

**Cayman Islands Monetary Authority
Fee Schedule**

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Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|---|------------------------------|----------------|----------------|--|
| Category "A" Bank - Domestic | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "A" Bank - Domestic | Fee paid on grant of licence | \$600,000.00 | \$731,707.32 | |
| Category "A" Bank - Domestic | Annual fee | \$1,000,000.00 | \$1,219,512.20 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "A" Bank - Domestic (Restricted) provides principal office to five or more licensees | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "A" Bank - Domestic (Restricted) provides principal office to five or more licensees | Fee paid on grant of licence | \$300,000.00 | \$365,853.66 | |
| Category "A" Bank - Domestic (Restricted) provides principal office to five or more licensees | Annual fee | \$300,000.00 | \$365,853.66 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "A" Bank - Domestic (Restricted) provides principal office to five or more licensees and Private Banking Services to residents | Fee paid on grant of licence | \$350,000.00 | \$426,829.27 | |
| Category "A" Bank - Domestic (Restricted) provides principal office to five or more licensees and Private Banking Services to residents | Annual fee | \$350,000.00 | \$426,829.27 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "A" Bank - Domestic (Restricted) provides principal office to less than five licensees | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "A" Bank - Domestic (Restricted) provides principal office to less than five licensees | Fee paid on grant of licence | \$160,000.00 | \$195,121.95 | |
| Category "A" Bank - Domestic (Restricted) provides principal office to less than five licensees | Annual fee | \$200,000.00 | \$243,902.44 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "A" Bank - Domestic (Restricted) provides principal office to less than five licensees and Private Banking Services to residents | Fee paid on grant of licence | \$250,000.00 | \$304,878.05 | |
| Category "A" Bank - Domestic (Restricted) provides principal office to less than five licensees and Private Banking Services to residents | Annual fee | \$250,000.00 | \$304,878.05 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "A" Bank & Trust | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "A" Bank & Trust | Fee paid on grant of licence | \$600,000.00 | \$731,707.32 | |
| Category "A" Bank & Trust | Annual fee | \$1,000,000.00 | \$1,219,512.20 | One twelfth of the annual fee due for each month the payment remains outstanding |

Banks and Trust Companies - Category "A"



