



The following is an official extract of a Decision Notice sent to the attorney of Mr. Stefan He Qin

Dear Sirs,

Re: Decision Notice – Mr. Stefan He Qin (Reg.#1563435)

TAKE NOTICE:

The Cayman Islands Monetary Authority (the “Authority”) of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, CAYMAN ISLANDS, has taken the following action:

ACTION:

The Authority has cancelled the director registration held by Mr. Stefan He Qin (“Mr. Qin”) pursuant to section 25(2)(a) of the Directors Registration and Licensing Act, 2014 (as amended) (the “DRLA”).

REASONS:

The Authority is, pursuant to sections 25(1)(b), (d) and (e) of the DRLA, of the opinion that Mr. Qin:

- (1) has contravened the DRLA;
- (2) is not carrying on business as a registered director, professional director or corporate director in a manner that is fit and proper; and
- (3) is a person that is not a fit and proper person to hold a position as a registered director.

EFFECTIVE DATE OF THE DECISION:

The Authority’s decision regarding the above action is effective **15 December 2022**.