



25 April 2024

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Iran

INDIVIDUAL

1. **Names (Last):** ASJERD **(1):** ABBAS **(2):** ABDI **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): عباس عبدی اسجرد
Title: n/a
Position: n/a
A.K.A: n/a
Date of Birth: n/a
Place of Birth: n/a
Nationality: Iran
Passport Number: n/a **Passport Details:** n/a
Address: Tehran, Iran.
Other Information (UK Sanctions List Ref): IRN0211 (UK Statement of Reasons): Abbas Abdi ASJERD is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: ASJERD is or has been involved in hostile activity by the Government of Iran by working as a director of an entity which is or has been carrying on business in the Iranian defence sector..
Listed On: 25/04/2024
Last Updated: 25/04/2024
Group ID: 16483
2. **Names (Last):** MOGHADAM **(1):** SEYED **(2):** MOHSEN **(3):** VAHABZADEH **(4):** n/a **(5):** n/a
Name (non-Latin): سيد محسن وهاب زاده مقدم
Title: n/a
Position: n/a
A.K.A: n/a
Date of Birth: n/a
Place of Birth: n/a
Nationality: Iran
Passport Number: n/a **Passport Details:** n/a
Address: Tehran, Iran.

Other Information (UK Sanctions List Ref): IRN0209 (UK Statement of Reasons): Seyed Mohsen Vahabzadeh MOGHADAM is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: MOGHADAM is or has been involved in hostile activity by the Government of Iran by working as a director of an entity which is or has been carrying on business in the Iranian defence sector..
Listed On: 25/04/2024
Last Updated: 25/04/2024
Group ID: 16480

ENTITY

- Name:** ALVAND MOTORBUILDING INDUSTRIES COMPANY
A.K.A: n/a
Other Information (UK Sanctions List Ref): IRN0214 (UK Statement of Reasons): Alvand Motorbuilding Industries Company (AMIC) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: AMIC is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. .
Listed On: 25/04/2024
Last Updated: 25/04/2024
Group ID: 16482
- Name:** BONYAN DANESH SHARGH PRIVATE COMPANY
A.K.A: n/a
Other Information (UK Sanctions List Ref): IRN0210 (UK Statement of Reasons): Bonyan Danesh Shargh Private Company (BDS) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: BDS is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector..
Listed On: 25/04/2024
Last Updated: 25/04/2024
Group ID: 16481
- Name:** MOJ GOSTAR ASEMAN PARVAZ COMPANY
A.K.A: n/a
Other Information (UK Sanctions List Ref): IRN0213 (UK Statement of Reasons): Moj Gostar Aseman Parvaz Company is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: MGAS is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. .
Listed On: 25/04/2024
Last Updated: 25/04/2024
Group ID: 16479
- Name:** PISHRO SANAT ASEMAN SHARIF COMPANY
A.K.A: n/a
Other Information (UK Sanctions List Ref): IRN0215 (UK Statement of Reasons): Pishro Sanat Aseman Sharif Company (PSAS) is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: PSAS is or has been involved in hostile activity by the Government of Iran by carrying on business in the Iranian defence sector. .
Listed On: 25/04/2024
Last Updated: 25/04/2024
Group ID: 16484

