



16 January 2026

## **NOTICE**

### **RE: Financial Sanctions**

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
    - v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information.**

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority

P.O. Box 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

**REGIME:** Russia

**INDIVIDUAL**

1. **Names (Last):** ORMEROD **(1):** JOHN **(2):** MICHAEL **(3):** n/a **(4):** n/a **(5):** n/a

**Name (non-Latin):** n/a

**Title:** Mr

**Position:** n/a

**A.K.A:** n/a

**Date of Birth:** 00/11/1950

**Place of Birth:** n/a

**Nationality:** United Kingdom

**Passport Number:** n/a **Passport Details:** n/a

**Address:** n/a

**Other Information** (UK Sanctions List Ref): RUS2639 (UK Statement of Reasons): The Secretary of State considers that there are reasonable grounds to suspect that John Michael ORMEROD has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling directly or indirectly, or working as a director (whether executive or non-executive) of, a person, other than an individual, carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector. .

**Listed On:** 20/05/2025

**Last Updated:** 16/01/2026

**Group ID:** 16863