



**FORM 8**

CAYMAN ISLANDS

THE INSURANCE LAW, 2010

THE INSURANCE (APPLICATION AND FEES) REGULATIONS, 2010

APPLICATION FOR AN INSURANCE AGENT/AGENCY LICENCE -SECTION 4

Please complete all sections as fully as possible, giving reasons for any non-completion, and ticking to confirm the inclusion of attachments where required.

<b>PART A</b>				
<b>General</b>				
A1	Name of applicant.			
A2	Name and address of principal office in the Islands where full and proper business records will be maintained.			
A3	What type of business is the applicant proposing to offer advice on? (tick). Please indicate the name of the Class A Insurer.	<b>General business</b>	<b>insurance</b>	<b>Long Term insurance business</b>
A4	Attach evidence of the existence of a power of attorney, agency agreement or guarantee OR of professional indemnity insurance as required under the Insurance Law.			
A5	Date on which applicant intends to commence carrying on insurance business in or from within the Cayman Islands.			
A6	List all Cayman Islands issued licences, including dates obtained, and any issued exemptions from licensing.			
A7	List all jurisdictions where an insurance agency licence has been issued to the applicant and attach certificates of good standing issued by the Regulatory bodies in those jurisdictions.			
A8	Provide details of all other business, including services to be provided (not listed above, including non-financial business) carried on or to be carried on from within the Cayman Islands or elsewhere.			



<b>PART B</b>		
<b>Ownership</b>		
If the applicant is an Agency:		
B1	Attach evidence of proper incorporation pursuant to the Companies Law and a copy of the memorandum of association and articles of association of the applicant, in accordance with the provisions of the Companies Law; or if not yet incorporated, the proposed documentation.	<i>Attach</i>
B2	List all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. (The Authority may ask for further information especially for shareholders holding above 10%.) In those instances where shares are held by a body corporate, include the chain of connection to the ultimate owner must be shown.	<i>Attach</i>
B3	For each shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate.	<i>Attach</i>
B4	Attach a list of each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights.	<i>Attach</i>
B5	For each natural person identified in B4 attach: <ul style="list-style-type: none"> <li>i. Personal questionnaire.</li> <li>ii. Three references acceptable to the Authority, including two character references and one reference verifying the good financial standing.</li> <li>iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty.</li> </ul>	<i>Attach</i>

<b>PART C</b>		
<b>Key Personnel</b>		
C1	Name and address of person resident in the Islands who is authorised to accept service of process in legal proceedings and notices on behalf of the applicant.	
C2	Provide the name of the money laundering reporting officer and the names and designation of all and any directors, managers and officers with specific responsibility for oversight of the insurance business to be carried on within the Cayman Islands, for which the licence is sought.	<i>Attach</i>
C3	For each agent or any director, manager or officer listed in C2 above, please provide: <ul style="list-style-type: none"> <li>i. Personal questionnaire;</li> <li>ii. Three references acceptable to the Authority, including two character references and one reference verifying the good financial standing;</li> <li>iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty;</li> <li>iv. Curricula vitae.</li> </ul>	<i>Attach</i>
		<i>Attach</i>
		<i>Attach</i>
		<i>Attach</i>



<b>PART D</b>		
<b>Financial Statements and Standards</b>		
D1	For an agency, the planned financial year-end date.	
D2	Which internationally recognised accounting standards will apply?	
D3	If the applicant is a body corporate, attach details of signatories with corresponding signing authorities under the company's bank mandate.	<i>Attach</i>

<b>PART E</b>		
<b>Business to be transacted</b>		
E1	Business Development plan identifying potential business, target markets, contacts, affiliations with third-parties, specialisations, and marketing plan.	<i>Attach</i>
E2	Details of training received or expertise specific to the markets in which the agent will be selling.	
<b>If the applicant is an Agency (body corporate) attach:</b>		
E3	<ul style="list-style-type: none"> <li>i. Details of capitalisation and structure;</li> <li>ii. Details of financial projections;</li> <li>iii. Details and statement of adequacy of operational resources, in particular staff qualifications and experience;</li> <li>iv. Details of information systems including business continuity and disaster recovery arrangements;</li> <li>v. Corporate governance policies and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable and commercial due diligence procedures.</li> </ul>	<i>Attach</i>



**PART F**

**Declaration**

Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details.

Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain.

I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein.

Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct at the date of application.

Dated this \_\_\_\_ day of \_\_\_\_\_ 2\_\_\_\_\_

\_\_\_\_\_  
(Name of applicant)

by its \*Director/ \*Secretary/ \*or other person duly authorised by the directors of the applicant

Signed: \_\_\_\_\_

WITNESS: \_\_\_\_\_

Name:

Occupation:

Address:

*\*Delete words not applicable*

Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority.