



CAYMAN ISLANDS MONETARY AUTHORITY

To: All Mutual Fund Administrators

From: Cayman Islands Monetary Authority (the "Authority")

Date: 21 November 2019

Anti-Money Laundering and Countering the Financing of Terrorism ("AML/CFT") Reporting

In line with international standards for combating money laundering, terrorist financing, proliferation financing and other related threats to the integrity of the international financial system, the Authority continues to enhance its processes to promote the effective implementation of AML/CFT related measures by persons licensed under the Mutual Fund Law.

One of these enhancements is the introduction of AML/CFT reporting forms for completion by Licensed Mutual Fund Administrators. The information to be provided in these forms primarily relates to client/customer profiles, distribution channels, products and services as well as geographic location of the business and its clients/customers. This will enable the Authority to assess the ML/TF risks associated with the current operations undertaken by Licensed Mutual Fund Administrators.

The AML/CFT reporting forms will be available on the Regulatory Enhanced Electronic Forms Submission ("REEFS") platform shortly and are to be filed by every Licensed Mutual Fund Administrator, via its registered office.

The Authority takes this opportunity to remind all Licensed Mutual Fund Administrators of their obligation under regulation 53A(2) of the Anti-Money Laundering (Amendment) Regulations, 2019 to produce such information as may be requested by the Authority in the exercise of its functions. Guidance notes for the completion of the AML/CFT reporting forms will be available in REEFS at <https://www.cima.ky/reefs-forms-guidance-notes>.

The Authority thanks you in advance for your cooperation in continuing to ensure that the jurisdiction remains compliant with international AML/CFT standards.

For more information, contact the Investments Supervision Division at ContactInvestments@cima.ky