



NOTICE

20 February 2020

MUTUAL FUNDS (AMENDMENT) LAW, 2020 (“MFL Amendment Law”)

REGISTRATION OF FUNDS PURSUANT TO SECTION 4(4)(a)(iv)

PRIOR to 1 March 2020

The Cayman Islands Monetary Authority (the “Authority”) outlines below, for your reference, the process for submitting registration applications, prior to 1 March 2020¹, for funds previously exempted pursuant to section 4(4) of the Mutual Funds Law (2020 Revision).

The following information is required to be provided, via email, to the Authority (registrations@CIMA.ky):

- 1. Application Form ([APP-101-22a](#) or [APP-101-53a](#));**
- 2. Application Fee – CI\$ 300²;**
- 3. Certificate of Incorporation/Registration (as applicable);**
- 4. Offering Memorandum/Summary of Terms/Marketing Material (as applicable);**
- 5. Confirmation that majority of investors have the power to appoint/remove the operator(s) (Constitutional documents/Resolution/Offering memorandum etc.);**
- 6. Administrator’s letter of consent (optional); and**
- 7. Auditor’s letter of consent (if available).**

IMPORTANT: Effective 1 March 2020, all registration applications are to be submitted via the REEFS portal using the applicable REEFS form(s). Registration applications can be submitted by any local service provider appointed to the fund that has REEFS access.

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¹ This process should be used for new funds incorporated/registered in the Cayman Islands post implementation of the Mutual Funds (Amendment) Law, 2020 that are seeking to be registered with the Authority prior to 1 March 2020.

² New and existing funds, registering pursuant to section 4(4)(a)(iv) of the MFL Amendment Law, are not required to pay the annual registration fee, at the time of registration, during the transition period, which ends 7 August 2020.