



The following is an official extract of a Decision Notice sent to the operators of a registered mutual fund

Re: DECISION NOTICE – Cayden Master Fund LP (Reg. #1939372) (“the Fund”)

We refer to our Warning Notice dated 24 August 2026.

The Cayman Islands Monetary Authority (“the Authority”) writes to you in your capacity as Operators of the Fund.

The Fund is, and remains in breach of the Mutual Funds Act (2025 Revision) (“the Act”) as follows:

1. Section 8(1) and 8(2) of the Act for failing to have its accounts audited annually and to send its audited accounts in respect of the Fund’s financial years ending 31 December 2022, 2023, 2024 and 2025 to the Authority within the prescribed period; and
2. Section 9(3) of the Act for failing to pay the prescribed additional fees for 2026.

Pursuant to the provisions in section 30(1) of the Act, the Authority may take any of the actions specified in subsection (3), including cancel the registration of a regulated mutual fund, if it is satisfied that a regulated mutual fund has, inter alia, contravened any provision of the Act.

TAKE NOTICE:

The Cayman Islands Monetary Authority of Pavilion East, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, CAYMAN ISLANDS, has taken the following action:

ACTION:

The Authority, pursuant to section 30(3)(a) of the Act, has cancelled the registration held by the Fund.

REASONS:

Having considered the breaches of the Act as outlined above, the length of time that the Fund has remained non-compliant and the Fund's failure to become compliant, we consider that there is sufficient information for the Authority to be satisfied that the Fund has contravened the Act.

EFFECTIVE DATE OF DECISION:

The Authority’s decision regarding the above action is effective **07 October 2026**.

RIGHT TO CHALLENGE:

The Fund has the right to challenge the Authority's decision made under section 30(3)(a) of the Act before the Grand Court.