

CAYMAN ISLANDS



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THE MONETARY AUTHORITY LAW (2016 REVISION)
THE MONETARY AUTHORITY (ADMINISTRATIVE FINES)
(AMENDMENT) REGULATIONS, 2018

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THE MONETARY AUTHORITY LAW (2016 REVISION)

**THE MONETARY AUTHORITY (ADMINISTRATIVE FINES)
REGULATIONS, 2018**

The Cabinet, in exercise of the powers conferred by 42A, 42H and 46 of the Monetary Authority Law (2016 Revision), makes the following Regulations -

1. These Regulations may be cited as the Monetary Authority (Administrative Fines) (Amendment) Regulations, 2018.

Citation

2. The Monetary Authority (Administrative Fines) Regulations, 2017 are amended by repealing regulation 31 and substituting the following regulation -

Amendment of regulation 31 of the Monetary Authority (Administrative Fines) Regulations, 2017 - transitional provision

“Transitional provision 31. The Authority shall not impose a fixed fine, fixed fine (continuing) or a discretionary fine or take any steps to do so under Part 3 in respect of the breach of a prescribed provision that took place before the 15th December, 2017 or within ninety days after that date.”.

Made in Cabinet the 13th day of March, 2018.

Kim Bullings

Clerk of the Cabinet.