



April 17, 2023

President, Association of Legal Professionals and Advocates (Cayman)
President, Alternative Investment Management Association (Cayman)
President, Blockchain Association of the Cayman Islands
Chief Executive Officer, Cayman Finance
President, Cayman Islands Association of Financial Advisors
President, Cayman Islands Bankers Association
President, Cayman Islands Company Managers Association
President, Cayman Islands Compliance Association
President, Cayman Islands Directors Association
President, Cayman Islands Fund Administrators Association
President, Cayman Islands Insurance Association
President, Cayman Islands Legal Practitioners Association
President, Cayman International Reinsurance Companies Association
Chief Executive Officer, Cayman Islands Institute of Professional Accountants
President, CFA Society of the Cayman Islands
President, Insurance Managers Association of Cayman
President, Recovery and Insolvency Specialists (Cayman) Association
President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Heads of Private Sector Associations:

Re: Summary of Consultation and Feedback Statement: Corporate Governance for Regulated Entities; Corporate Governance – Mutual Funds and Private Funds

In accordance with section 4(1)(b) of the Monetary Authority Act (2020 Revision), the Cayman Islands Monetary Authority ("the Authority") presents written feedback to the industry comments received during the private sector consultation on the following:

- (1) Rule - Corporate Governance for Regulated Entities**
- (2) Statement of Guidance – Corporate Governance – Mutual Funds and Private Funds**

The Authority has reviewed and considered all comments received and provided feedback as per email attached dated 31 March 2023. In some instances, amendments were made to the proposed measures in response to industry comments.

The Authority would like to thank the industry for its participation in this process. We advise that the measures were published in the Cayman Islands **Extraordinary Gazette** No. **27/2023** on Weekday **April 14, 2023**. If you have questions, please contact me or Rayford Britton, Head of the Policy and Development Division at contactpolicy@cima.ky.

The feedback statement document will be posted to the Authority's website at www.cima.ky.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Patrick Bodden'.

Patrick Bodden
Deputy Managing Director - Operations