

# 30 April 2014

## withdrawal of Houblon £50 note



£50 notes featuring Sir John Houblon on the reverse will be withdrawn from circulation on 30 April 2014. They can be used normally until then. For several months after this most banks and building societies will accept these notes for deposit into customer accounts.

Barclays, RBS, NatWest, Ulster Bank and the Post Office have agreed to exchange Houblon £50 notes, up to the value of £200, at their branch counters until 30 October 2014.

The Bank of England will always exchange its old-series notes.



BANK OF ENGLAND



# Frequently Asked Questions

## Which £50 note is being withdrawn?

The Bank of England is withdrawing the old-style £50 notes that show a portrait of Sir John Houblon on the reverse. Holders of these notes may continue to use them normally until 30 April 2014. These notes are sometimes referred to as the £50 E series note.



## Why is the Houblon £50 note being withdrawn?

The Bank of England regularly reviews and updates its notes in order to take advantage of advances in banknote design and security features. The Houblon £50 note was first introduced in to circulation in 1994.

## Is there a new-style £50 note?

The new-style £50 note, featuring Matthew Boulton and James Watt on the reverse, was first issued in to circulation in November 2011. It will remain in circulation after the Houblon notes are withdrawn and can be used normally.



## What happens after the withdrawal date?

For several months after 30 April 2014 most banks and building societies will accept Houblon £50 notes for deposit into customer accounts and for other customer transactions, but they are not obliged to.

## Where can I exchange Houblon £50 notes?

Agreeing to exchange notes is at the discretion of individual institutions. However, Barclays, RBS, NatWest, Ulster Bank and the Post Office have agreed to exchange Houblon £50 notes for customers and non-customers up to the value of £200 until 30 October 2014.

The Bank of England will always exchange its old-series notes. Notes may be presented for payment either in person or sent by post (at the sender's risk) to: Dept NEX, Bank of England, Threadneedle Street, London EC2R 8AH.

## Will I need to provide identification in order to exchange Houblon £50 notes?

To comply with anti-money laundering regulations, you may be required to provide identification (such as a passport, drivers licence, national identity card etc) when exchanging your notes. You should check exact requirements with individual institutions. Please refer to our website for further information on exchanging notes with the Bank of England.

More information about the withdrawal of the Houblon £50 note can be found on our website: [www.bankofengland.co.uk/banknotes/Pages/fiftywithdrawal](http://www.bankofengland.co.uk/banknotes/Pages/fiftywithdrawal)

For further information telephone 020 7601 4878



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