

The following is an official extract of a Decision Notice sent to the director(s) of a licensee

Re: Decision Notice - Mr. Ryan Kenneth Schroeder (Reg. #2367212)

## TAKE NOTICE:

The Cayman Islands Monetary Authority of 80 Shedden Road, Elizabethan Square, PO Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

## **ACTION:**

Pursuant to section 25(2)(a) of the Directors Registration and Licensing Law, 2014 (as amended) ("the DRLL"), the Cayman Islands Monetary Authority ("the Authority") has cancelled the director registration held by Mr. Ryan Kenneth Schroeder ("Mr. Schroeder").

## **REASONS:**

Pursuant to section 25(1)(e) of the DRLL, the Authority is of the opinion that Mr. Schroeder is a person that is not a fit and proper person to hold a position as a registered director.

## **EFFECTIVE DATE OF DECISION:**

The Authority's decision regarding the above action is effective 18 October 2018.