Cayman Islands Monetary Authority Fee Schedule

| | Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|---|--|------------------------------|--------------|--------------|--|
| Banks and Trust Companies - Category "A" | Category "A" Bank & Trust (Restricted) provides principal office to five or more licensees | Application fee | \$2,000.00 | \$2,439.02 | |
| | Category "A" Bank & Trust (Restricted) provides principal office to five or more licensees | Fee paid on grant of licence | \$300,000.00 | \$365,853.66 | |
| | Category "A" Banking & Trust (Restricted) provides principal office to five or more licensees | Annual fee | \$300,000.00 | \$365,853.66 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Category "A" Bank & Trust (Restricted) provides principal office to five or more licensees and Private Banking Services to residents | Fee paid on grant of licence | \$350,000.00 | \$426,829.27 | |
| | Category "A" Bank & Trust (Restricted) provides principal office to five or more licensees and Private Banking Services to residents | Annual fee | \$350,000.00 | \$426,829.27 | |
| | Category "A" Banking & Trust (Restricted) provides principal office to less than five licensees | Application fee | \$2,000.00 | \$2,439.02 | |
| | Category "A" Bank & Trust (Restricted) provides principal office to less than five licensees | Fee paid on grant of licence | \$160,000.00 | \$195,121.95 | |
| | Category "A" Bank & Trust (Restricted) provides principal office to less than five licensees | Annual fee | \$200,000.00 | \$243,902.44 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Category "A" Bank & Trust (Restricted) provides principal office to less than five licensees and Private Banking Services to residents | Fee paid on grant of licence | \$250,000.00 | \$304,878.05 | |
| | Category "A" Bank & Trust (Restricted) provides principal office to less than five licensees and Private Banking Services to residents | Annual fee | \$250,000.00 | \$304,878.05 | |
| | Trust Company providing a registered office service - Additional fee per specified company | Annual fee | \$75.00 | \$91.46 | One twelfth of the annual fee due for each month the payment remains outstanding |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|--|------------------------------|--------------|--------------|--|
| Category "B" Bank | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "B" Bank | Fee paid on grant of licence | \$70,000.00 | \$85,365.85 | |
| Category "B" Bank - Branch, Subsidiary or Other | | | | |
| licensees with assets less than US\$100 million | Annual fee | \$60,000.00 | \$73,170.73 | |
| licensees with assets between US\$100 million and US\$500 million | Annual fee | \$70,000.00 | \$85,365.85 | |
| licensees with assets between US\$500 million and US\$1.0 billion | Annual fee | \$80,000.00 | \$97,560.98 | One twelfth of the annual fee due for each month the payment remains outstanding |
| licensees with assets between US\$1.0 billion and US\$5.0 billion | Annual fee | \$90,000.00 | \$109,756.10 | |
| licensees with assets greater than US\$5.0 billion | Annual fee | \$100,000.00 | \$121,951.22 | |
| Category "B" Bank & Trust | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "B" Bank & Trust | Fee paid on grant of licence | \$70,000.00 | \$85,365.85 | |
| Category "B" Bank & Trust - Branch, Subsidiary or Other | | | | |
| licensees with assets less than US\$100 million | Annual fee | \$60,000.00 | \$73,170.73 | |
| licensees with assets between US\$100 million and US\$500 million | Annual fee | \$70,000.00 | \$85,365.85 | |
| licensees with assets between US\$500 million and US\$1.0 billion | Annual fee | \$80,000.00 | \$97,560.98 | One twelfth of the annual fee due for each month the payment remains outstanding |
| licensees with assets between US\$1.0 billion and US\$5.0 billion | Annual fee | \$90,000.00 | \$109,756.10 | |
| licensees with assets greater than US\$5.0 billion | Annual fee | \$100,000.00 | \$121,951.22 | |
| Category "B" Bank (Restricted) | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "B" Bank (Restricted) | Fee paid on grant of licence | \$45,000.00 | \$54,878.05 | |
| Category "B" Bank (Restricted) - Branch | Annual fee | \$37,000.00 | \$45,121.95 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "B" Bank (Restricted) - Subsidiary | Annual fee | \$37,000.00 | \$45,121.95 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "B" Bank (Restricted) - Other | Annual fee | \$40,000.00 | \$48,780.49 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "B" Bank (Restricted) & Trust (Restricted) | Application fee | \$2,000.00 | \$2,439.02 | |
| Category "B" Bank (Restricted) & Trust (Restricted) | Fee paid on grant of licence | \$45,000.00 | \$54,878.05 | |
| Category "B" Bank (Restricted) & Trust (Restricted) Branch | Annual fee | \$37,000.00 | \$45,121.95 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "B" Bank (Restricted) & Trust (Restricted) Subsidiary | Annual fee | \$37,000.00 | \$45,121.95 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Category "B" Bank (Restricted) & Trust (Restricted) Other | Annual fee | \$40,000.00 | \$48,780.49 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Trust Company providing a registered office service - Additional fee per specified company | Annual fee | \$75.00 | \$91.46 | One twelfth of the annual fee due for each month the payment remains outstanding |

Banks and Trust Companies - Category "B"



