



The following is an official extract of a Decision Notice sent to Mr. Zhi Chen

**Re: Decision Notice – Mr. Zhi Chen (Director Registration #2672165)**

**TAKE NOTICE:**

The Cayman Islands Monetary Authority ("the Authority") of Pavilion East, Cricket Square, P.O. Box 10052, Grand Cayman, KY1-1001, Cayman Islands, has taken the following action:

**ACTION:**

The Authority has cancelled the director registration held by you, Mr. Zhi Chen, pursuant to section 25(2)(a) of the Directors Registration and Licensing Act, 2014 (as amended) ("the Act").

**REASONS:**

The Authority is, pursuant to section 25(1)(a) and (e) of the Act, of the opinion that you, Mr. Zhi Chen:

- (1) are carrying on business in a manner detrimental to the public interest or to the interests of the covered entity for which you are appointed; and
- (2) are a person that is not a fit and proper person to hold a position as a registered director.

**EFFECTIVE DATE OF DECISION:**

The Authority's decision regarding the above action is effective **3 December 2025**.

**RIGHT TO APPEAL:**

You have the right to appeal the Authority's decision made under section 25 of the Act to the Grand Court as set out under section 27(5) of the Act.