



CAYMAN ISLANDS MONETARY AUTHORITY

7 December 2018

Messrs. Mark Owen & Stewart Ford
Directors
Keydata International Fund SPC
c/o Deloitte
Citrus Grove Building
106 Goring Avenue
George Town
CAYMAN ISLANDS

By Post and Email:

Dear Sirs,

Re: Decision Notice – Keydata International Fund SPC (Reg. #15567) (“the Fund”)

We write to you in your capacity as directors of the Fund.

As you are aware on 5 December 2012 the Cayman Islands Monetary Authority (“the Authority”), pursuant to section 30(3)(e) of the Mutual Funds Law (2012 Revision), appointed Messrs. Stuart Sybersma and Michael Penner (“the Controllers”) of Deloitte to assume control of the affairs of the Fund.

The Controllership has ended. There is no funding available to move forward with a formal ‘winding-up’ of the Fund.

TAKE NOTICE:

The Cayman Islands Monetary Authority of 80 Shedden Road, Elizabethan Square, PO Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

ACTION:

The Authority has cancelled the Fund’s mutual fund registration pursuant to section 30(3)(a) of the Mutual Funds Law (2015 Revision) (“the Law”).

REASONS:

The Authority is, pursuant to sections 30(1)(a) and (d) of the Law, satisfied that (i) the Fund is unable to meet its obligations as they fall due; and (ii) the direction and management of the Fund has not been conducted in a fit and proper manner.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **28 November 2018.**

Yours faithfully,

A handwritten signature in blue ink that reads "Scotland".

Cindy Scotland
Managing Director
Cayman Islands Monetary Authority