



23 October 2025

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
 - v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102

REGIME: Russia
INDIVIDUAL

- Names (Last):** DADASHOVA **(1):** NARMINA **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: (1) Owner of ALT Capital PTE Ltd (2) Owner of METAFIARE PTE LTD (3) Owner of MECHEL CARBON (SINGAPORE) PTE LTD
A.K.A: n/a
Date of Birth: 20/10/1982
Place of Birth: n/a
Nationality: Singapore
Passport Number: n/a **Passport Details:** n/a
Address: 75 High Street, Singapore.
Other Information (UK Sanctions List Ref): RUS3068 (UK Statement of Reasons): Narmina DADASHOVA is or has been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, by owning or controlling directly or indirectly, or working as a director, trustee, or other manager or equivalent of ALT CAPITAL PTE LTD, an entity that is or has been providing financial services, or making available funds, economic resources, goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. .
Listed On: 15/10/2025
Last Updated: 23/10/2025
Group ID: 17173
- Names (Last):** PERENCEVIC **(1):** MIHAJLO **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): Mihajlo PERENČEVIĆ
Title: n/a
Position: Former President of Velesstroy
A.K.A: n/a
Date of Birth: n/a
Place of Birth: n/a
Nationality: (1) Croatia (2) United States
Passport Number: n/a **Passport Details:** n/a
Address: n/a
Other Information (UK Sanctions List Ref): RUS1485 (UK Statement of Reasons): The Secretary of State considers that there are reasonable grounds to suspect that Mihajlo PERENČEVIĆ (hereafter PERENČEVIĆ) is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) PERENČEVIĆ has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director (whether executive or non-executive), trustee or other manager, or equivalent through his role as President of the Supervisory Board of an entity, Velesstroy, which is or has been carrying on business in sectors of strategic significance to the Government of Russia, namely the construction, energy, and extractives sectors.; (2) PERENČEVIĆ is associated with a person who is or has been involved in obtaining a benefit from or supporting the Government of Russia, namely Kresimir FILIPOVIĆ. .
Listed On: 29/06/2022
Last Updated: 23/10/2025
Group ID: 15424
- Names (Last):** SHULGIN **(1):** ALEKSANDR **(2):** ALEKSANDROVICH **(3):** n/a **(4):** n/a **(5):** n/a

Name (non-Latin): Александр Александрович Шульгин

Title: n/a

Position: n/a

A.K.A: n/a

Date of Birth: 00/00/1977

Place of Birth: Essentuki

Nationality: Russia

Passport Number: n/a **Passport Details:** n/a

Address: n/a

Other Information (UK Sanctions List Ref): RUS1317 (UK Statement of Reasons): The Secretary of State considers that there are reasonable grounds to suspect that Aleksandr Aleksandrovich SHULGIN (hereafter SHULGIN) is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following ground: SHULGIN has been involved in obtaining a benefit from or supporting the Government of Russia as an executive director or equivalent of an entity, Ozon, which has been carrying on business in a sector of strategic significance to the Government of Russia, namely the information, communications and digital technologies sector.

Listed On: 13/04/2022

Last Updated: 23/10/2025

Group ID: 15272

4. **Names (Last):** USMANOV **(1):** ALISHER **(2):** BURKHANOVICH **(3):** n/a **(4):** n/a **(5):** n/a

Name (non-Latin): Алишер Бурханович УСМАНОВ

Title: n/a

Position: Founder of USM Holdings

A.K.A: ALISHER USMANOV

Date of Birth: 09/09/1953

Place of Birth: Chust

Nationality: Russia

Passport Number: n/a **Passport Details:** n/a

Address: n/a

Other Information (UK Sanctions List Ref): RUS0266 (UK Statement of Reasons): The Secretary of State considers that there are reasonable grounds to suspect Alisher USMANOV (hereafter USMANOV) is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: 1) USMANOV is associated with a person who is and has been involved in destabilising Ukraine and undermining and threatening the territorial integrity, sovereignty and independence of Ukraine, namely Putin, including through obtaining a financial benefit and other material benefit from that person. 2) USMANOV has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling USM Holdings which is itself and through its subsidiaries Metalloinvest and Megafon, carrying on business in sectors of strategic significance to the Government of Russia, namely the Russian extractives and information, communication and digital technologies sectors. 3) USMANOV is a member of USM Holdings, which is an involved person by virtue of its ownership and control of two persons; Metalloinvest which carries on business in sectors of strategic significance to the Government of Russia, namely the Russian extractives sector and Megafon which carries on business in sectors of strategic significance to the Government of Russia, namely the Russian information, communication and digital technologies sectors..

Listed On: 03/03/2022

Last Updated: 23/10/2025

Group ID: 14210

ENTITY

1. **Name:** USM HOLDINGS LIMITED

A.K.A: KHOLDINGOVAYA KOMPANIYA YUESEM

Other Information (UK Sanctions List Ref): RUS1821 (UK Statement of Reasons): The Secretary of State considers that there are reasonable grounds to suspect USM Holdings Limited is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 on the following grounds: (1) USM Holdings Limited is itself and through its subsidiaries carrying on business in sectors of strategic significance to the Government of Russia, namely the Russian extractives sector and information, communications and digital technologies sector. .

Listed On: 12/04/2023

Last Updated: 23/10/2025

Group ID: 15877