CAYMAN ISLANDS

MUTUAL FUNDS (AMENDMENT) (NO.2) LAW, 2020

(Law 17 of 2020)

MUTUAL FUNDS (AMENDMENT) (NO.2) LAW, 2020

A LAW TO AMEND THE MUTUAL FUNDS LAW (2020 REVISION) TO AMEND THE DEFINITIONS OF CERTAIN EXPRESSIONS USED IN THE LAW; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement
1. (1) This Law may be cited as the Mutual Funds (Amendment) (No.2) Law, 2020.
   (2) This Law shall come into force on such date as may be appointed by Order made by the Cabinet.

Amendment of section 2 of the Mutual Funds Law (2020 Revision) - definitions
2. Section 2 of the Mutual Funds Law (2020 Revision) is amended as follows —
   (a) in the definition of the words “equity interest”, by deleting the words “or partnership interest” and substituting the words “, partnership interest or any other representation of an interest”; and
   (b) by inserting in the appropriate alphabetical sequence, the following definitions —
“recognized securities exchange” has the meaning assigned in section 2 of the Securities Investment Business Law (2020 Revision); and

“stock exchange” includes recognized securities exchange;”.

Passed by the Legislative Assembly the 20th day of May, 2020.

Hon. Barbara Conolly
Deputy Speaker

Zena Merren-Chin
Clerk of the Legislative Assembly