PRIVATE TRUST COMPANIES (AMENDMENT) (NO. 2) REGULATIONS, 2019

SL 27 of 2019

CAYMAN ISLANDS

Banks and Trust Companies Law
(2018 Revision)

PRIVATE TRUST COMPANIES (AMENDMENT)
(NO. 2) REGULATIONS, 2019

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In exercise of the powers conferred by section 27 of the Banks and Trust Companies Law (2018 Revision) the Cabinet makes the following Regulations —

Citation

1. These Regulations may be cited as the Private Trust Companies (Amendment) (No. 2) Regulations, 2019.

Amendment of regulation 2 of the Private Trust Companies Regulations (2013 Revision) - definitions

2. The Private Trust Companies Regulations (2013 Revision) are amended in regulation 2 by inserting in the appropriate alphabetical sequence, the following definitions —

   “enforcer” has the meaning assigned in section 95(1) of the Trusts Law (2018 Revision); and

   “protector” means a person appointed under a trust instrument to direct or restrain a trustee in relation to the trustee’s administration of the trust;”. 
Amendment of regulation 3 of the Private Trust Companies Regulations (2013 Revision) - registered office

3. The Private Trust Companies Regulations (2013 Revision) are amended in regulation 3(2) —

(a) by inserting after the words “relevant trust,” the words “adequate, accurate and”; and

(b) by inserting after subparagraph (b), the following subparagraphs —

“(ba) the name and address of the settlor;
(bb) the name and address of any protector;
(bc) the name and address of any enforcer;”.

Made in Cabinet the 25th day of June, 2019.

Kim Bullings
Clerk of the Cabinet