



27 March 2023

NOTICE

RE: Financial Sanctions Notice

The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.

1. What you must do:

- A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.

- B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.

- iv. Send advice to the person that the assets are no longer subject to an asset freeze.
- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).

Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Global Anti-Corruption

INDIVIDUAL

1. **Names (Last):** ALI **(1):** ASHRAF **(2):** SAID **(3):** AHMED **(4):** HUSSEIN **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: Businessman
A.K.A: (1) AL-CARDINAL (2) ASHARAF SEED AHMED ALI (3) ASHIRAF SEED AHMED ALI (4) ASHRAF HUSSEIN ALI (5) ASHRAF SAYED ALI (6) ASHRAF SEED AHMED HUSSEIN ALI (7) ASHRAFF SEED AHMED ALI
Date of Birth: 01/01/1957
Place of Birth: n/a
Nationality: (1) Sudan (2) South Sudan
Passport Number: B00018325 **Passport Details:** n/a
Address: Dubai, United Arab Emirates.
Other Information (UK Sanctions List Ref): GAC0015 (UK Statement of Reasons): Ashraf Seed Ahmed Hussein Ali, widely known as AL-CARDINAL, has been involved in serious corruption in South Sudan involving the misappropriation of state property to his benefit and the benefit of others. He has been the beneficiary of commitments from the State which constituted the improper diversion of significant amounts of government revenues and funds. His actions facilitated or provided support for serious corruption that has caused damage to South Sudan's public finances and contributed to ongoing instability and conflict..
Listed On: 26/04/2021
Last Updated: **27/03/2023**
Group ID: 14097

REGIME: Myanmar

INDIVIDUAL

1. **Names (Last):** KHIN PHYU WIN **(1):** n/a **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: n/a

A.K.A: KYAUK KYAR SHWE

Date of Birth: n/a

Place of Birth: n/a

Nationality: n/a

Passport Number: ME669316 **Passport Details:** n/a

Address: ROOM NO.7/C, MYAYNIGONE PLAZA CONDOMINIUM, Myanmar.

Other Information (UK Sanctions List Ref): MYA0067 (UK Statement of Reasons): Khin Phyu Win is an involved person under The Myanmar (Sanctions) Regulations 2021. In her role as current Director and shareholder of Shoon Energy Pte Limited, Khin Phyu Win has been profiting financially from activity which represses the civilian population in Myanmar, namely through the supply of aviation fuel..

Listed On: 27/03/2023

Last Updated: **27/03/2023**

Group ID: 15858