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty | |
|-----------------|--|------------------------------|-------------|--------------|--|
| Trust Companies | Trust Company (All) | Application fee | \$2,000.00 | \$2,439.02 | |
| | Trust Company (All) | Fee paid on grant of licence | \$70,000.00 | \$85,365.85 | |
| | Trust Company (All) | Annual fee | \$90,000.00 | \$109,756.10 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Trust Company (Restricted) | Application fee | \$2,000.00 | \$2,439.02 | |
| | Trust Company (Restricted) | Fee paid on grant of licence | \$7,000.00 | \$8,536.59 | |
| | Trust Company (Restricted) | Annual fee | \$7,000.00 | \$8,536.59 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Nominee Trust | Application fee | \$2,000.00 | \$2,439.02 | |
| | Nominee Trust | Fee paid on grant of licence | \$7,000.00 | \$8,536.59 | |
| | Nominee Trust | Annual fee | \$6,000.00 | \$7,317.07 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Trust Company Controlled Subsidiary | Annual registration fee | \$7,000.00 | \$8,536.59 | |
| | Trust Company Registered PTC | Annual registration fee | \$3,500.00 | \$4,268.29 | |
| | Trust Company providing a registered office service - Additional fee per specified company | Annual fee | \$75.00 | \$91.46 | One twelfth of the annual fee due for each month the payment remains outstanding |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|--|---|--|--|--|
| Company Managers | Application fee | \$750.00 | \$914.63 | |
| Company Managers | Fee paid on grant of licence | \$750.00 | \$914.63 | |
| Company Managers (manages 0 >99 companies) | Renewal fee | \$750.00+\$150.00 per managed company | \$914.63+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (manages 100 - 500 companies) | Renewal fee | \$2,000.00+\$150.00 per managed company | \$2,439.02+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (manages 501 - 1000 companies) | Renewal fee | \$5,000.00+\$150.00 per managed company | \$6,097.56+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (manages 1001 - 2000 companies) | Renewal fee | \$8,000.00+\$150.00 per managed company | \$9,756.10+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (manages 2001 - 3000 companies) | Renewal fee | \$11,000.00+\$150.00 per managed company | \$13,414.63+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (manages 3001 - 4000 companies) | Renewal fee | \$15,000.00+\$150.00 per managed company | \$18,292.68+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (manages >4001 companies) | Renewal fee | \$20,000.00+\$150.00 per managed company | \$24,390.24+\$182.93 per managed company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Company Managers (all of the above) | A licence in respect of which the prescribed renewal fee remains unpaid by the 31st March in any year shall lapse forthwith but if, within a period of one month, the person who held the licence prior to its lapse pays (a) the prescribed renewal fee;(b) the surcharges due under subsection (2); and (c) an administration fee of ten per cent of the prescribed renewal fee, the licence may be renewed for the period from the 1st January to the 31st December, inclusive, of the year in question. | | | |

Company Managers



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|--|---|--|--|--|
| Corporate Service Providers | Application fee | \$500.00 | \$609.76 | |
| Corporate Service Providers | Fee paid on grant of licence | \$500.00 | \$609.76 | |
| Corporate Service Providers (services 0 >99 companies) | Renewal fee | \$500.00+\$75.00 per serviced company | \$609.76+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (services 100 - 500 companies) | Renewal fee | \$1,500.00+\$75.00 per serviced company | \$1,829.27+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (services 501 - 1000 companies) | Renewal fee | \$3,000.00+\$75.00 per serviced company | \$3,658.54+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (services 1001 - 2000 companies) | Renewal fee | \$4,500.00+\$75.00 per serviced company | \$5,487.80+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (services 2001 -3000 companies) | Renewal fee | \$6,000.00+\$75.00 per serviced company | \$7,317.07+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (services 3001 - 4000 companies) | Renewal fee | \$7,500.00+\$75.00 per serviced company | \$9,146.34+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (services > 4001 companies) | Renewal fee | \$10,000.00+\$75.00 per serviced company | \$12,195.12+\$91.46 per serviced company | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| Corporate Service Providers (all of the above) | A licence in respect of which the prescribed renewal fee remains unpaid by the 31st March in any year shall lapse forthwith but if, within a period of one month, the person who held the licence prior to its lapse pays (a) the prescribed renewal fee;(b) the surcharges due under subsection (2); and (c) an administration fee of ten per cent of the prescribed renewal fee, the licence may be renewed for the period from the 1st January to the 31st December, inclusive, of the year in question. | | | |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|---|------------|--------------------------------|------------|--|
| Mutual Fund - Licensed | | | | |
| Application fee | | \$3,500.00 | \$4,268.29 | |
| Mutual Fund - Licensed | Annual fee | \$3,500.00 | \$4,268.29 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Administrative fee - filing of an application form for a mutual fund licence or the filing of any amendment to the application form | | \$300.00 | \$365.85 | |
| The fee for the filing of the Funds Annual Returns (FAR) | | \$300.00 | \$365.85 | |
| Mutual Fund - Administered | Annual fee | \$3,500.00 | \$4,268.29 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Administrative fee - filing of an application form for registration or the filing of any amendment to the application form | | \$300.00 | \$365.85 | |
| The fee for the filing of the Funds Annual Returns (FAR) | | \$300.00 | \$365.85 | |
| Mutual Fund - Registered | Annual fee | \$3,500.00 | \$4,268.29 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Administrative fee - filing of an application form for registration or the filing of any amendment to the application form | | \$300.00 | \$365.85 | |
| The fee for the filing of the Funds Annual Returns (FAR) | | \$300.00 | \$365.85 | |
| Mutual Fund - Master Fund | Annual fee | \$2,500.00 | \$3,048.78 | One twelfth of the annual fee due for each month the payment remains outstanding |
| Administrative fee - filing of an application form for registration or the filing of any amendment to the application form | | \$300.00 | \$365.85 | |
| The fee for the filing of the Funds Annual Returns (FAR) | | \$300.00 | \$365.85 | |
| Mutual Fund (all of the above) which is a segregated portfolio company - additional fee per each segregated portfolio (up to a maximum of 25) | Annual fee | \$250.00 | \$304.88 | One twelfth of the annual fee due for each month the payment remains outstanding |
| The fee for the filing of the Funds Annual Returns (FAR) | | \$300.00 | \$365.85 | |
| Mutual Fund (all of the above) which has ceased carrying on business other than that necessary to enable the performance of obligations (under termination) | | Annual fee reduced by one half | | One twelfth of the annual fee due for each month the payment remains outstanding |

