



NOTICE

29 November 2018

Applications - Procedures for Mutual Fund Administrators Licence

The Cayman Islands Monetary Authority (the "Authority") advises that entities seeking to conduct mutual fund administration business, in or from within the Cayman Islands, must make an application to the Authority for the grant of a licence, pursuant to section 11 of the Mutual Funds Law (as revised), via the Regulatory Enhanced Electronic Forms Submissions (REEFS) Portal using the following application forms:

- Application for Mutual Fund Administrator (Full) 1-50 mutual funds (Form - APP-101-26a);
- Application for Mutual Fund Administrator (Full) 51 or more mutual funds (Form - APP-101-26b);
- Application for Mutual Fund Administrator (Restricted) (Form - APP-101-27).

Licence applications should NOT be submitted to the Authority in hard copy form, via mail, or in electronic form, via e-mail.

The application must be accompanied by such documents and information as set out in the Mutual Fund Administrators Licence (Applications) Regulations 2001 and the Regulatory Policy - Licensing Mutual Fund Administrators and any other document required by the Authority, along with the prescribed fee.

Timing and Communication

The timeframe for processing an application is six (6) to eight (8) weeks, **from the date of receipt of a complete application.** All queries in relation to mutual fund administrators licence applications should be addressed to licensequeries@cimoney.com.ky.