

CAYMAN ISLANDS



COMPANIES (AMENDMENT) ACT, 2023

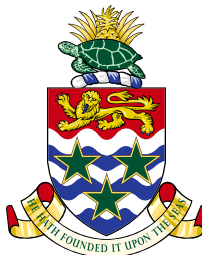
(Act 15 of 2023)

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PUBLISHING DETAILS



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CAYMAN ISLANDS

(Act 15 of 2023)

I Assent,



Jane Owen
Governor

Date: 7th day of December, 2023

COMPANIES (AMENDMENT) ACT, 2023

(Act 15 of 2023)

AN ACT TO AMEND THE COMPANIES ACT (2023 REVISION) TO REMOVE PROVISIONS RELATING TO THE BENEFICIAL OWNERSHIP REGIME; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement

- (1) This Act may be cited as the Companies (Amendment) Act, 2023.
- (2) This Act shall come into force on such date as may be appointed by Order made by the Cabinet and different dates may be appointed for different provisions of this Act and in relation to different matters.

Repeal of section 80D of the Companies Act (2023 Revision) - exempt from Part XVIIIA

- The *Companies Act (2023 Revision)*, in this Act referred to as the “principal Act”, is amended by repealing section 80D.

Amendment of section 156A - striking off for failure to pay fine

- The principal Act is amended by deleting the words “in accordance with Part XVIIIB” and substituting the words “in accordance with section 26 of the *Beneficial Ownership Transparency Act, 2023*”.

Repeal of Parts XVIA and XVIIB - Beneficial Ownership Registers; administrative fines

4. The principal Act is amended by repealing Parts XVIA and XVIIB.

Amendment of section 282 - amendment of schedules

5. The principal Act is amended in section 282 by deleting the words “, Schedule 5 or Schedule 7” and substituting the words “or Schedule 5”.

Repeal of Schedules 6 and 7 - countries or territories that have entered, etc.; administrative fines

6. The principal Act is amended by repealing Schedules 6 and 7.

Passed by the Parliament the 23rd day of November, 2023.

Hon. Sir Alden McLaughlin
Speaker

Zena Merren-Chin
Clerk of the Parliament

