



The following is an official extract of a Decision Notice sent to the director of a Securities - Registered Person

Re: DECISION NOTICE – Seneca House Fund Management (Reg. #1606754)
("the Registrant")

We refer to our Warning Notice dated 27 August 2024.

The Cayman Islands Monetary Authority ("the Authority") writes to Mr. Miltiades Caldis in his capacity as a director of the Registrant.

1. The Registrant remains in breach of the Securities Investment Business Act (2020 Revision) (as amended) ("the Act") as follows:
 - (1) Section 5(4E)(b) for failing to pay the prescribed annual fees for 2023, 2024 and 2025; and
 - (2) Section 5(4D) for failing to pay the accrued surcharges.
2. Further, the Authority has reason to believe that the Registrant is also in breach of Section 50(1) of the Companies Act (2025 Revision) for failing to maintain a Registered Office.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, CAYMAN ISLANDS, has taken the following action:

ACTION:

The Authority, pursuant to section 17(2A)(a) of the Act, has cancelled the registration held by the Registrant as a Securities - Registered Person.

REASONS:

The Authority, pursuant to section 17(2)(c) of the Act, has reasonable grounds to believe that the Registrant has contravened the Act.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **12 March 2025**.

RIGHT TO APPEAL:

The Registrant has the right to appeal the Authority's decision under section 22 of the Act. An appeal lies to the court of the Cayman Islands from a decision of the Authority made under section 17(2A)(a) of the Act and the procedure for doing so is set out in detail in section 22 of the Act.