



August 31, 2023

President, Association of Legal Professionals and Advocates (Cayman)  
President, Alternative Investment Management Association (Cayman)  
President, Blockchain Association of the Cayman Islands  
Chief Executive Officer, Cayman Finance  
President, Cayman Islands Association of Financial Advisors  
President, Cayman Islands Bankers Association  
President, Cayman Islands Company Managers Association  
President, Cayman Islands Compliance Association  
President, Cayman Islands Directors Association  
President, Cayman Islands Fund Administrators Association  
President, Cayman Islands Insurance Association  
President, Cayman Islands Legal Practitioners Association  
President, Cayman International Reinsurance Companies Association  
Chief Executive Officer, Cayman Islands Institute of Professional Accountants  
President, CFA Society of the Cayman Islands  
President, Insurance Managers Association of Cayman  
President, Recovery and Insolvency Specialists (Cayman) Association  
President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Heads of Private Sector Associations:

**Re: Summary of Consultation and Feedback Statement: Rule and Statement of Guidance - Nature, Accessibility, and Retention of Records for Licensees Conducting the Business of Company Management.**

The Cayman Islands Monetary Authority ("the Authority") refers to our email sent on 10 August 2023, providing written feedback to the industry comments received during the private sector consultation on the following:

**(1) Rule and Statement of Guidance - Nature, Accessibility, and Retention of Records for Licensees Conducting the Business of Company Management.**

In accordance with section 4(1)(b) of the Monetary Authority Act (2020 Revision), the Authority reviewed and considered all comments received. In some instances, amendments were made to the proposed measure in response to industry comments.

The Authority would like to thank the industry for its participation in this process. We further advise that the measure was published in the Cayman Islands **Extraordinary Gazette** No. **66/2023** on **30 August, 2023**. If you have any questions, please email [contactpolicy@cima.ky](mailto:contactpolicy@cima.ky).

The feedback statement document will be posted to the Authority's website at [www.cima.ky](http://www.cima.ky).

Sincerely,

A handwritten signature in black ink, appearing to read 'Rayford Britton'.

Rayford Britton  
Head of Policy and Development