



24 June 2026

## NOTICE

### RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Foreign, Commonwealth & Development Office (FCDO), in relation to financial sanctions, which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to [The UK Sanctions List](#) whereby the financial sanction imposed is an asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the FCDO Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from [The UK Sanctions List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the UK Sanctions List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
    - v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054  
Grand Cayman KY1-1102

**REGIME: The Russia (Sanctions) (EU Exit) Regulations 2019**

**INDIVIDUAL**

1. **Name:** FRIDMAN, Mikhail Maratovic

**Name (non-Latin):** Михаил Маратович ФРИДМАН

**Primary Name Variations:** (1) FRIEDMAN, Mikhail Maratovic

**Position:** Former Chairman of the Supervisory Board of Alfa Group Consortium, Former Member of the Board of Directors of ABH Holdings S.A, Former Member of the Board of Directors of Alfa-Bank Russia, Shareholder of ABH Holdings S.A

**Date of Birth:** 21/04/1964

**Place of Birth:** Lviv, Ukraine

**Gender:** Male

**Nationality:** Israel, Russia

**Other Information:** Transport sanctions: ships owned, controlled, chartered or operated by the individual are prohibited from entering a port in the UK; may be given a movement or a port entry direction, can be detained, and will be refused permission to register on the UK Ship Register or have its existing registration terminated. An aircraft owned, chartered or operated by the individual is prohibited from overflying or landing in the UK, may be given a movement direction, can be detained or moved to a specified airport, and will be refused permission to register on the CAA Aircraft Register or have its existing registration terminated. Prohibition of technical assistance relating to aircraft and ships: a prohibition on the provision of technical assistance relating to aircraft or ships will prevent a person from directly or indirectly providing technical assistance to, or for the benefit of, the designated person, where that technical assistance relates to an aircraft or ship. The Director Disqualification Sanction was imposed on 09/04/2025.

**UK Statement of Reasons:** The Secretary of State has reasonable grounds to suspect that Mikhail Maratovich FRIDMAN is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 (the "Russia Regulations") on the basis of the following grounds: (1) FRIDMAN is and/or has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of Alfa Group, a person carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (2) FRIDMAN has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of ABH Holdings S.A., an entity carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (3) FRIDMAN has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of Alfa-Bank Russia, an entity carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (4) FRIDMAN has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of Alfa-Bank Russia, an entity carrying on business of economic significance to the Government of Russia; (5) FRIDMAN is and/or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (6) FRIDMAN is associated with a person who is or has been so involved, namely Petr AVEN.

**Date Designated:** 15/03/2022

**Last Updated:** 24/06/2026

**Designation Source:** UK

**OFSI Group ID:** 14615

**Unique ID:** RUS0664