Mutual Funds



Cayman Islands Monetary Authority Fee Schedule

| | Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|-----------------------------------|--|-----------------|-------------|-------------|--|
| Mutual Fund Administrators | Mutual Fund Administrator provides services to 1-50 regulated mutual funds | Application fee | \$20,000.00 | \$24,390.24 | |
| | Mutual Fund Administrator provides services to 1-50 regulated mutual funds | Annual fee | \$30,000.00 | \$36,585.37 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Mutual Fund Administrator provides services to more than 50 regulated mutual funds | Application fee | \$25,000.00 | \$30,487.80 | |
| | Mutual Fund Administrator provides services to more than 50 regulated mutual funds | Annual fee | \$35,000.00 | \$42,682.93 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Mutual Fund Administrator (Restricted) | Application fee | \$7,000.00 | \$8,536.59 | |
| | Mutual Fund Administrator (Restricted) | Annual fee | \$7,000.00 | \$8,536.59 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Mutual Fund Administrator (Exempted) | Annual fee | \$5,000.00 | \$6,097.56 | One twelfth of the annual fee due for each month the payment remains outstanding |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|---|----------------------------|------------------|------------|--|
| Securities Investment Business Licence | | | | |
| (a) (i) Broker Dealer | Application fee | \$500.00 | \$609.76 | |
| | Fee payable on first grant | \$8,000.00 | \$9,756.10 | |
| | Annual renewal fee | \$8,000.00 | \$9,756.10 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (a) (ii) if Broker Member | Application fee | \$250.00 | \$304.88 | |
| | Fee payable on first grant | \$2,000.00 | \$2,439.02 | |
| | Annual renewal fee | \$2,000.00 | \$2,439.02 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (b) Securities Arranger | Application fee | \$250.00 | \$304.88 | |
| | Fee payable on first grant | \$4,000.00 | \$4,878.05 | |
| | Annual renewal fee | \$4,000.00 | \$4,878.05 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (c) Securities Manager | Application fee | \$500.00 | \$609.76 | |
| | Fee payable on first grant | \$8,000.00 | \$9,756.10 | |
| | Annual renewal fee | \$8,000.00 | \$9,756.10 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (d) Securities Advisor | Application fee | \$500.00 | \$609.76 | |
| | Fee payable on first grant | \$8,000.00 | \$9,756.10 | |
| | Annual renewal fee | \$8,000.00 | \$9,756.10 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (e) Market Maker | Application fee | \$500.00 | \$609.76 | |
| | Fee payable on first grant | \$8,000.00 | \$9,756.10 | |
| | Annual renewal fee | \$8,000.00 | \$9,756.10 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (f) any additional licence after the first, of (a) and (c) to (e) above, for each licence | Application fee | \$500.00 | \$609.76 | |
| | Fee payable on first grant | \$4,000.00 | \$4,878.05 | |
| | Annual renewal fee | \$4,000.00 | \$4,878.05 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (g) restricted licence (all categories) | Application fee | \$500.00 | \$609.76 | |
| | Fee payable on first grant | \$4,000.00 | \$4,878.05 | |
| | Annual renewal fee | \$4,000.00 | \$4,878.05 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| (h) any one licence of (a) (i) and (c) to (e) above in combination with a licence held by the applicant or the parent of the applicant under any other of the regulatory laws | Application fee | \$150.00 | \$182.93 | |
| | Fee payable on first grant | \$4,500.00 | \$5,487.80 | |
| | Annual renewal fee | \$4,500.00 | \$5,487.80 | One twelfth of the renewal fee due for each month the payment remains outstanding. |
| A licence in respect of which the prescribed renewal fee remains unpaid by the 31st March in any year shall lapse forthwith but if, within a period of one month, the person who held the licence prior to its lapse pays (a) the prescribed renewal fee;(b) the surcharges due under subsection (2); and (c) an administration fee of ten per cent of the prescribed renewal fee, the licence may be renewed for the period from the 1st January to the 31st December, inclusive, of the year in question. | | | | |
| Securities Investment Business Licence (all of the above) | | | | |
| | | Registration fee | \$5,000.00 | \$6,097.56 |
| Securities Registered Persons | | | | |
| | | Annual fee | \$5,000.00 | \$6,097.56 |
| One twelfth of the renewal fee due for each month the payment remains outstanding. | | | | |



