11 September 2026

**NOTICE**

**RE: Financial Sanctions**

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Foreign, Commonwealth & Development Office (FCDO), in relation to financial sanctions, which is attached as an Annex to this Notice.

2. **What you must do:**
   A. In the case of an addition or amendment of a person to The UK Sanctions List whereby the financial sanction imposed is an asset freeze:
      i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the FCDO Notice;
      ii. Freeze any such accounts and other funds or economic resources.
      iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
      iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
      v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.

   B. In the case of the removal of a person from The UK Sanctions List and unfreezing of assets
      i. Check whether you have frozen assets of any person or entity removed from the UK Sanctions List and verify that the person is no longer subject to an asset freeze.
      ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
      iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
      iv. Send advice to the person that the assets are no longer subject to an asset freeze.
      v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

**Further Information**

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
   https://fra.gov.ky/guides-to-financial-sanctions/.

5. Enquiries regarding this sanctions notice should be addressed to
   The Sanctions Coordinator
   Financial Reporting Authority
   P.O. Box 1054
   Grand Cayman KY1-1102
   Cayman Islands
   FinancialSanctions@gov.ky

**REGIME: The Russia (Sanctions) (EU Exit) Regulations 2019**
**ENTITY**

1. **Name:** S-MIKRON ELEKTRONIK ELEKTRIK SANAYI TAAHHUT TICARET ANONIM SIRKETI
   **Primary Name Variations:** (1) S Micron Electronic Electrical Industry Contracting Trade Joint Stock Company (2) S-MIKRON ELEKTRONIK
   **Entity Type:** Joint Stock Company
   **Address:** Nilufer Ticaret Merkezi 66. Sokak No:8 Nilufar / Bursa, 16130 NILUFER, Turkey
   **UK Statement of Reasons:** The Secretary of State considers that there are reasonable grounds to suspect that S-MIKRON ELEKTRONIK ELEKTRIK SANAYI TAAHHUT TICARET ANONIM SIRKETI is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 because it is, or has been, involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine by making available economic resources, goods or technology that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.
   **Date Designated:** 15/10/2025
   **Last Updated: 11/09/2026**
   **Designation Source:** UK
   **OFSI Group ID:** 17165
   **Unique ID:** RUS3060