



May 23, 2024

President, Association of Legal Professionals and Advocates (Cayman) Ltd
Chief Executive Officer, The Alternative Investment Management Association Limited
Chair, Blockchain Association of the Cayman Islands Ltd
Chairman, Cayman Finance Ltd
President, Cayman Islands Association of Financial Advisors
President, Cayman Islands Bankers Association Limited
President, Cayman Islands Company Managers Association
President, Cayman Islands Compliance Association
President, Cayman Islands Directors Association
Chair, Cayman Islands Fund Administrators Association
President, Cayman Islands Insurance Association
President, Cayman Islands Legal Practitioners Association Ltd
Chairman, Cayman International Reinsurance Companies Association
Chief Executive Officer, Cayman Islands Institute of Professional Accountants
President, CFA Society of the Cayman Islands
Chair, Insurance Managers Association of Cayman Limited
Chairperson, Recovery and Insolvency Specialists (Cayman) Association Ltd
Chair, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Heads of Private Sector Associations:

Re: Summary of Consultation and Feedback Statement: Rule and Statement of Guidance – Market Conduct for Trust and Corporate Services Providers and Company Managers.

The Cayman Islands Monetary Authority (“the Authority”) refers to our email sent on **13 May 2024**, providing written feedback to the industry comments received during the private sector consultation on the following:

(1) Rule and Statement of Guidance – Market Conduct for Trust and Corporate Services Providers and Company Managers.

In accordance with section 4(1)(b) of the Monetary Authority Act (2020 Revision), the Authority reviewed and considered all comments received. In some instances, amendments were made to the proposed measure in response to industry comments.

The Authority would like to thank the industry for its participation in this process. We further advise that the measure was published in the Cayman Islands **Extraordinary Gazette** No. **37/2024** on **Wednesday, 22 May 2024**. If you have any questions, please email contactpolicy@cima.ky.

The feedback statement document will be posted under the Prior Consultation Page of the Authority’s website at www.cima.ky.

Sincerely,


Ife Romeo Bernard
Deputy Head of Policy and Development

Cc: Managing Director, Cayman Islands Monetary Authority
Mrs. Cindy Scotland, OBE