



04 June 2025

Mr. Budiman Effendi
The Director
CCAM Co. Ltd.

Dear Mr. Effendi,

Re: DECISION NOTICE – CCAM Co. Ltd (Reg. #1595123) (the "Registrant")

We refer to our Warning Notice dated 28 February 2025.

The Cayman Islands Monetary Authority ("the Authority") writes to you in your capacity as the sole Director of the Registrant.

1. The Registrant remains in breach of the Securities Investment Business Act (2020 Revision) (as amended) ("the Act") as follows:
 - (1) Section 5(4E)(a) for failing to file its annual declarations for the years 2024 and 2025;
 - (2) Section 5(4E)(b) for failing to pay its prescribed annual fee and accrued penalties for the years 2024 and 2025; and
 - (3) Section 15(4)(a) for failing to maintain a minimum of two directors who are individuals, or one corporate director each of whom is complying with the Directors Registration and Licensing Act, 2014 (as amended).
2. Further, the Authority has reason to believe that the Registrant is also in breach of section 34(17)(a) of the Monetary Authority Act (2020 Revision) for failing without reasonable cause to comply with a requirement of the Authority under subsection (8) and a direction of the Authority under subsection (9).
3. Further, CCAM does not have a Registered Office which is a requirement of section 50(1) of the Companies Act (2025 Revision).
4. The Authority has made reasonable efforts to locate and correspond with the Registrant and has been unsuccessful in doing so. As a result, the Authority is posting this Notice publicly in an effort to give notice to the Registrant and all interested parties.
5. The Authority gives notice that any lack of communication with the Authority may also be considered when assessing the fitness and propriety of the Registrant, its directors or of related registrants or licensees, whether currently existing or in future applications where fitness and propriety will be assessed.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, CAYMAN ISLANDS, has taken the following action:

ACTION:

The Authority, pursuant to section 17(2A)(a) of the Act, has cancelled the registration held by the Registrant as a Securities - Registered Person.

REASONS:

The Authority, pursuant to section 17(2)(a), (c), (e) and (f) of the Act, has reasonable grounds to believe that the Registrant:

- (1) is unable or appears likely to become unable to meet its obligations as they fall due;
- (2) has contravened provisions of the Act;
- (3) has not conducted the direction and management of its business in a fit and proper manner or has directors, senior officers, managers or persons who have acquired ownership or control who are not fit and proper persons; and
- (4) has failed to comply with any lawful direction from the Authority.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **12 May 2025**.

RIGHT TO APPEAL:

The Registrant has the right to appeal the Authority's decision made under section 17(2A)(a) of the Act to the Grand Court and the procedure for doing so is set out in detail under section 22 of the Act.

Yours sincerely,



Cindy Scotland, OBE
Chief Executive Officer