CAYMAN ISLANDS



MUTUAL FUNDS (AMENDMENT) (NO.2) LAW, 2020

(Law 17 of 2020)

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PUBLISHING DETAILS



CAYMAN ISLANDS

(Law 17 of 2020) I Assent,



Martyn Roper Governor

Date: 25th day of May, 2020

MUTUAL FUNDS (AMENDMENT) (NO.2) LAW, 2020

(Law 17 of 2020)

A LAW TO AMEND THE MUTUAL FUNDS LAW (2020 REVISION) TO AMEND THE DEFINITONS OF CERTAIN EXPRESSIONS USED IN THE LAW; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement

- 1. (1) This Law may be cited as the Mutual Funds (Amendment) (No.2) Law, 2020.
 - (2) This Law shall come into force on such date as may be appointed by Order made by the Cabinet.

Amendment of section 2 of the Mutual Funds Law (2020 Revision) - definitions

- 2. Section 2 of the Mutual Funds Law (2020 Revision) is amended as follows
 - (a) in the definition of the words "**equity interest**", by deleting the words "or partnership interest" and substituting the words ", partnership interest or any other representation of an interest"; and
 - (b) by inserting in the appropriate alphabetical sequence, the following definitions —



" "recognized securities exchange" has the meaning assigned in section 2 of the *Securities Investment Business Law (2020 Revision)*; and

"stock exchange" includes recognized securities exchange;".

Passed by the Legislative Assembly the 20th day of May, 2020.

Hon. Barbara Conolly

Deputy Speaker

Zena Merren-Chin

Clerk of the Legislative Assembly

