



14 January 2025

## **NOTICE**

### **RE: Financial Sanctions**

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
    - v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information.**

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
<https://fra.gov.ky/guides-to-financial-sanctions/>.

5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

**REGIME: Russia**

**ENTITY**

1. **Name:** GAZPROM NEFT

**A.K.A:** (1) GAZPROM NEFT PAO (2) PUBLIC JOINT STOCK COMPANY GAZPROM NEFT

**Other Information** (UK Sanctions List Ref): RUS2383 (UK Statement of Reasons): GAZPROM NEFT is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 based on the following grounds: 1) GAZPROM NEFT is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector; and 2) GAZPROM NEFT is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business of economic significance to the Government of Russia..

**Listed On:** 10/01/2025

**Last Updated:** 14/01/2025

**Group ID:** 16736