CAYMAN ISLANDS

INSURANCE (AMENDMENT) LAW, 2019

(Law 14 of 2019)

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Arrangement of Sections

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Short title</td>
<td>5</td>
</tr>
<tr>
<td>2. Amendment of section 20 of the Insurance Law, 2010 - duties of auditor</td>
<td>5</td>
</tr>
<tr>
<td>3. Amendment of section 21 - insurance managers</td>
<td>6</td>
</tr>
<tr>
<td>4. Amendment of section 24 - powers of the Authority</td>
<td>6</td>
</tr>
</tbody>
</table>
CAYMAN ISLANDS

(Assent, Governor)

Martyn Roper
Governor
Date: 7th August, 2019

INSURANCE (AMENDMENT) LAW, 2019

A LAW TO AMEND THE INSURANCE LAW, 2010 TO REQUIRE LICENSEES PROVIDING COMPANY MANAGEMENT SERVICES TO COMPLY WITH PART 8 OF THE LIMITED LIABILITY PARTNERSHIP LAW, 2017; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title
1. This Law may be cited as the Insurance (Amendment) Law, 2019.

Amendment of section 20 of the Insurance Law, 2010 - duties of auditor
Amendment of section 21 - insurance managers

3. The principal Law is amended in section 21(2)(g) by repealing subparagraph (ia) and substituting the following subparagraph —

“(ia) Part XVIIA of the Companies Law (2018 Revision), Part 12 of the Limited Liability Companies Law (2018 Revision) or Part 8 of the Limited Liability Partnership Law, 2017;”.

Amendment of section 24 - powers of the Authority


Passed by the Legislative Assembly the 26th day of July, 2019.

Hon. W. McKeeva Bush
Speaker

Zena Merren-Chin
Clerk of the Legislative Assembly