



11 September 2023

Mr. Ling Zhang
Beijing

By E-mail

Dear Sir,

Re: WARNING NOTICE - Mr. Ling Zhang (Director Registration #2813893)

The Cayman Islands Monetary Authority ("the Authority") writes to you, Mr. Ling Zhang in your capacity as a director registered pursuant to the Directors Registration and Licensing Act, 2014 (as amended) (the "Act").

You remain in breach of section 6(2) of the Act for failure to provide to the Authority, information in the prescribed form and for failing to pay to the Authority the prescribed annual fees for 2021 through 2023 on or before the 15 January in each calendar year.

The Authority has made reasonable efforts to locate you and has been unsuccessful in doing so. As a result, the Authority is posting this Notice publicly in an effort to give notice to you and all interested parties.

The Authority also gives notice that the lack of communication with the Authority may be considered when assessing your fitness to act as an authorised person in connection with other registrants or licensees or in future applications where fitness and propriety will be assessed.

Pursuant to provisions in section 25(1) of the Act, the Authority may take any of the actions in sections 25(2) if it is of the opinion, *inter alia*, that a registered director has contravened the Act.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, proposes to take the following action.

PROPOSED ACTION:

The Authority proposes to cancel the director registration held by Mr. Zhang pursuant to section 25(2)(a) of the Act.

REASONS:

The Authority is, pursuant to section 25(1)(b) of the Act, of the opinion that, Mr. Zhang has contravened the Act.

NOTICE OF REPRESENTATION:

You may make written representations to the Authority. If you wish to make such representations you must do so within **30 days** of the date of this Warning Notice, or such longer period as requested of, and approved by the Authority. Where an extension to this time is required, a request for extension must be submitted within **10 days** of receiving the Warning Notice. Written representations should be made to the Managing Director of the Authority, at the above address.

Please contact Audrey Roe, Head of Compliance at the Authority, at ContactCompliance@cima.ky for more information.

Yours sincerely,



Cindy Scotland, OBE
Managing Director