



CAYMAN ISLANDS
MONETARY AUTHORITY

REEFS APP-101-70
AIFMD NOTIFICATION FOR
EU CONNECTED FUND
MANAGERS -
COMPLETION GUIDE
FEBRUARY 2019

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A – Information required for REEFS schedules	
A01	EU Connected Manager will be marketing or managing funds in the EEA in accordance with which Regime?
	Select the Regime from the drop down list which the EU Connected Manager will use to market or manage funds in the EEA. The Passport Regime or EU Passport means an authorisation from a Member State of reference facilitating the marketing and management of an alternative investment fund manager ("AIFM") to investors within or from within the EU in accordance with the AIFMD. The National Private Placement Regime ("NPPR") allows AIFMs to market alternative investment funds ("AIFs") that otherwise cannot be marketed under the AIFMD domestic marketing or passporting regimes. The NPPR principally relates to the marketing of non-EEA AIFs and any AIFs managed by non-EEA AIFMs. The NPPR can also relate to the marketing of feeder AIFs where the master funds manager is a non-EEA AIFM or the master fund is a non-EEA AIF. NPPR is available to the following managers: (1) UK and EEA AIFMs marketing non-EEA AIF(s) (or feeder AIFs that are UK AIFs or EEA AIFs where the master fund is a managed by a non-EEA AIFM or is a non-EEA AIF); and (2) non-EEA AIFMs marketing AIF(s), whether UK, EEA or non-EEA AIF(s). These EU Connected Managers are required to make a notification pursuant to regulation 3 and 4 of the Securities Investment Business (EU Connected Fund (Alternative Investment Fund Managers Directive)) Regulations, (as Revised) ("SIB AIFMD Regs") ("SIB AIFMD Regs") and provide the required information to the Authority pursuant to section 5 (2) and 5 (2A) of the Securities Investment Business Law ("Law" or "SIBL").
A02	Name of EU Connected Manager
	Insert the complete legal name of the EU Connected Manager as it appears on the governing documents (e.g. Certificate of Incorporation, Offering Document, etc.) including the appropriate uppercase/lowercase and punctuation marks.
A03	The contact name of the EU Connected Fund's manager
	Provide the contact person's name (contact details) of the EU Connected Fund's manager.
A04	The contact email address of the EU Connected Fund's manager
	Provide the primary contact email address of the EU Connected Fund's manager.

A05	The contact phone number of the EU Connected Fund manager
	Provide the primary contact phone number of the EU Connected Fund's manager.
A06	The country of authorization of the EU Connected manager
	Select the country of authorisation from the drop down list where the EU Connected Fund manager was authorised (e.g. registered or licensed).
A07ai	Member State Name (NPPR option)
	Select the Member State from the drop down list in which the securities investment business is being carried on as required pursuant to Regulation 3(1)(aa) of the SIB AIFMD Regs. For further information regarding the competent authorities/regulators in a Member State, please visit https://www.esma.europa.eu/document/aifmd-mous-signed-eu-authorities . Click "+" button to add all relevant Member States in which the securities investment business is being carried on, or is expected to being carried on.
A07aii	The date on which such securities investment business commenced or is expected to commence (NPPR option)
	Insert the date on which such securities investment business commenced, or is expected to commence as required pursuant to regulation 3(1)(bb) of the SIB AIFMD Regs.
A07bi	Member State Name (Passport Regime)
	Select the Member State from the drop down list in which the securities investment business is being carried on as required pursuant to Regulation 3(1)(aa) of the SIB AIFMD Regs. For further information regarding the competent authorities/regulators in a Member State, please visit https://www.esma.europa.eu/document/aifmd-mous-signed-eu-authorities . Click "+" button to add all relevant Member States in which the securities investment business is being carried on, or is expected to being carried on.
A07bii	The date on which such securities investment business commenced or is expected to commence (Passport Regime)

	Insert the date on which such securities investment business commenced, or is expected to commence as required pursuant to regulation 3(1)(bb) of the SIB AIFMD Regs.
A08	Provide supporting documentation to confirm that the EU Connected Manager has an established program of activity setting out the organizational structure including information on how the EU Connected Manager intend to comply with the obligations under these regulations
	Select browse and upload the supporting documentation to confirm that the EU Connected Manager has an established program of activity setting out the organizational structure including information on how the EU Connected Manager intend to comply with the obligations under these regulations as required pursuant to regulation 3(1)(cc) of the SIB AIFMD Regs.
A09	Evidence demonstrating that the EU Connected Manager has sufficient capital in accordance with Regulation 6
	Select browse and upload the evidence/supporting documentation (e.g. the most recent audited financial statements) to demonstrate that the EU Connected Manager has sufficient capital in accordance with Regulation 6 of the SIB AIFMD Regs. This confirmation is required pursuant to Regulation 3(1)(dd) of the SIB AIFMD Regs.
A10	Confirmation that the EU Connected Manager (signed affidavit) agrees to comply with the requirements of the AIFMD applicable to the EU Connected Manager and the requirements of the Member State of reference under the AIFMD if authorized as an AIFM in a Member State
	Select browse and upload a signed affidavit from the operators of the fund, the contents of which must confirm that the manager agrees to comply with the requirements of the AIFMD applicable to the EU Connected Manager and the requirements of the Member State of reference under the AIFMD if authorized as an AIFM in a Member State. This confirmation is required pursuant to Regulation 3(1)(ee) of the SIB AIFMD Regs.
A11i	Provide the name of each fund managed or marketed by the EU Connected Manager
	Insert the complete legal name of each fund managed or marketed by the EU Connected Manager as required pursuant to Regulation 3(1)(ff) of the SIB AIFMD Regs.