Cayman Islands Monetary Authority Fee Schedule

| | Source | Fee Type | CI\$ | US\$ @.82 | Penalty |
|-----------------------|---|----------------------------|--|-------------|--|
| Money Services | Money Services Provider | Application fee | \$1,000.00 | \$1,219.51 | |
| | Money Services Provider | Annual fee | \$10,000.00 | \$12,195.12 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Money Services Provider - Subsidiary, Branch, Agency or Representative Office | Annual fee | \$1,000.00 | \$1,219.51 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Money Services Provider | Quarterly transaction fees | A transaction fee in the amount of 2% of the gross amount transferred overseas up to a maximum of ten dollars for each transaction | | One twelfth of the fee due for each month the payment remains outstanding |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty | |
|-----------|---|-----------------|--------------------------------|---|--|
| Insurance | Insurance Company Class A | Application fee | \$75,000.00 | \$91,463.41 | |
| | Insurance Company Class A (Locally Incorporated) | Annual fee | \$75,000.00 | \$91,463.41 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Company Class A (Approved External Insurer) | Annual fee | \$75,000.00 | \$91,463.41 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class B(i) | Application fee | \$8,500.00 | \$10,365.85 | |
| | Insurance Class B(i) | Annual fee | \$8,500.00 | \$10,365.85 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class B(ii) | Application fee | \$9,500.00 | \$11,585.37 | |
| | Insurance Class B(ii) | Annual fee | \$9,500.00 | \$11,585.37 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class B(iii) | Application fee | \$10,500.00 | \$12,804.88 | |
| | Insurance Class B(iii) | Annual fee | \$10,500.00 | \$12,804.88 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class C | Application fee | \$5,000.00 | \$6,097.56 | |
| | Insurance Class C | Annual fee | \$5,000.00 | \$6,097.56 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class D | Application fee | \$84,000.00 | \$102,439.02 | |
| | Insurance Class D | Annual fee | \$84,000.00 | \$102,439.02 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class B, C or D - which is a segregated portfolio company - additional fee per each segregated portfolio | Annual fee | \$250.00 | \$304.88 One twelfth of the annual fee due for each month the payment remains outstanding | |
| | Insurance Class A, B, C or D - licence granted in December | Annual fee | One twelfth of the annual fee | | |
| | Insurance (all of the above) in Run-Off | Annual fee | Annual fee reduced by one half | | One twelfth of the annual fee due for each month the payment remains outstanding |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 | Penalty | |
|-----------|---|-----------------|-------------|-------------|--|
| Insurance | Portfolio Insurance Companies - Registered | Application fee | \$1,000.00 | \$1,219.51 | |
| | Portfolio Insurance Companies - Registered | Annual fee | \$250.00 | \$304.88 | |
| | Insurance Agent | Application fee | \$1,000.00 | \$1,219.51 | |
| | Insurance Agent | Annual fee | \$1,000.00 | \$1,219.51 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Insurance Broker | Application fee | \$15,000.00 | \$18,292.68 | |
| | Insurance Broker | Annual fee | \$15,000.00 | \$18,292.68 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Insurance Managers (1-10 Licensed Insurers) | Application fee | \$15,000.00 | \$18,292.68 | |
| | Insurance Managers (1-10 Licensed Insurers) | Annual fee | \$15,000.00 | \$18,292.68 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Insurance Managers (11-50 Licensed Insurers) | Application fee | \$20,000.00 | \$24,390.24 | |
| | Insurance Managers (11-50 Licensed Insurers) | Annual fee | \$20,000.00 | \$24,390.24 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Insurance Managers (51-100 Licensed Insurers) | Application fee | \$25,000.00 | \$30,487.80 | |
| | Insurance Managers (51-100 Licensed Insurers) | Annual fee | \$25,000.00 | \$30,487.80 | One twelfth of the annual fee due for each month the payment remains outstanding |
| | Insurance Managers (100+ Licensed Insurers) | Application fee | \$30,000.00 | \$36,585.37 | |
| | Insurance Managers (100+ Licensed Insurers) | Annual fee | \$30,000.00 | \$36,585.37 | One twelfth of the annual fee due for each month the payment remains outstanding |



