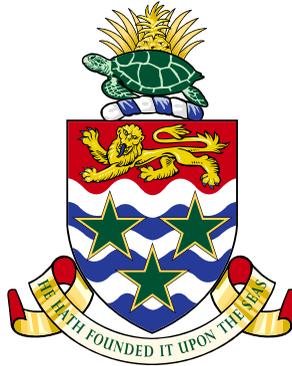


CAYMAN ISLANDS



INSURANCE (AMENDMENT) LAW, 2019

(Law 14 of 2019)

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PUBLISHING DETAILS



CAYMAN ISLANDS**INSURANCE (AMENDMENT) LAW, 2019****(Law 14 of 2019)****Arrangement of Sections**

Section	Page
1. Short title	5
2. Amendment of section 20 of the Insurance Law, 2010 - duties of auditor	5
3. Amendment of section 21 - insurance managers	6
4. Amendment of section 24 - powers of the Authority	6

CAYMAN ISLANDS

(Law 14 of 2019)

I Assent,

**Martyn Roper**
Governor

Date: 7th August, 2019

INSURANCE (AMENDMENT) LAW, 2019

(Law 14 of 2019)

A LAW TO AMEND THE INSURANCE LAW, 2010 TO REQUIRE LICENSEES PROVIDING COMPANY MANAGEMENT SERVICES TO COMPLY WITH PART 8 OF THE LIMITED LIABILITY PARTNERSHIP LAW, 2017; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Law may be cited as the Insurance (Amendment) Law, 2019.

Amendment of section 20 of the Insurance Law, 2010 - duties of auditor

2. The *Insurance Law, 2010*, in this Law referred to as “the principal Law”, is amended in section 20(1)(e)(ia) by deleting the words “Part XVIIIA of the *Companies Law (2016 Revision)* or Part 12 of the *Limited Liability Companies Law, 2016*,” and substituting the words “Part XVIIIA of the *Companies Law (2018 Revision)*, Part 12 of the *Limited Liability Companies Law (2018 Revision)* or Part 8 of the *Limited Liability Partnership Law, 2017*,”.



Amendment of section 21 - insurance managers

3. The principal Law is amended in section 21(2)(g) by repealing subparagraph (ia) and substituting the following subparagraph —

“(ia) Part XVIIIA of the *Companies Law (2018 Revision)*, Part 12 of the *Limited Liability Companies Law (2018 Revision)* or Part 8 of the *Limited Liability Partnership Law, 2017*”.

Amendment of section 24 - powers of the Authority

4. The principal Law is amended in section 24(1)(d) by deleting the words “Part XVIIIA of the *Companies Law (2016 Revision)*, Part 12 of the *Limited Liability Companies Law, 2016*,” and substituting the words “Part XVIIIA of the *Companies Law (2018 Revision)*, Part 12 of the *Limited Liability Companies Law (2018 Revision)* or Part 8 of the *Limited Liability Partnership Law, 2017*”.

Passed by the Legislative Assembly the 26th day of July, 2019.

Hon. W. McKeeva Bush
Speaker

Zena Merren-Chin
Clerk of the Legislative Assembly

