



23 July 2021

PUBLIC NOTICE

RE: Global Fidelity Bank, Ltd. (In Official Liquidation) - Licence Revoked

The public is advised that the Cayman Islands Monetary Authority (the "Authority") has revoked the Category 'B' Banking Licence of **Global Fidelity Bank, Ltd.** pursuant to section 18(1)(i) of the Banks and Trust Companies Act (2021 Revision) (the "Act"). The revocation occurred following the Grand Court of the Cayman Islands placing the bank into Official Liquidation on 22 July 2021. Messrs. Michael Pearson and Adam Keenan of FFP Limited were appointed as Joint Official Liquidators ("JOLs").

The Authority has also found Morry Rubin, George Rubin and William Walter McKibbin III not fit and proper to hold the positions of director and/or shareholder of a licensee pursuant to sections 18(1)(f) and 18(1)(g) of the Act.

Enquiries to the JOLs should be forwarded to Adam Keenan or Sarah McGraynor on +1 345 947 5854 or via email at gfbank@ffp.ky.