



CAYMAN ISLANDS MONETARY AUTHORITY

November 28, 2017

President, Alternative Investment Management Association (Cayman)
Chief Executive Officer, Cayman Finance
President, Cayman Islands Association of Insurance and Financial Advisors
President, Cayman Islands Bankers Association
President, Cayman Islands Company Managers Association
President, Cayman Islands Directors Association
President, Cayman Islands Fund Administrators Association
Chief Executive Officer, Cayman Islands Institute of Professional Accountants
President, Cayman Islands Insurance Association
President, Cayman Islands Law Society
President, Caymanian Bar Association
President, Chartered Financial Analysts (CFA) Society of the Cayman Islands
President, Compliance Association
President, Insurance Managers Association of Cayman
President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Heads of Private Sector Associations:

Re: **Private Sector Consultation Paper on proposed Rule
and Statement of Guidance on Market Conduct**

Forwarded herewith for comments are the Authority's:-

1. PSCP - Rule and SOG Market Conduct for Insurers, Agents and Brokers
2. PSC - Rule on Market Conduct for Insurers, Agents and Brokers
3. PSC - SOG for Insurers, Agents and Brokers

The documents are being forwarded as required by the Monetary Authority Law (2013 Revision). Please refer to the PSCP for details on the Background, Purpose and Rationale of the Measure, and Significant Costs and Benefits.

The consultation document will be posted to the Authority's website at www.cimoney.com.ky. If your association has comments, please forward a consolidated response on its behalf on or before 23 February, 2018.

We look forward to your responses. Queries may be forwarded to the attention of Justine Plenkiewicz, Head of Policy & Development Division on j.plenkiewicz@cimoney.com.ky.

Yours sincerely

Patrick Bodden
Deputy Managing Director-Operations

Cc: Hon. Financial Secretary
Dr. Dax Basdeo, Chief Officer, Ministry of Financial Services