#### **CAYMAN ISLANDS**



### Banks and Trust Companies Law (2018 Revision)

# PRIVATE TRUST COMPANIES (AMENDMENT) (NO. 2) REGULATIONS, 2019

SL 27 of 2019

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### **PUBLISHING DETAILS**



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# PRIVATE TRUST COMPANIES (AMENDMENT) (NO. 2) REGULATIONS, 2019

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In exercise of the powers conferred by section 27 of the Banks and Trust Companies Law (2018 Revision) the Cabinet makes the following Regulations —

#### Citation

1. These Regulations may be cited as the Private Trust Companies (Amendment) (No. 2) Regulations, 2019.

### Amendment of regulation 2 of the Private Trust Companies Regulations (2013 Revision) - definitions

- **2.** The *Private Trust Companies Regulations (2013 Revision)* are amended in regulation 2 by inserting in the appropriate alphabetical sequence, the following definitions
  - ""**enforcer**" has the meaning assigned in section 95(1) of the *Trusts Law* (2018 Revision); and
    - "**protector**" means a person appointed under a trust instrument to direct or restrain a trustee in relation to the trustee's administration of the trust;".



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### Amendment of regulation 3 of the Private Trust Companies Regulations (2013 Revision) - registered office

- **3.** The *Private Trust Companies Regulations (2013 Revision)* are amended in regulation 3(2)
  - (a) by inserting after the words "relevant trust," the words "adequate, accurate and"; and
  - (b) by inserting after subparagraph (b), the following subparagraphs
    - "(ba) the name and address of the settlor;
      - (bb) the name and address of any protector;
      - (bc) the name and address of any enforcer;".

Made in Cabinet the 25th day of June, 2019.

Kim Bullings Clerk of the Cabinet