Cayman Islands Monetary Authority Fee Schedule

| Source | Fee Type | CI\$ | US\$ @.82 |
|--|-------------|-------------|-------------|
| Letter confirming registration or licensed status of CIMA regulated entity and status of regulatory filings | Sundry fees | \$800.00 | \$975.61 |
| Attestation Request EU Connected Fund (Alternative Investment Fund Managers Directive) | Sundry fees | \$800.00 | \$975.61 |
| Approval by CIMA of the appointment of a new Director of an existing licensee | Sundry fees | \$1,000.00 | \$1,219.51 |
| Surrender of licence by any CIMA regulated entity including those in Run Off Status | Sundry fees | \$600.00 | \$731.71 |
| Surrender of a Private Trust Company (PTC) registration certificate to the Authority | Sundry fees | \$300.00 | \$365.85 |
| Deregister as a Securities Registered Persons | Sundry fees | \$500.00 | \$609.76 |
| Application fee for a change in shareholding of a licensee | Sundry fees | \$1,000.00 | \$1,219.51 |
| Application fee for the appointment of a Senior Officers and Managers to a licensee | Sundry fees | \$1,000.00 | \$1,219.51 |
| Application fee for the variations of the terms of a licence | Sundry fees | \$1,000.00 | \$1,219.51 |
| Application fee for a change in business plan of a licensee | Sundry fees | \$1,000.00 | \$1,219.51 |
| Application fee for a certified copy of a licence certificate | Sundry fees | \$300.00 | \$365.85 |
| Application fee for an extension to the filing of audited financial statements | Sundry fees | \$500.00 | \$609.76 |
| Application fee for an exemption or waiver request | Sundry fees | \$500.00 | \$609.76 |
| Application fee for the use of a restricted word | Sundry fees | \$600.00 | \$731.71 |
| Application fee for a change of an appointed service provider to a licensee | Sundry fees | \$500.00 | \$609.76 |
| Application fee for a change of name (includes a new certificate) | Sundry fees | \$500.00 | \$609.76 |
| Fee for each amendment or supplement to offering documents filed | Sundry fees | \$100.00 | \$121.95 |
| Photocopying of- | Sundry fees | \$25.00 | \$30.49 |
| (a) application for registering or licensing mutual funds; (b) reporting forms; (c) offering documents; or (d) other constitutive documents | | | |
| Auditor's application for approval for local audit sign-off | Sundry fees | \$15,000.00 | \$18,292.68 |

CIMA Administrative Fees