PUBLIC MANAGEMENT AND FINANCE (AMENDMENT) LAW, 2019

(Law 22 of 2019)

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CAYMAN ISLANDS

PUBLIC MANAGEMENT AND FINANCE
(AMENDMENT) LAW, 2019

A LAW TO AMEND THE PUBLIC MANAGEMENT AND FINANCE LAW (2018 REVISION) TO PROVIDE THAT APPROPRIATIONS LAPSE AT THE END OF EACH BUDGET PERIOD; TO ADJUST THE DATE FOR THE PRESENTATION OF THE SUPPLEMENTARY APPROPRIATION BILLS FOR APPROVAL; TO EXTEND THE TIME FOR THE SUBMISSION OF THE ANNUAL REPORT TO THE AUDITOR GENERAL BY ONE MONTH; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title
1. This Law may be cited as the Public Management and Finance (Amendment) Law, 2019.
Amendment of section 9 of the Public Management and Finance Law (2018 Revision) - appropriations

2. The Public Management and Finance Law (2018 Revision), in this Law referred to as the “principal Law”, is amended in section 9(5) by deleting the words “financial year” and substituting the words “budget period”.

Amendment of section 11 - authorisation in advance of appropriation

3. The principal Law is amended in section 11(6)(b) by deleting the words “before the end of” and substituting the words “by the 31st day of March following”.

Amendment of section 12 - advance approval of executive expenses and capital expenditure

4. The principal Law is amended in section 12(3) by deleting the words “before the end of” and substituting the words “by the 31st day of March following”.

Amendment of section 29A - government annual reports

5. The principal Law is amended in section 29A as follows —
   (a) in subsection (1), by deleting the word “four” and substituting the word “five”; and
   (b) in subsection (7), by deleting the words “six months after the end of the year” and substituting the words “one month after the Auditor General expresses the opinion referred to in subsection (6)”.

Passed by the Legislative Assembly on the 26th day of July, 2019

Hon. W. McKeeva Bush
Speaker

Zena Merren-Chin
Clerk of the Legislative Assembly