entitlements to securities   | Warrants and other instruments entitling the holder to subscribe for securities falling within paragraph 1 or 2 of the SIBL.  |
| C07                             | Certificates representing certain securities  | Certificates or other instruments which confer contractual or proprietary rights –<br>(a) in respect of any security falling in paragraph 1, 2 or 3 being a security held by a person other than the person on whom the rights are conferred by the certificate or instrument; and<br>(b) the transfer of which may be effected without the consent of that person..  |
| C08                             | Options   | Options to acquire or dispose of –<br>(a) a security falling in any other paragraph of this Schedule;<br>(b) any currency;<br>(c) any precious metal; or<br>(d) an option to acquire or dispose of a security falling within this paragraph by virtue of subparagraph (a), (b) or (c) above.  |
| C09                             | Futures   | See schedule 1 of the SIBL for definition of futures.   |
| C10                             | Contracts for differences   | See schedule 1 of the SIBL for definition of contracts for differences.   |
| C11                             | Does the entity partake in adhoc/unregulated business?                                      | This includes any activity not specified in Schedule 2 of the SIBL.   |
| C11o                            | If so, specify.   | Insert further details explaining what the unregulated business consists of.  |
| C12                             | Does the entity act as a custodian?   | Select as appropriate. Custodian refers to an entity that ensures safekeeping of its clients/customers assets.  |
| C13                             | Does the entity act as a depository?  | Select as appropriate. A depository appointed in accordance with paragraph 11 of the Schedule to the Securities Investment Business (EU Connected Fund (Alternative Investment Fund Managers Directive) ) Regulations, 2016 and carrying out the duties set out in paragraph 13 of that Schedule.   |

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| C14    | Is the entity a Broker Dealer?  | See schedule 2(1) of the SIBL.  |
| C15    | Is the entity a Market Maker?   | Means a person who engages in activities specified in paragraph 1 (b) of Schedule 2 in compliance with the rules of any market in securities operating under the oversight of or rules made by a recognised securities exchange or a recognised overseas regulatory authority.  |
| C16    | Is the entity a Securities Advisor?   | See schedule 2(4) of the SIBL.  |
| C17    | Is the entity a Securities Arranger?  | See schedule 2(2) of the SIBL.  |
| C18    | Is the entity a Securities Manager?   | See schedule 2(3) of the SIBL.  |
| C18a   | If yes, does the entity have physical presence?   | This question is solely for securities managers who are to indicate yes or no.  |
|        | How is physical presence met?   | If 'yes' is selected to C18a, select from the following.  |
| C18ai  | Via Registered Office?  | Select as appropriate.  |
| C18aii | Via place of business and infrastructure in the Islands?  | Select as appropriate. Place of business and infrastructure relates to the entity having an established office and staff members within the Islands.  |
| C19    | Is the entity a single family office?   | Select as appropriate. A single family office is a legal entity or legal arrangement formed in the Islands by two or more individuals who are connected in at least one of the ways set out in the paragraphs schedule 4A of the SIBL.  |
| C20    | What is the entity's ownership structure?   | Select as appropriate. Stand alone means direct ownership by ultimate beneficial owners; whereas multilayered constitutes as all other structures.  |
| C21    | Does the entity conduct securities investment business with a licensed, registered or administered Cayman Islands based fund? | Select yes only if the entity has on-boarded a fund that is solely incorporated and regulated in the Cayman Islands.  |
| C22    | Does the entity conduct securities investment business with any unregulated Cayman Islands based fund?                        | Select yes only if the entity has on-boarded a fund that is solely incorporated and unregulated in the Cayman Islands.  |
| C23    | Does the entity conduct securities investment business with a licensed, registered or administered fund in any other region?  | Select yes only if the entity has on-boarded a fund incorporated or registered in another jurisdiction other than the Cayman Islands.   |
| C23a   | If so, what jurisdictions?  | If 'yes' is selected as the answer to question 23, browse and select all applicable countries where the funds are incorporated and registered.  |
| C24    | If you trade in listed securities, in which countries are the <u>markets/exchanges located?</u>                               | Browse and select all applicable countries.   |
| C25    | If you trade in unlisted securities, in which countries are the <u>securities issuers domiciled?</u>                          | Browse and select all applicable countries.   |
| C26    | Physical Cash   | This relates to banknotes and coins only. Rank which payment method from C26-C32 is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C26a   | Ranking based on value of transactions  | Rank which payment method from C26a-C32a is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C26b   | Ranking based on volume of transactions   | Rank which payment method from C26b-C32b is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C27    | Travellers cheques  | This relates to a check for a fixed amount that can be cashed or used in payment after endorsement with the holder's signature. Rank which payment method from C26-C32 is most relied upon from 1 - 7; 1 being the most frequently accepted by the entity.  |
| C27a   | Ranking based on value of transactions  | Rank which payment method from C26a-C32a is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C27b   | Ranking based on volume of transactions   | Rank which payment method from C26b-C32b is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C28    | Bearer shares   | This related to a share in the capital of any company incorporated in the Islands which is represented by a certificate that does not record the owner's name; and is transferable by delivery of the certificate. Rank which payment method from C26-C32 is most relied upon from 1 - 7; 1 being the most frequently accepted by the entity. |

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| C28a                   | Ranking based on value of transactions   | Rank which payment method from C26a-C32a is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C28b                   | Ranking based on volume of transactions  | Rank which payment method from C26b-C32b is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C29                    | Prepaid cards  | This relates to cards with a monetary value stored on the card itself and an external account is not maintained by a financial institution. Rank which payment method from C26-C32 is most relied from 1 - 7; 1 being the most frequently accepted by the entity.         |
| C29a                   | Ranking based on value of transactions   | Rank which payment method from C26a-C32a is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C29b                   | Ranking based on volume of transactions  | Rank which payment method from C26b-C32b is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C30                    | Virtual currencies (crypto or other)   | This relates to any unregulated digital monies. Rank which payment method from C26-C32 is most relied from 1 - 7; 1 being the most frequently accepted by the entity.   |
| C30a                   | Ranking based on value of transactions   | Rank which payment method from C26a-C32a is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C30b                   | Ranking based on volume of transactions  | Rank which payment method from C26b-C32b is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C31                    | Third parties  | This relates to a person/entity that is not contracted as a client/customer of the entity but transmits payments on the client's/customer's behalf. Rank which payment method from C26-C32 is most relied from 1 - 7; 1 being the most frequently accepted by the entity. |
| C31a                   | Ranking based on value of transactions   | Rank which payment method from C26a-C32a is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C31b                   | Ranking based on volume of transactions  | Rank which payment method from C26b-C32b is most relied upon by selecting 1 - 7; 1 being the most frequently accepted by the entity.  |
| C32                    | Other methods  | Enter specific details of other method of payments accepted by the entity from its clients/customers, if it differs from the options referenced in C26-C31.   |
| C33                    | Select the countries where client/customer funds are received from?  | Browse and select all applicable countries.   |
| C34                    | Select the countries where client/customer funds are submitted to?   | Browse and select all applicable countries.   |
| <b>D - Attestation</b> |  |   |
| D01                    | I attest that the all of the information disclosed within this document accurately reflect the information known by all the directors of the entity. | The agent (i.e. registered office) or entity submitting this form attests that all information submitted to the Authority, accurately reflects what has been communicated from authorized persons (i.e. directors) of the entity.   |