



June 16, 2020

President, Alternative Investment Management Association (Cayman)  
Chief Executive Officer, Cayman Finance  
President, Cayman Islands Association of Insurance and Financial Advisors  
President, Cayman Islands Bankers Association  
President, Cayman Islands Company Managers Association  
President, Cayman Islands Directors Association  
President, Cayman Islands Fund Administrators Association  
Chief Executive Officer, Cayman Islands Institute of Professional Accountants  
President, Cayman Islands Insurance Association  
President, Cayman Islands Legal Practitioners Association  
President, Chartered Financial Analysts (CFA) Society of the Cayman Islands  
President, Cayman Islands Compliance Association  
President, Insurance Managers Association of Cayman  
President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Sirs:

Re: Summary of Consultation and Feedback Statement on Private Sector Consultation for the *Rule and Statement of Guidance – Cybersecurity for Regulated Entities*

In accordance with section 4(1)(b) of the Monetary Authority Law (2020 Revision), the Cayman Islands Monetary Authority ("the Authority") presents written feedback to the industry comments received during the private sector consultation on the *Rule and Statement of Guidance – Cybersecurity for Regulated Entities*.

The Authority has reviewed and considered all comments received. In some instances, amendments were made to the proposed amendments in response to industry comments. The attached feedback statement sets out: (1) the industry's comments; and (2) the Authority's rationale or justification for our position.

The Authority would like to thank the industry for its participation in this process. We advise that the *Rule and Statement of Guidance – Cybersecurity for Regulated Entities* were published in the Cayman Islands Extraordinary Gazette No. 43/2020 on May 27, 2020. If you have any questions, please feel free to contact me or Rayford Britton in the Policy and Development Division ([RayfordBritton@cima.ky](mailto:RayfordBritton@cima.ky)).

The feedback statement document will be posted to the Authority's website at [www.cima.ky](http://www.cima.ky).

Sincerely,

A handwritten signature in black ink, appearing to read "Cindy Scotland".

Cindy Scotland  
Managing Director

