



30 September 2020

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Global Human Rights

INDIVIDUAL

1. **Names (Last):** Logunov **(1):** Oleg **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Title: n/a
Position: n/a
A.K.A: Logunov Oleg Vladimirovich
Date of Birth: 04/02/1962
Place of Birth: Irkutsk region
Nationality: Russian
Passport Details: 624041562. Expired 22 April 2010.
Address: Yuzhnobutovskaya 61-52 str Moscow 117042 (15 March 2017 -)
Other Information UK Sanctions List Ref: GHR0013. Gender: male. Former Deputy Head of the Investigative Committee, Russian Ministry of the Interior. Oleg Logunov, as the Deputy Head of the Investigate Committee of the Russian Interior Ministry, was involved in the mistreatment of Sergei Magnitsky, which contributed significantly to his death on 16 November 2009. Logunov was part of a 'team' of investigators who failed to investigate complaints made by Magnitsky about his mistreatment and provided support to subordinates who were directly involved in that conduct. UK listing (Sanctions Act). Subject to an asset freeze and travel ban.
Listed On: 06/07/2020
Last Updated: 30/09/2020
Group ID: 13870

ENTITY

1. **Names (Last):** Ministry of People's Security Correctional (MPS) Bureau **(1):** n/a **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
A.K.A: (1) Ministry of People's Security Correctional Management Bureau, (2) Ministry of People's Security Prison Bureau, (3) Ministry of Public Security Prison Bureau, (4) Ministry of Public Security Correctional Bureau, (5) Ministry of Public Security Correctional

Management Bureau

Other Information UK Sanctions List Ref: GHR0049. Government entity. As the entity responsible for running prison camps in the DPRK, the Ministry of People's Security Correctional Bureau is involved in the murder, torture and subjection to forced labour of people held in those camps. UK listing (Sanctions Act). Subject to an asset freeze.

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