

The following is an official extract of a Decision Notice sent to Mr. Christopher Flinos

Re: DECISION NOTICE - Mr. Christopher Flinos (Director Registration #3422786)

We refer to our Warning Notice dated 28 March 2025.

The Cayman Islands Monetary Authority ("the Authority") writes to you, Mr. Christopher Flinos, in your capacity as a director registered pursuant to the Directors Registration and Licensing Act, 2014 (as amended) ("the Act").

You remain in breach of section 6(2) of the Act for failure to provide to the Authority, information in the prescribed form and for failing to pay to the Authority the prescribed annual fees for 2024 through 2025 on or before the 15 January in each calendar year.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, CAYMAN ISLANDS, has taken the following action:

ACTION:

The Authority has found that you are not a fit and proper person to hold a position as a registered director, professional director or corporate director and has cancelled the registration held by you as a registered director, pursuant to section 25(2)(a) of the Act.

REASONS:

The Authority is, pursuant to sections 25(1)(b), (d) and (e) of the Act, of the opinion that you, Mr. Christopher Flinos:

- (1) have contravened the Act;
- (2) are not carrying on business as a registered director in a manner that is fit and proper; and
- (3) are not a fit and proper person to hold a position as a registered director, professional director or corporate director.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **05 June 2025**.

RIGHT TO APPEAL:

You have the right to appeal the Authority's decision made under section 25(2)(a) of the Act to the Grand Court and the procedure for doing so is set out in detail under section 27(5) of the Act.