



4 June 2026

RSIF Management Limited
Grand Cayman

Dear Sirs,

Re: DECISION NOTICE – RSIF Management Limited (Reg. #1604002) (the “Registrant”)

We refer to our Warning Notice dated 13 January 2026.

The Cayman Islands Monetary Authority (the “Authority”) writes to you with respect to your registration as a Registered Person.

1. The Registrant remains in breach of the Securities Investment Business Act (2020 Revision) (as amended) (“the Act”) as follows:
 - (1) Section 5(4E)(a) for failing to file its annual declarations for the years 2023 through 2025;
 - (2) Section 5(4E)(b) for failing to pay its prescribed annual fee and accrued penalties for the years 2023 through 2025. Including the annual fee increase for the year 2025;
 - (3) Section 15(4)(a) for failing to maintain a minimum of two directors who are individuals, or one corporate director each of whom is complying with the Directors Registration and Licensing Act, 2014 (as amended).
2. Further, the Authority has reason to believe that the Registrant is also in breach of the Anti-Money Laundering Regulations (2025 Revision) (“AMLRs”) as follows:
 - (1) Regulation 3 of the AMLRs for failing to designate a person at the managerial level as the Anti-Money Laundering Compliance Officer.
 - (2) Regulation 33(1) and (2) for failure to designate a person at the managerial level as a Money Laundering Reporting Officer and failure to designate a manager or official employed at managerial level as an alternate for the Money Laundering Reporting Officer who shall be referred to as the Deputy Money Laundering Reporting Officer.
3. Finally, the Authority has reason to believe that the Registrant is in breach of section 50(1) of the Companies Act (2025 Revision) for failing to have a Registered Office.

4. The Authority has made reasonable efforts to locate and correspond with the Registrant and has been unsuccessful in doing so. As a result, the Authority is posting this Notice publicly in an effort to give notice to the Registrant and all interested parties.
5. The Authority also gives notice that the lack of communication with the Authority may also be considered when assessing the fitness and propriety of the Registrant, its directors or of related registrants or licensees, whether currently existing or in future applications where fitness and propriety will be assessed.

TAKE NOTICE:

The Cayman Islands Monetary Authority of Pavilion East, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action.

ACTION:

The Authority has cancelled the registration of the Registrant as a Securities -Registered Person pursuant to section 17(2A)(a) of the Act.

REASONS:

The Authority, pursuant to section 17(2)(a) and (c) of the Act, has reasonable grounds to believe that the Registrant:

- (1) is unable or appears likely to become unable to meet its obligations as they fall due; and
- (2) has contravened the Act and the AMLRs.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **2 June 2026**.

RIGHT TO APPEAL:

The Registrant has the right to appeal the Authority's decision made under section 17(2A)(a) of the Act to the Grand Court and the procedure for doing so is set out in detail under section 22 of the Act.

Yours sincerely,



Cindy Scotland, OBE
Chief Executive Officer