A11ii	Provide the jurisdiction of incorporation or establishment of each fund managed or marketed by the EU Connected Manager
	Select the jurisdiction/country of incorporation or establishment of each fund managed or marketed by the EU Connected Manager as required pursuant to Regulation 3(1)(ff) of the SIB AIFMD Regs.
A12	Additional information to be provided by EU Managers on funds it intends to manage:
A12i	Fund Name
	Insert the complete legal name of the entity/fund as it appears on the governing documents (e.g. Certificate of Incorporation, Offering Document, etc.) of the fund including the appropriate uppercase/lowercase and punctuation marks. This confirmation is required for each fund managed or marketed by the EU Connected Manager pursuant to Regulation 4(1)(a) of the SIB AIFMD Regs.
A12ii	Jurisdiction of incorporation or establishment
	Select the jurisdiction/country of incorporation or establishment for each fund managed or marketed by the EU Connected Manager as required pursuant to Regulation 4(1)(a) of the SIB AIFMD Regs.
A12iii	The investment strategies
	Select the investment strategies of the EU Connected Fund as required pursuant to Regulation 4(1)(b) of the SIB AIFMD Regs.
A12iv	The investment strategies of any underlying funds if the EU Connected Fund is a fund of funds
	Select the investment strategies of any underlying funds if the EU Connected Fund is a fund of funds as required pursuant to Regulation 4(1)(b) of the SIB AIFMD Regs.
A12v	Offering documents provided to investors of the EU Connected Fund
	Select browse and upload the offering documents provided to investors of the EU Connected Fund as required pursuant to Regulation 4(1)(c) of the SIB AIFMD Regs.

A12vi	If the EU Connected Fund is a feeder fund, details regarding the location of the establishment of the master fund
	Select from the dropdown list the country of establishment of the master fund if the EU Connected Fund is a feeder fund as required pursuant to Regulation 4(1)(d) of the SIB AIFMD Regs.
A12vii	The policy of the Cayman Islands AIFM regarding the use of leverage as required under the AIFMD if applicable
	Select browse and upload the policy of the Cayman Islands AIFM regarding the use of leverage as required under the AIFMD pursuant to Regulation 4(2)(a) of the SIB AIFMD Regs. This is only required for the Passport Regime.
A12viii	Details regarding the risk profiles and any other characteristics of the EU Connected Fund as required by the Authority if applicable
	Select browse and upload the supporting documentation regarding the risk profiles and any other characteristics of the EU Connected Fund as required by the Authority pursuant to Regulation 4(2)(b) of the SIB AIFMD Regs. This is only required for the Passport Regime.
A12ix	Details regarding the appointment of a depository as prescribed in the Schedule if applicable
	Select browse and upload the supporting documentation regarding the appointment of a depository as prescribed in the Schedule as required pursuant to Regulation 4(2)(c) of the SIB AIFMD Regs. This is only required for the Passport Regime.
A13i	The prescribed information regarding the remuneration policies and practices relating to the activities of the Cayman Islands AIFM in accordance with paragraph 6 of the Schedule
	Insert summary/details for the prescribed information regarding the remuneration policies and practices relating to the activities of the Cayman Islands AIFM in accordance with paragraph 6 of the Schedule. This information is required pursuant to Regulation 3(2)(a) of the SIB AIFMD Regs (only required for the Passport Regime).
A13ii	Browse

	Select browse and upload the supporting documentation which provides the details for the prescribed information regarding the remuneration policies and practices relating to the activities of the Cayman Islands AIFM in accordance with paragraph 6 of the Schedule. This information is required pursuant to Regulation 3(2)(a) of the SIB AIFMD Regs (only required for the Passport Regime).
A14i	The prescribed information regarding the arrangements made for the delegation and sub-delegation to third parties of functions as provided in paragraph 10 of the Schedule
	Insert summary/details for the prescribed information regarding the arrangements made for the delegation and sub-delegation to third parties of functions as provided in paragraph 10 of the Schedule. This information is required pursuant to Regulation 3(2)(b) of the SIB AIFMD Regs (only required for the Passport Regime).
A14ii	Browse
	Select browse and upload the supporting documentation which provides the details for the prescribed information regarding the arrangements made for the delegation and sub-delegation to third parties of functions as provided in paragraph 10 of the Schedule. This information is required pursuant to Regulation 3(2)(b) of the SIB AIFMD Regs (only required for the Passport Regime).
B01	I confirm that the information given in this form is true, complete and accurate.
	By ticking the box you confirm that the information given in this form is true, complete and accurate.

B – Completion of submission

Once all the information in the schedules have been completed, select “Validate” to the top right of your screen. If there are any validation errors or omitted data from required fields, it will be clearly highlighted. The validation errors first need to be corrected to ensure a successful submission to the Authority.

Once all errors have been rectified, proceed with the validation by selecting “Submit” which will continue to the payment page. No fee is required at this point in time for the above notification.

To ensure the submission was successful, always ensure your submission moved from the "In-Progress Requests" tab to the "Submitted Request" tab in your REEFS account.

If you have any further questions on your application, please contact the Authority at contactsecurities@cimoney.com.ky and always include the REEFS application number/request ID of the specific form with the full name of the entity.