



11 May 2026

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Foreign, Commonwealth & Development Office (FCDO), in relation to financial sanctions, which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to [The UK Sanctions List](#) whereby the financial sanction imposed is an asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the FCDO Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from [The UK Sanctions List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the UK Sanctions List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
 - v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
<https://fra.gov.ky/guides-to-financial-sanctions/>.

- Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: The Iran (Sanctions) Regulations 2023
INDIVIDUAL

- Name:** OZTUNC , Ekrem Abdulkerym
Gender: Male
Nationality: Turkey
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Ekrem OZTUNC is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds:(1) OZTUNC is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) OZTUNC is associated with a person who is or has been involved in hostile activity by the Government of Iran, as he is the nephew of Naji Sharifi Zindashti.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0268
- Name:** SALIFOV, Namiq
Primary Name Variations: (1) SALIFOV, Namik
Gender: Male
Nationality: Azerbaijan
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Namiq SALIFOV is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) SALIFOV is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) SALIFOV is or has been involved in hostile activity by the Government of Iran by conduct which facilitates (or is intended to facilitate) or gives support or assistance to the same.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0269
- Name:** ASAN, Nihat Abdul Kadir
Gender: Male
Nationality: Iran
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Nihat Abdul Kadir ASAN is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) ASAN is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) ASAN is or has been involved in hostile activity by the Government of Iran by conduct which facilitates (or is intended to facilitate) or gives support or assistance to the same
Date Designated: 11/05/2026
Last Updated: 11/05/2026

Designation Source: UK
Unique ID: IRN0270

4. **Name:** HAMIDIRAVARI , Reza
Primary Name Variations: (1) FARAJI, Akbar (2) RAVARI, Reza Hamidi
Date of Birth: 31/10/1963
Gender: Male
Nationality: Iran
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Reza HAMIDIRAVARI is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) HAMIDIRAVARI is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) HAMIDIRAVARI is or has been involved in hostile activity by the Government of Iran by conduct which facilitates (or is intended to facilitate) or gives support or assistance to the same
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0271
5. **Name:** ZARRINGHALAM, Farhad
Primary Name Variations: (1) ZARRIN-GHALAM, Farhad
Gender: Male
Nationality: Iran, United Kingdom
Address: London, United Kingdom
Address: Dubai, United Arab Emirates
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that FARHAD ZARRINGHALAM is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: FARHAD ZARRINGHALAM is associated with persons who have been involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country, by obtaining a financial benefit or other material benefit from those persons.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0274
6. **Name:** ZARRINGHALAM, Fazlolah
Name (non-Latin): فضل اله زرین قلم
Primary Name Variations: (1) ZARRIN QALAM, Fazlallah (2) ZARRIN QALAM, Fazlolah (3) ZARRIN QALAM, Fazlollah (4) ZARRINGHALAM, Fazlallah (5) ZARRINGHALAM, Fazlollah
Date of Birth: 23/06/1952
Place of Birth: Damghan, Iran
Gender: Male
Nationality: Iran, United Kingdom
Address: London, United Kingdom
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Fazlolah Zarringhalam is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: Fazlolah ZARRINGHALAM is an immediate family member of, and therefore associated with, persons involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026

Designation Source: UK
Unique ID: IRN0275

7. **Name:** ZARRINGHALAM, Mansour
Primary Name Variations: (1) ZARINKALAM, Mansour (2) ZARRIN QALAM, Mansour
Date of Birth: 22/03/1963
Gender: Male
Nationality: Iran, St Kitts and Nevis
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Mansour ZARRINGHALAM is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: Mansour ZARRINGHALAM is or has been involved in conduct which facilitates hostile activity by the Government of Iran, namely providing financial services to individuals and entities involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0278
8. **Name:** ZARRINGHALAM, Nasser
Primary Name Variations: (1) ZARRIN QALAM, Nasser
Date of Birth: 28/09/1960
Gender: Male
Nationality: Iran, St Kitts and Nevis
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Nasser ZARRINGHALAM is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: Nasser ZARRINGHALAM is or has been involved in conduct which facilitates hostile activity by the Government of Iran, namely providing financial services to individuals and entities involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0279
9. **Name:** ZARRINGHALAM, Pouria
Name (non-Latin): پوریا زرین قلم
Primary Name Variations: (1) ZARRIN GHALAM, Pouria (2) ZARRIN GHALAM, Pourya (3) ZARRINGHALAM, Pourya
Date of Birth: 28/08/1996
Place of Birth: Tehran, Iran
Gender: Male
Nationality: Iran, St Kitts and Nevis, United Kingdom
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that Pouria ZARRINGHALAM is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: Pouria ZARRINGHALAM is associated with persons who have been involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0280

ENTITY

1. **Name:** ZINDASHTI NETWORK
Entity Type: n/a
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that The Zindashti Network is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: The Zindashti Network is or has been involved in hostile activity by an armed group backed by the Government of Iran, including threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0272

2. **Name:** BERELIAN EXCHANGE
Primary Name Variations: (1) BERELIAN EXCHANGE AND PARTNERS (2) NASSER ZARRINGHALAM AND CO (3) NASSER ZARRINGHALAM PARTNERS AND CO
Entity Type: n/a
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that the Berelian Exchange is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: Berelian Exchange is or has been involved in conduct which facilitates hostile activity by the Government of Iran, namely providing financial services to individuals and entities involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0273

3. **Name:** GCM EXCHANGE
Primary Name Variations: (1) MANSOUR ZARRIN GHALAM & PARTNERS COMPANY (2) MANSOUR ZARRIN GHALAM & PARTNERS PARTNERSHIP
Entity Type: n/a
UK Statement of Reasons: The Secretary of State considers that there are reasonable grounds to suspect that the GCM Exchange is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: GCM Exchange is or has been involved in conduct which facilitates hostile activity by the Government of Iran, namely providing financial services to individuals and entities involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country.
Date Designated: 11/05/2026
Last Updated: 11/05/2026
Designation Source: UK
Unique ID: IRN0277